

MINISTRY OF MINES AND ENERGY

Tel.:

+264 61 284-8111

Fax: E-mail:

+264 61 238643 / 220386

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Website: were more goven

Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/8273

The Directors Zoya Minerals cc P. O. Box 97346 Windhoek

WINDHOEK MINISTRY OF MINES

I Aviation Road

Private Bag 13297

AND ENERGY MINING COMMISSIONER

10 JAN 2022

PRIVATE BAG 13297 9000, WINDHOEK OFFICIAL

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 8273.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 23 July 2020, for an exclusive prospecting licence in respect of Base and Rare Metals, Industrial Minerals, Non-Nuclear Fuel Minerals, Precious Metals and Nuclear Fuel Minerals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

completing the section at the bottom of this notice; (a)

(b) Hing each page of the schedule and the diagrams; and

SUCE SIGNED and initialed documents to the Commissioner. (c)

84. Fx ? 12621 MR. E. I. SHIWOLO E BAG 13297

MINING COMMISSIONERICEK OFFICIAL

TO THE MINING COMMISSIONER MINISTRY OF MINES AND ENERGY

| the attached schedule which are to be imposed on the grant of the application for exclusive prospecting licence herein referred to. |
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|---|

Signed

SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 8273 IN FAVOUR OF ZOYA MINERALS CC.

PART 1 - GENERAL

- The exclusive prospecting licence shall endure for a period of three (3) years reckoned 1. from the date of issue of the Environmental Clearance Certificate unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for
- In consideration of the rights hereby granted, the holder of the exclusive prospecting 2. licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$50000.00 payable annually on or before each anniversary date of the date of issue of the licence.
- In the event that the prescribed licence fee changes, such change shall become 3. effective on the next anniversary date of the date of issue of the licence subsequent
- The Minister may, in the interest of the reasonable development of the prospecting 4. operations, impose from time to time such additional terms and conditions as he may
- The holder of exclusive prospecting licence shall not erect or construct any accessory 5. works without prior permission in writing to the Commissioner.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

- The holder of the exclusive prospecting licence shall-
 - 6.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
 - 6.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
- 6.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to
- 6.4 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the

- extent such funds are to be expended directly in Namibia, the Licence Holder shall ensure such funds are remitted to a reputable financial institution in Namibia.
- 6.5 make oral presentation to the Ministry of Mines and Energy after the first year of the licence tenure.

PART 3 - ENVIRONMENT

- 7. The holder of the Notice of preparedness to grant application for Exclusive Prospecting Licence shall undertake an Environmental Impact Assessment study over the area covered by the application, formulate and forward through the Mining Commissioner's office to the Ministry of Environment, Forestry and Tourism for approval of an Environmental Management Plan Report (EMPR) within twelve (12) months from the date of written acceptance of such terms and conditions.
- 8. The holder of the exclusive prospecting licence shall observe any requirements, limitations or prohibitions on his or her prospecting operations as may in the interest of the environmental projection, be imposed by the Minister.

MINING COMMISSIONER

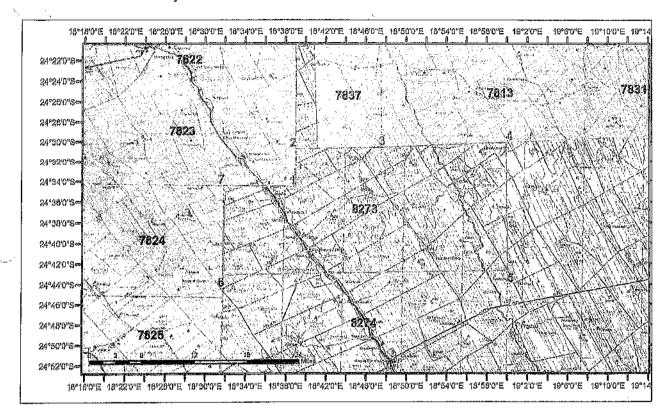
LUB DEC 2021

PRIVATE BAG 13297

MR E I SRIVOLO/INDHOEK

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Issued in favour of: Zoya Minerals cc



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application | ERL - Application | Withdrawn Area | District |
|-----------------------|--------------------|--|---------------|
| EPL - Active | ERL - Active | Farms | Region □ |
| ML - Application | RL - Application | Environmentally Sensitive | Division □ |
| ML - Active | RL - Active | | |
| MC - Application □ | MDRL - Application | Projection: Albers Conic Equ Spheroid: Bessel 1841 Central Meridian: 17 Deg. E | al Area |
| MC - Active | MDRL - Active | | |

AREA: 99893.8920 Hectares

MAP(S): LOCALITY:

*Regions(s): **Hardap**

*Magisterial District(s): Mariental

*Registration Division(s): R



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| 3 | - 24 | 30 | 35.33 | S | 18 | 47 | 33.83 | E |
| 4 | - 24 | 30 | 4.31 | S | 18 | 59 | 52.76 | Е |
| 5 | - 24 | 42 | 41.42 | S | 19 | 00 | 0.93 | E |
| 6 | - 24 | 43 | 5.31 | S | 18 | 31 | 49.51 | E |
| 7 | - 24 | 34 | 26.90 | S | 18, | 31 | 51.03 | E |

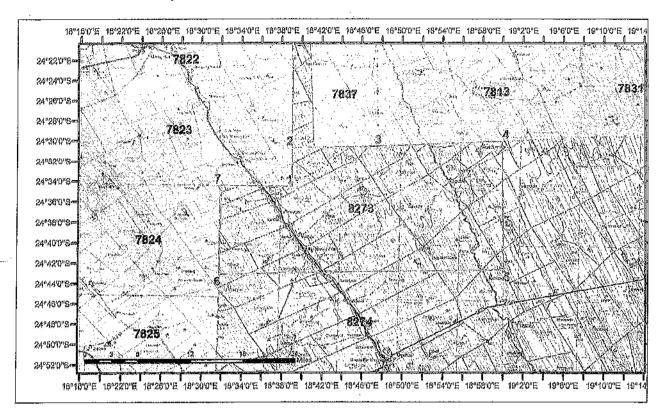
MINING COMMISSIONER

Certified by:..

