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The Executive Director
Ministry of Mines and Energy
Private Bag 13297, Windhoek
Namibia

Attn: Mining Commissioner, Ms Isabella Chirchir



Dear Mr. Penda Ithindi,

Re: EPL 5992: Renewal Application

We hereby enclose our renewal application for Exclusive Prospecting License (EPL) 5992 which is held by Philco One Hundred and Ninety Three (Pty) Ltd, "Philco 193". The exploration activities of Philco 193 during the current licence period was funded by Namibia Critical Metals (TSXV:NMI) and Gecko Namibia (Pty) Ltd. The renewal application is submitted with a 26.1% reduction in the licence size.

A total of N\$ **N\$ 6,104,533.86** is spent in the current licence period on EPL 5992. This amount is **51% more than the amount of the planned exploration commitments for the license** in August 2021.

Key exploration activities conducted on the period under review:

- Exploration drilling of 951 m RC drilling. Ten more drillholes to be completed by Prinsloo Drilling in March - April 2025.
- Continuation of regional soil sampling programs on new exploration targets.
- Ultra-high resolution drone borne magnetic and radiometric surveys by Flightec Solutions and interpretation of the data by a specialist teams.
- Ground geophysical Induced Polarization (IP) survey by Terratec Geophysical Services Namibia to delineate drill targets.

PhilCo193 has lined up an ambitious exploration program of more than N\$9 million for the next months. The company eventually (after 3 years) received the flight permits for the helicopter EM survey by NRG. After data interpretation by Intrepid Australia, the company will embark on a drill program.

Thank you for your continued support of our endeavours.

Yours sincerely,



Dr Rainer Ellmies

General Manager: Gecko Exploration (Pty) Ltd.

Gecko Africa Holdings (Pty) Ltd | Reg no: 2011/0304

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MEMBER OF GECKO AFRICA



PHILCO ONE HUNDRED AND NINETY THREE (PTY) LTD

A MEMBER OF

NAMIBIA CRITICAL METALS INC.

Date: 03 November 2022

The Permanent Secretary
Ministry of Mines and Energy
Private Bag 13297, Windhoek
Namibia

Attn: Mining Commissioner, Mrs Isabella Chirchir

Dear Madam,

Re: EPL no 6561: 2nd Renewal Application

We hereby enclose our renewal application for Exclusive Prospecting License 6561 which is held by Philco One Hundred and Ninety Three (Pty) Ltd. The EPL was granted on 29 November 2017 for three years and expires on the 9th of February 2023.

The company invested in systematic exploration activities on EPL 6561 over the past two years. The key targets on this EPL are orogenic gold and base metals. Initial exploration work on the EPL focused on detailed geologic and structural analysis of the area including interpretation of geophysical and geological data by internationally recognised specialists, and subsequent closed-spaced geochemical soil surveys. Multiple targets for possible orogenic gold mineralization were generated from these studies.

In total, **N\$ 4,445,552.21** was spent in the current licence period on EPL 6561 between September 2020 and October 2022. This amount exceeds the N\$ 3.25 million of the planned exploration commitments for the license. Significant expenditure was incurred in 2021 by ground geophysical surveys and exploration drilling of the Highlands and Gressenhof Gold Targets.

The company carried out intense exploration activities over the past two years including interpretations of the soil ICP data conducted in 2020 which were followed up with ground geophysical surveys and drilling. Results from the latest activities shows possible orogenic gold mineralization on the EPL. Future exploration work will continue on these targets with the aim of delineating the gold deposits and other targets with potential for gold mineralization.

Due to access issues on the southern parts of the licence, the company respectfully submits the application for renewal of EPL 6561 with a 22.9% reduction in the licence area.

Thank you for your continued support of our endeavours.

Yours sincerely,

Dr. Rainer Ellmies
Vice President: Namibia Critical Metals Inc.

PHILCO ONE HUNDRED AND NINETY THREE (PTY) LTD (Registration No.: 2018/2811)

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