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Issued in favour of: Zoya Minerals cc



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application | ERL - Application | Withdrawn Area | District | |
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| EPL - Active | ERL - Active | Farms | Region □ | |
| ML - Application | RL - Application | Environmentally Sensitive | Division | |
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AREA: 99893.8920 Hectares

MAP(S): LOCALITY:

*Regions(s): Hardap

*Magisterial District(s): Mariental

*Registration Division(s): R

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MINING COMMISSIONER

Certified by:...pRIVATE BAG 13297..... Miging Commissioner

Date Stamp



MINISTRY OF MINES AND ENERGY

Tel.:

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Fax:

+264 61 238643 / 220386

E-mail:

tnfo@mne.gov,na

Website: www.mme.gov.na

Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/8274

The Directors Zoya Minerals cc P. O. Box 97346 Windhoek

Private Bag 13297 WINDHOEK

I Aviation Road

MINISTRY OF MINES AND ENERGY MINING COMMISSIONER

10 JAN 2022

PRIVATE BAG 13297 9000, WINDHOEK

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 8274.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 23 July 2020, for an exclusive prospecting licence in respect of Base and Rare Metals, Industrial Minerals, Non-Nuclear Fuel Minerals, Precious Metals and Nuclear Fuel Minerals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- (a) completing the section at the bottom of this notice;
- initialing each page of the schedule and the diagrams; and WINISTRY OF WINES! (b)

returning such Signed discillificated documents to the Commissioner. (c)

MR. E. I. SHIVOROIVATE BAG 13297

MINING COMMISSIONERN DHOEK

d4.000 2000 21

TO THE MINING COMMISSIONER MINISTRY OF MINES AND ENERGY

| exclusive prospecting licence herein referred to. |
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Signed

Date

agent).

SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 8274 IN FAVOUR OF ZOYA MINERALS CC.

PART 1 - GENERAL

- 1. The exclusive prospecting licence shall endure for a period of three (3) years reckoned from the date of issue of the Environmental Clearance Certificate unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
- 2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$50000.00 payable annually on or before each anniversary date of the date of issue of the licence.
- 3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
- 4. The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.
- 5. The holder of exclusive prospecting licence shall not erect or construct any accessory works without prior permission in writing to the Commissioner.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

- 6. The holder of the exclusive prospecting licence shall-
 - 6.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
 - 6.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
 - 6.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.
 - 6.4 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the



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licence tenure.

PART 3 - ENVIRONMENT

- 7. The holder of the Notice of preparedness to grant application for Exclusive Prospecting Licence shall undertake an Environmental Impact Assessment study over the area covered by the application, formulate and forward through the Mining Commissioner's office to the Ministry of Environment, Forestry and Tourism for approval of an Environmental Management Plan Report (EMPR) within twelve (12) months from the date of written acceptance of such terms and conditions.
- 8. The holder of the exclusive prospecting licence shall observe any requirements, limitations or prohibitions on his, or her prospecting operations as may in the interest of the environmental protection, be imposed by the Minister.

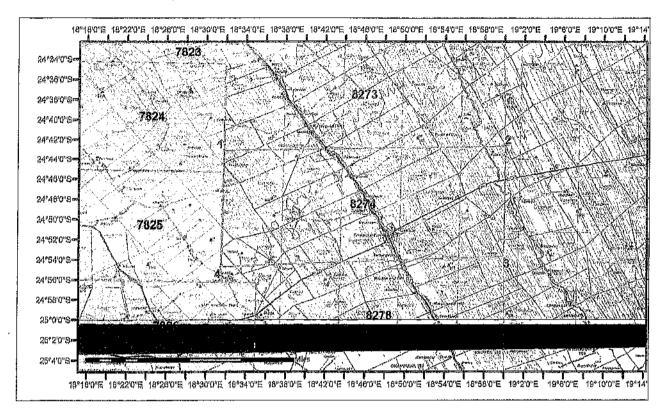
 MINING COMMISSIONER

PRIVATE BAG 13297 MR. E. I. SHIVOLO INDHOEK

MINING COMMISSIONER

(Par 19 DEC 2021

Issued in favour of: Zoya Minerals cc



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application | ERi Application | Withdrawn Area | District | |
|--------------------------|--------------------|--|----------|--|
| EPL - Active | ERL - Active | Farms | Region | |
| ML - Application | RL - Application | Environmentally Sensitive | Division | |
| ML - Active [] | RL - Active | | | |
| MC - Application | MORL - Application | Projection: Albers Conic Equation Spheroid: Bessel 1841 Central Meridian: 17 Deg. E | | |
| MC - Active | MDRL - Active | Agree-properties and control of the second o | | |

AREA: 99508.9101 Hectares

MAP(S): LOCALITY:

*Regions(s): Hardap

*Magisterial District(s): Mariental

*Registration Division(s): R

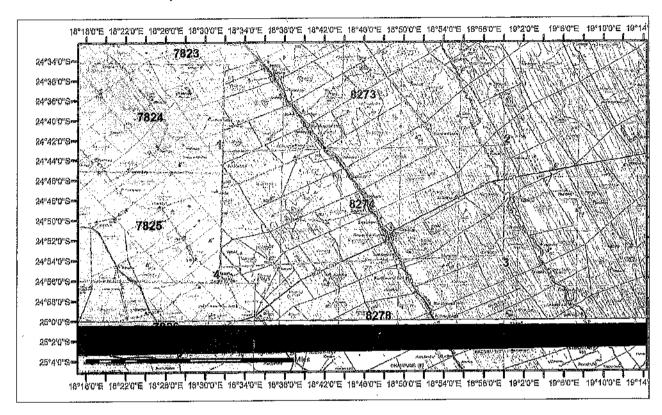
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| Order | Lat Deg | Lat Min | Lat Sec | | Long Deg | Long Min | Long Sec | |
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| 1 | - 24 | 43 | 5.54 | S | 18 | 31 | 42.35 | E |
| 2 | - 24 | 42 | 42.37 | S | 19 | 00 | 1.23 | Е |
| 3 | - 24 | 53 | 41.07 | S | 18 | 59 | 54.40 | E |
| 4 | - 24 | 54 | 38.93 | S | 18 | 31 | 26.97 | Е |

Certified by: PRIVATE BAG 13297
9001 WINDLOCK

Issued in favour of: Zoya Minerals cc



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application | ERL - Application | Withdrawn Area | District | |
|-------------------|--------------------|---|----------|--|
| EPL - Active | ERL - Active | Farms | Region | |
| ML - Application | RL - Application | Environmentally Sensitive | Division | |
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AREA: 99508.9101 Hectares

MAP(S): LOCALITY:

*Regions(s): Hardap

*Magisterial District(s): Mariental

*Registration Division(s): R



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| 3 | - 24 | 53 | 41.07 | -S | 18 - | 59 | 54.40 | E |
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AND EMERGY MINING COMMISSIONER

A DEC 2021

Certified by: PRIVATE BAG 13297 Date Stamp
Mining Commissioner
OFFICIA



MINISTRY OF MINES AND ENERGY

Tel:Fax: +264 61 284-8111

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+264 61 238643 / 220386

Info@mme.gov.na

Website: http://www.gov.ng

Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/8275

The Directors Zoya Minerals cc P. O. Box 97346 Windhoek

MINISTRY OF MINES AND ENERGY MINING COMMISSIONER

I Aviation Road

WINDHOEK

Private Bag 13297

10 JAN 2022

PRIVATE BAG 13297 9000, WINDHOEK OFFICIAL

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 8275.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 23 July 2020, for an exclusive prospecting licence in respect of Base and Rare Metals, Industrial Minerals, Non-Nuclear Fuel Minerals, Precious Metals and Nuclear Fuel Minerals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- completing the section at the bottom of this notice; (a)
- initialing each page of the schedule and the diagrams; and

retuining such signed and initialed documents to the Commissioner.

MRI E. I. SHINQLO BAG 13297 MINING COMMISSIONEREK

OFFICIAL

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SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 8275 IN FAVOUR OF ZOYA MINERALS CC.

PART 1 - GENERAL

- 1. The exclusive prospecting licence shall endure for a period of three (3) years reckoned from the date of issue of the Environmental Clearance Certificate unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
- 2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$50000.00 payable annually on or before each anniversary date of the date of issue of the licence.
- 3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
- 4. The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.
- 5. The holder of exclusive prospecting licence shall not erect or construct any accessory works without prior permission in writing to the Commissioner.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

- 6. The holder of the exclusive prospecting licence shall-
 - 6.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
 - 6.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
 - 6.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.
 - 6.4 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the



- extent such funds are to be expended directly in Namibia, the Licence Holder shall ensure such funds are remitted to a reputable financial institution in Namibia.
- 6.5 make oral presentation to the Ministry of Mines and Energy after the first year of the licence tenure.

PART 3 - ENVIRONMENT

- 7. The holder of the Notice of preparedness to grant application for Exclusive Prospecting Licence shall undertake an Environmental Impact Assessment study over the area covered by the application, formulate and forward through the Mining Commissioner's office to the Ministry of Environment, Forestry and Tourism for approval of an Environmental Management Plan Report (EMPR) within twelve (12) months from the date of written acceptance of such terms and conditions.
- 8. The holder of the exclusive prospecting licence shall observe any requirements, in the interest of the environmental protection, be imposed by the Minister.

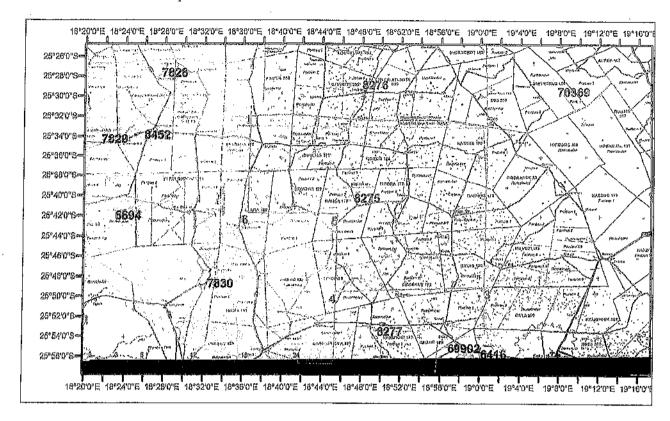
 MINING COMMISSIONER

PRIVATE BAG 13297 9000, WINDHOEK

MR. E. DSHIVOLO

MINING COMMISSIONER

Issued in favour of: Zoya Minerals cc



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application | ERL - Application | Withdrawn Area | District |
|-----------------------|--------------------|--|----------|
| EPL - Active | ERL - Active | Farms | Region |
| ML - Application | RL - Application | Environmentally Sensitive | Division |
| ML - Active | RL - Active | | · |
| MC - Application 口 | MDRL - Application | Projection: Albers Conic Equ Spheroid: Bessel 1841 Central Meridian: 17 Deg. E | al Area |
| MC - Active | MDRL - Active | | |

AREA: 99422.8330 Hectares

MAP(S): LOCALITY:

*Regions(s): **Karas**

*Magisterial District(s): Keetmanshoop

*Registration Division(s): T



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| 4. | - 25 | 49 | 31.46 | S | 18 | 45 | 24.46 | E |
| 5 | - 25 | 41 | 48.62 | S | 18 | 45 | 33.02 | Е |
| 6 | - 25 | 41 | 41.99 | S | 18 | 36 | 30.56 | E |

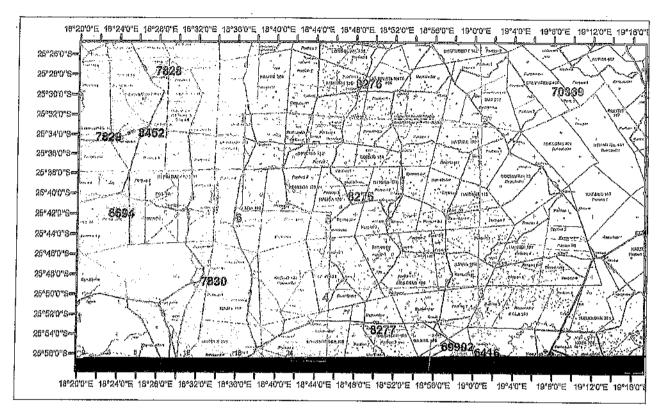
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MINING COMMISSIONER

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Issued in favour of: Zoya Minerals ca



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application | ERL - Application | Withdrawn Area | District |
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| ML - Active | RL - Active | | |
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AREA: 99422.8330 Hectares

MAP(S): LOCALITY:

*Regions(s): **Karas**

*Magisterial District(s): **Keetmanshoop**

*Registration Division(s): T

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| 3 | - 25 | 49 | 3.59 | S | 19 | 00 | 25.94 | E |
| 4 | - 25 | 49 | 31.46 | S | 18 | 45 | 24.46 | E |
| 5 | - 25 | 41 | 48.62 | S | 18 | 45 | 33.02 | E |
| 6 | - 25 | ADVAY | 41.99 | S | 1.8 | 36 | 30.56 | E |

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Certified by: PRIVATE BACTUREY... Date Stamp
Miningrocommissioner.k

OFFICIAL



MINISTRY OF MINES AND ENERGY

Tel.: Fax: +264 61 284-8111

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E-mail:

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Website: www.nme.gov.na

Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/8276

The Directors Zoya Minerals cc P. O. Box 97346

Windhoek

WINDHOEK

I Aviation Road

Private Bag 13297

MINISTRY OF MINES AND ENERGY MINING COMMISSIONER

10 JAN 2022

PRIVATE BAG 13297 9000, WINDHOEK

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 8276.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 23 July 2020, for an exclusive prospecting licence in respect of Base and Rare Metals, Industrial Minerals, Non-Nuclear Fuel Minerals, Precious Metals and Nuclear Fuel Minerals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- completing the section at the bottom of this notice; (a)
- initialing each page of the schedule and the diagrams; and (b)

etymingsuch signed and initialed documents to the Commissioner. (c) NING COMMISSIONER

MR. E. I. SHIVOLG

MINING COMMISSI

TO THE MINING COMMISSIONER MINISTRY OF MINES AND ENERGY

| authorized officer/approved accred accept the supplementary terms and | me of person) in my capacity as applicant/dultited agent (please delete titles not relevant), hereby a conditions referred to in this notice and contained in the imposed on the grant of the application for referred to. |
|---|--|
| Signed | 3-12-202 Date |
| | Tember licant if a company/approved accredited agent of a litural person/authorized officer of such accredited |

SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 8276 IN FAVOUR OF ZOYA MINERALS CC.

PART 1 - GENERAL

- 1. The exclusive prospecting licence shall endure for a period of three (3) years reckoned from the date of issue of the Environmental Clearance Certificate unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
- 2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$50000.00 payable annually on or before each anniversary date of the date of issue of the licence.
- 3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
- 4. The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.
- 5. The holder of exclusive prospecting licence shall not erect or construct any accessory works without prior permission in writing to the Commissioner.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

- 6. The holder of the exclusive prospecting licence shall-
 - 6.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
 - 6.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
 - 6.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.
 - 6.4 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the

- extent such funds are to be expended directly in Namibia, the Licence Holder shall ensure such funds are remitted to a reputable financial institution in Namibia.
- 6.5 make oral presentation to the Ministry of Mines and Energy after the first year of the licence tenure.

PART 3 - ENVIRONMENT

- 7. The holder of the Notice of preparedness to grant application for Exclusive Prospecting Licence shall undertake an Environmental Impact Assessment study over the area covered by the application, formulate and forward through the Mining Commissioner's office to the Ministry of Environment, Forestry and Tourism for approval of an Environmental Management Plan Report (EMPR) within twelve (12) months from the date of written acceptance of such terms and conditions.
- 8. The holder of the exclusive prospecting licence shall observe any requirements, limitations or prohibitions on his or her prospecting operations as may in the interest of the environmental protection, be imposed by the Minister.

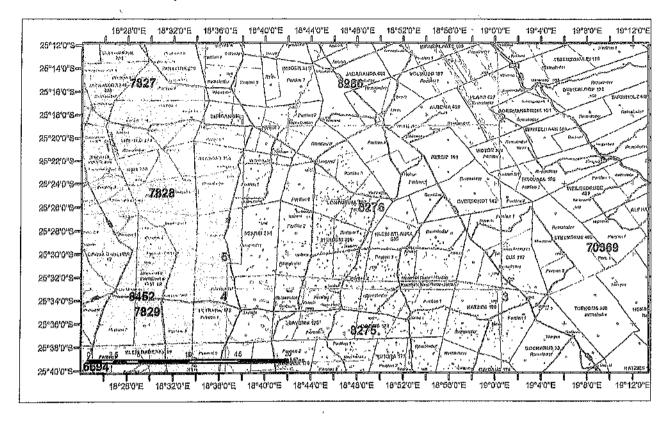
MINING COMMISSIONER

AR 9 DEC 2071

PRIVATE BAG 13297 MR E 908HIVOTO HOEK

MINING COMMISSIONER

Issued in favour of: Zoya Minerals cc



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application [] | ERL - Application | Withdrawn Area ☑ | District |
|-----------------------|----------------------|--|---------------|
| EPL - Active | ERL - Active | Farms | Region □ |
| ML - Application | RL - Application | Environmentally Sensitive | Division □ |
| ML - Active | RL - Active | : | |
| MC - Application | MDRL - Application □ | Projection: Albers Conic Equ Spheroid: Bessel 1841 Central Meridian: 17 Deg. E | ai Area |
| MC - Active | MDRL - Active | | <u> </u> |

AREA: 98893.6633 Hectares

MAP(S): LOCALITY:

*Regions(s): Hardap, Karas

*Magisterial District(s): Mariental, Keetmanshoop

*Registration Division(s): R, T



| Order | Laf Deg | Lat Min | Lat Sec | | Long Deg | Long Min | long Sec | |
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| 1 | - 25 | 18 | 59.67 | S | 18 | 38 | 12.19 | Е |
| 2 | - 25 | 18 | 54.22 | S | 19 | 00 | 20.38 | E |
| 3 | - 25 | 33 | 6.89 | S | 19 | 00 | 38.40 | E |
| 4 | - 25 | 32 | 59.56 | S | 18 | 36 | 40.80 | E |
| 5 | - 25 | 30 | 49.64 | S | 18 | 36 | 42.46 | E |
| 6 | - 25 | 30 | 50.92 | S | 18 | 37 | 55.52 | E |

ARTO STRUCTURE MINING CONVISSIONER

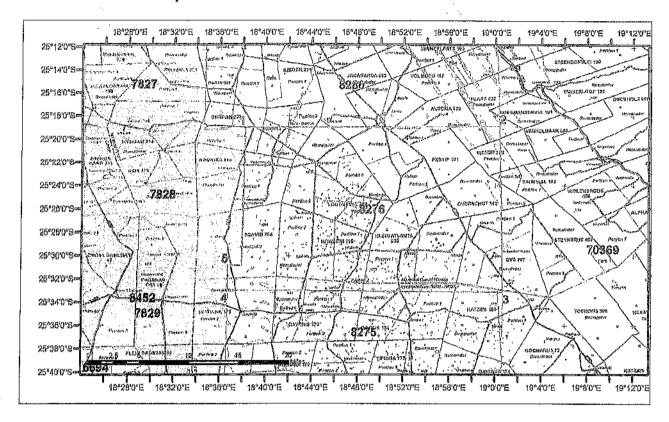
Certified by:...

PRIVATE BAG 13297 Date Stamp

Mining Commission BOEK

OFFICIAL

Issued in favour of: Zoya Minerals cc



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application | ERL - Application ☐ | Withdrawn Area | District |
|--------------------|----------------------|---|-------------|
| EPL - Active | ERL - Active | Farms | Region □ |
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| MC - Application | MDRL - Application | Projection: Albers Conic Eq Spheroid: Bessel 1841 Central Meridian: 17 Deg. E | |
| MC - Active | MDRL - Active | | |

AREA: 98893.6633 Hectares

MAP(S): LOCALITY:

*Regions(s): Hardap, Karas

*Magisterial District(s): Mariental, Keetmanshoop

*Registration Division(s): R, T



| Order | Lat Deg | Lat Min | Laf | | Long | Long Min | Long | |
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| | `. | | Sec | | Deg | | Sec | |
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| 2 | - 25 | 18 | 54.22 | S | 19 | 00 | 20.38 | E |
| 3 | - 25 | 33 | 6.89 | S | 19 | 00 | 38.40 | E |
| 4 | - 25 | 32 | 59.56 | S | 18 | 36 | 40.80 | E |
| 5 | - 25 | 30 | 49.64 | S | _18 | 36 | 42.46 | E |
| 6 | - 25 | :30 - 7 | 50.92 | S | ិ 1/8 | 37 | 55.52 | E |

AND BLEEGY MINING COMMISSIONER APPLEC 2021

Certified by:

Mining Commissioners

DEFICIAL



MINISTRY OF MINES AND ENERGY

Tel.:

+264 61 284-8111

Fax:

+264 61 238643 / 220386

E-mail:

info@mme,gov,na

Website: <u>www.mme.gov.na</u>

Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/8277

The Directors Zoya Minerals cc P. O. Box 97346 Windhoek

I Aviation Road Private Bag 13297 WINDĤOEK

MINISTRY OF MINES AND ENERGY

MINING COMMISSIONER

1 0 JAN 2022

PRIVATE BAG 13297 9000, WINDHOEK

OFFICIAL

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 8277.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 23 July 2020, for an exclusive prospecting licence in respect of Base and Rare Metals, Industrial Minerals, Non-Nuclear Fuel Minerals and Precious Metals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- (a) completing the section at the bottom of this notice;
- (b) initialing each page of the schedule and the diagrams; and

signed drightigled documents to the Commissioner. (c)

MR. E. I. SHLVOLO

MINING COMMISSIONER 3297 WINDHOEK

TO THE MINING COMMISSIONER MINISTRY OF MINES AND ENERGY

| (name of person) in my capacity as applicant/duly authorized officer/approved accredited agent (please delete titles not relevant), hereby accept the supplementary terms and conditions referred to in this notice and contained in the attached schedule which are to be imposed on the grant of the application for exclusive prospecting licence herein referred to. |
|--|
| |

| 3-12-202| Signed Date

Capacity Executive Member

(Applicant /authorized officer of applicant if a company/approved accredited agent of a non-resident applicant who is a natural person/authorized officer of such accredited agent).

<u>s</u>

WY

SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 8277 IN FAVOUR OF ZOYA MINERALS CC.

PART 1 - GENERAL

- 1. The exclusive prospecting licence shall endure for a period of three (3) years reckoned from the date of issue of the Environmental Clearance Certificate unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
- 2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section-123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$50000.00 payable annually on or before each anniversary date of the date of issue of the licence.
- 3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
- 4. The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.
- 5. The holder of exclusive prospecting licence shall not erect or construct any accessory works without prior permission in writing to the Commissioner.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

- 6. The holder of the exclusive prospecting licence shall-
 - 6.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
 - 6.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
 - 6.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.
 - 6.4 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the



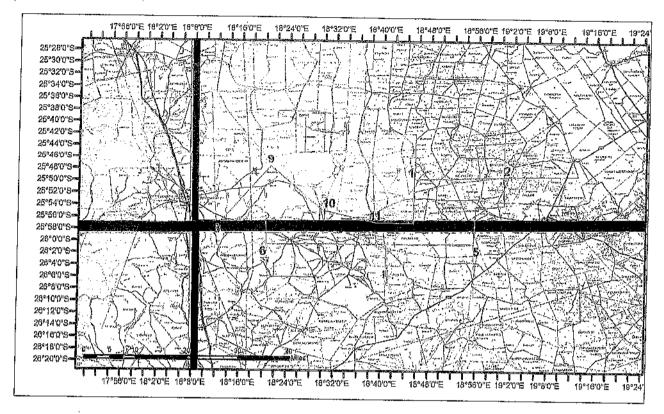
- extent such funds are to be expended directly in Namibia, the Licence Holder shall ensure such funds are remitted to a reputable financial institution in Namibia.
- 6.5 make oral presentation to the Ministry of Mines and Energy after the first year of the licence tenure.

PART 3 - ENVIRONMENT

- 7. The holder of the Notice of preparedness to grant application for Exclusive Prospecting Licence shall undertake an Environmental Impact Assessment study over the area covered by the application, formulate and forward through the Mining Commissioner's office to the Ministry of Environment, Forestry and Tourism for approval of an Environmental Management Plan Report (EMPR) within twelve (12) months from the date of written acceptance of such terms and conditions.
- 8. The holder of the exclusive prospecting licence shall observe any requirements, in the interest of the explication of the exclusive prospecting licence shall observe any requirements, and the exclusive prospecting licence shall observe any requirements, and the exclusive prospecting licence shall observe any requirements, and the exclusive prospecting licence shall observe any requirements, and the exclusive prospecting licence shall observe any requirements, and the exclusive prospecting licence shall observe any requirements, and the exclusive prospecting licence shall observe any requirements, and the exclusive prospection of the exclusive prospection of

MR. E. FI. PSHIVOLONDHOEK MINING COMMISSIONER

Issued in favour of: Zoya Minerals cc



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application | ERL - Application | Withdrawn Area | District |
|-------------------|--------------------|--|----------------|
| EPL - Active | ERL - Active | Farms | Region □ |
| ML - Application | RL - Application | Environmentally Sensitive | Division [] |
| ML - Active | RL - Active | | |
| MC - Application | MDRL - Application | Projection: Albers Conic Equ Spherold: Bessel 1841 Central Meridian: 17 Deg. E | ral Area |
| MC - Active | MDRL - Active | The state of the s | |

AREA: 99940.5313 Hectares

MAP(S): LOCALITY:

*Regions(s): Karas

*Magisterial District(s): Keetmanshoop

*Registration Division(s): I



| Order | Lat Deg | Lat Min | Lat Sec | į | Long Deg | Long Min | Long Sec | |
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| 1 | <u>- 2</u> 5 | 49 | 31.59 | S | 18 | 45 | 22.47 | E |
| 2 | - 25 | 49 | 3.60 | S | 19 | 00 | 25.94 | E |
| 3 | - 25 | 53 | 44.83 | S | 19 | 00 | 30.82 | E |
| 4 | - 25 | 54 | 18.79 | S | 18 | 55 | 47.71 | E |
| _5 | - 26 | 00 | 12.82 | S | 18 | 55 | 22.63 | E |
| 6 | - 26 | 00 | 23.78 | S | 18 | 20 | 21.11 | E |
| 7 | - 25 | 56 | 29.75 | S | 18 | 20 | 12.30 | E |
| 8 | - 25 | 56 | 39.88 | S | 18 | 12 | 33.00 | E |
| 9 | - 25 | 47 | 25.27 | S | 18 | 20 | 59.04 | E |
| 10 | - 25 | 54 | 42.03 | S | 18 | 29 | 50.96 | E |
| 11 | - 25 | 56 | 42.98 | S | 18 | 38 | 51.40 | E |
| 12 | - 25 ₇₅₀ | -56 | 46.83 | S | _18_ | 45 | 13.52 | E |

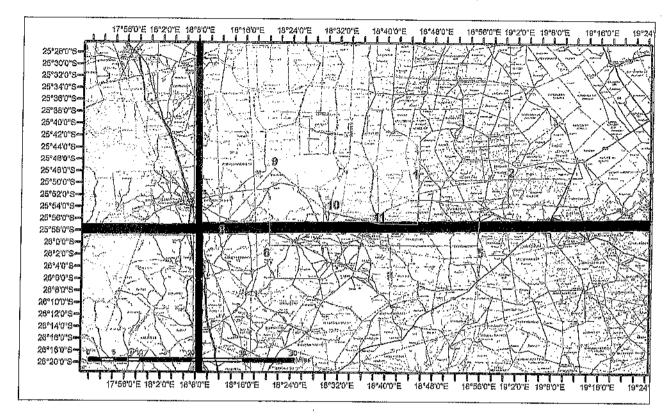
MINING COMMISSIONER

Ø 9 DEC 2021

Certified by:..

PRIVATE BAG 13297. Date Stamp Mining-Commission FEK

Issued in favour of: Zoya Minerals cc



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application | ERL - Application □ | Withdrawn Area | District |
|-----------------------|------------------------|--|--|
| EPL - Active | ERL - Active | Farms | Region |
| ML - Application | Rt Application | Environmentally Sensitive | Division |
| ML - Active [] | RL - Active | , | ************************************** |
| MC - Application I | MDRL - Application | Projection: Albers Conic Equ Spheroid: Bessel 1841 Central Meridian: 17 Deg. E | al Area |
| MC - Active M | MDRL - Active | Ostroa Metidian, 17 Deg. E | |

AREA: 99940.5313 Hectares

MAP(S): LOCALITY:

*Regions(s): Karas

*Magisterial District(s): Keetmanshoop

*Registration Division(s): T



| Order | Lat Deg | Lat Min | Lat Sec | | Long Deg | Long Min | Long Sec | |
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| 1 | - 25 | 49 | 31.59 | S | 18 | 45 | 22.47 | E |
| 2 | - 25 | 49 | 3.60 | S | 19 | 00 | 25,94 | E |
| 3 | - 25 | 53 | 44.83 | S | 19 | 00 | 30.82 | E |
| 4 | - 25 | 54 | 18.79 | S | 18 | 55 | 47.71 | E |
| 5 | - 26 | 00 | 12.82 | S | 18 | 55 | 22.63 | E |
| 6 | - 26 | 00 | 23.78 | S | 18 | 20 | 21.11 | E |
| 7 | - 25 | 56 | 29.75 | S | 18 | 20 | 12.30 | E |
| 88 | - 25 | 56 | 39.88 | S | 18 | 12 | 33.00 | E |
| 9 | - 25 | 47 | 25.27 | S | 18 | 20 | 59.04 | E |
| 10 | - 25 | 54 | 42.03 | S | 18 | 29 | 50.96 | E |
| 11 | - 25 | 56 | 42.98 | S_ | 18 | 38 | 51.40 | E |
| 12 | - 2 <u>5,933</u> | | (46:83) | | 98 | 45 | 13.52 | E |

AND EMERGY MINING COMMISSIONER

A 0 9 DEC 2021

Certified by:

Mining Germissioneek

OFFICIAL



MINISTRY OF MINES AND ENERGY

Tel.:

+264 61 284-8111

Fax:

+264 61 238643 / 220386

E-mail:

info@mme.gov.na

Website:

WWW.mme.gov.na

Enquiries: Mrs. F. Flaviánu

Reference No: 14/2/4/1/8278

The Directors Zoya Minerals cc P. O. Box 97346 Windhoek

I Aviation Road Private Bag 13297 WINDHOEK

MINISTRY OF MINES <u>AND ENERGY</u> MINING COMMISSIONER

10 JAN 2022

PRIVATE BAG 13297 9000 WINDHOEK

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 8278.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 23 July 2020, for an exclusive prospecting licence in respect of Base and Rare Metals, Industrial Minerals, Non-Nuclear Fuel Minerals, Precious Metals and Nuclear Fuel Minerals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- (a) completing the section at the bottom of this notice;
- (b) initialing each page of the schedule and the diagrams; and

refurningsuch signed and initialed documents to the Commissioner. (c) <u>AND EMERGY</u>

MR. E. I. SHIVOLO 9 DEC 2021

MINING COMMISSIPHER 13297

9000 WINDHOEK

MINOSCANIMISSIONEN

OFFICIAL

All official correspondence must be addressed to the Executive Director

TO THE MINING COMMISSIONER MINISTRY OF MINES AND ENERGY

| authorized officer/approved acc accept the supplementary terms | (name of person) in my capacity as applicant/duly credited agent (please delete titles not relevant), hereby and conditions referred to in this notice and contained in are to be imposed on the grant of the application for rein referred to. |
|---|---|
| Signed | 13 _ 12 - 202/ Date |
| | Pewber applicant if a company/approved accredited agent of a natural person/authorized officer of such accredited |

SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 8278 IN FAVOUR OF ZOYA MINERALS CC.

PART 1 - GENERAL

- 1. The exclusive prospecting licence shall endure for a period of three (3) years reckoned from the date of issue of the Environmental Clearance Certificate unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
- 2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$50000.00 payable annually on or before each anniversary date of the date of issue of the licence.
- 3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
- 4. The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.
- 5. The holder of exclusive prospecting licence shall not erect or construct any accessory works without prior permission in writing to the Commissioner.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

- 6. The holder of the exclusive prospecting licence shall-
 - 6.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
 - 6.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
 - 6.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.
 - 6.4 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the



May

- extent such funds are to be expended directly in Namibia, the Licence Holder shall ensure such funds are remitted to a reputable financial institution in Namibia.
- 6.5 make oral presentation to the Ministry of Mines and Energy after the first year of the licence tenure.

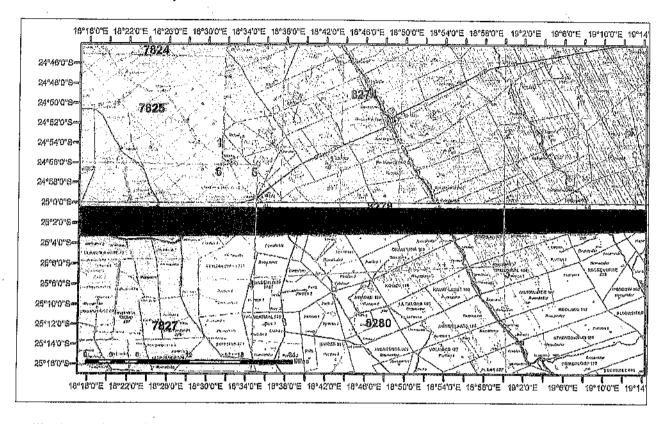
PART 3 - ENVIRONMENT

- 7. The holder of the Notice of preparedness to grant application for Exclusive Prospecting Licence shall undertake an Environmental Impact Assessment study over the area covered by the application, formulate and forward through the Mining Commissioner's office to the Ministry of Environment, Forestry and Tourism for approval of an Environmental Management Plan Report (EMPR) within twelve (12) months from the date of written acceptance of such terms and conditions.
- 8. The holder of the exclusive prospecting licence shall observe any requirements, imitations or prehibitions on his or her prospecting operations as may in the interest of the environmental protection, be imposed by the Minister.

PRIVATE BAG 13297

-MR-E⁹⁰SHLYÖLOHOHK -MINING EÖMMISSIONER

Issued in favour of: Zoya Minerals cc



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application | ERL - Application □ | Withdrawn Area | District |
|-------------------|---------------------|--|---|
| EPL - Active | ERL - Active | Farms | Region □ |
| ML - Application | RL - Application | Environmentally Sensitive | Division □ |
| ML - Active | RL - Active | | 1002-000-000-00-00-00-00-00-00-00-00-00-0 |
| MC - Application | MDRL - Application | Projection: Albers Conic Ed Spheroid: Bessel 1841 Central Meridian: 17 Deg. I | • |
| MC - Active | MDRL - Active | The second secon | ······································ |

AREA: 99998.5010 Hectares

MAP(S): LOCALITY:

*Regions(s): **Hardap**

*Magisterial District(s): Mariental

*Registration Division(s): R

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| 1 | - 24 | 54 | 38.29 | S | 18 | 31 | 24.36 | E |
| 2 | - 24 | 53 | 41.21 | S | 18 | 59 | 54.40 | F |
| 3 | - 25 | 06 | 6.32 | S | 18 | 59 | 58.46 | F |
| 4 | <u>-</u> 25 | 07 | 22.43 | S | 18 | 34 | 49.03 | E |
| 5 | - 24 | 56 | 15.74 | S | 18 | 35 | 2.40 | E |
| 6 | - 24 | 56 | 12.43 | S | 18 | 31 | 22.45 | E |

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MINING COMMISSIONER

In I 9 DEC 2021 Certified by:..

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| 2 | - 24 | 53 | 41.21 | S | 18 | 59 | 54.40 | E |
| 3 | - 25 | 06 | 6.32 | S | 18 | 59 | 58.46 | E |
| 4 | - 25 | 07 | 22.43 | S | 18 | 34 | 49.03 | Е |
| 5 | - 24 | 56 | 15.74 | S | 18 | 35 | 2.40 | E |
| 6 | 124 | 56 7 | 12,43 | IS: | 18 | 31 | 22.45 | E |

AND ENGINEY MINING COMMISSIONER

Certified by: Mining Commissioner

Date Stamp



MINISTRY OF MINES AND ENERGY

Tel.:

+264 61 284-8111

Fax;

+264 61 238643 / 220386

E-mail:

info@mme.gov.na

Website: www.mme.gov.na

Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/8279

The Directors Zoya Minerals cc P. O. Box 97346 Windhoek

MINISTRY OF MINES AND ENERGY MINING COMMISSIONER 10 JAN 2022

1 Aviation Road

WINDHOEK

Private Bag 13297

PRIVATE BAG 13297 9000, WINDHOEK

OFFICIAL

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 8279.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 23 July 2020, for an exclusive prospecting licence in respect of Base and Rare Metals, Industrial Minerals, Non-Nuclear Fuel Minerals and Precious Metals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- completing the section at the bottom of this notice; (a)
- (b) initialing each page of the schedule and the diagrams; and

MINISTRYDE returning such signed and initialed documents to the Commissioner. (c) MINING COMMISSIONER

99012719321 MR. El I. SHIVOLO

MINING COMMISSIONER 13297

TO THE MINING COMMISSIONER MINISTRY OF MINES AND ENERGY

authorized officer/approved accredited agent (please delete titles not relevant), hereby accept the supplementary terms and conditions referred to in this notice and contained in the attached schedule which are to be imposed on the grant of the application for exclusive prospecting licence herein referred to.

Signed

2 /(2/2% Date

Capacity. Executive Member

(Applicant /authorized officer of applicant if a company/approved accredited agent of a non-resident applicant who is a natural person/authorized officer of such accredited agent).



SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 8279 IN FAVOUR OF ZOYA MINERALS CC.

PART 1 - GENERAL

- 1. The exclusive prospecting licence shall endure for a period of three (3) years reckoned from the date of issue of the Environmental Clearance Certificate unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
- 2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$50000.00 payable annually on or before each anniversary date of the date of issue of the licence.
- 3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
- 4. The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.
- 5. The holder of exclusive prospecting licence shall not erect or construct any accessory works without prior permission in writing to the Commissioner.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

- 6. The holder of the exclusive prospecting licence shall-
 - 6.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
 - 6.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
 - 6.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.
 - 6.4 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the



- extent such funds are to be expended directly in Namibia, the Licence Holder shall ensure such funds are remitted to a reputable financial institution in Namibia.
- 6.5 make oral presentation to the Ministry of Mines and Energy after the first year of the licence tenure.

PART 3 - ENVIRONMENT

- 7. The holder of the Notice of preparedness to grant application for Exclusive Prospecting Licence shall undertake an Environmental Impact Assessment study over the area covered by the application, formulate and forward through the Mining Commissioner's office to the Ministry of Environment, Forestry and Tourism for approval of an Environmental Management Plan Report (EMPR) within twelve (12) months from the date of written acceptance of such terms and conditions.
- 8. The holder of the exclusive prospecting licence shall observe any requirements, limitations or prohibitions en his or her prospecting operations as may in the interest of the environmental projection, be imposed by the Minister.

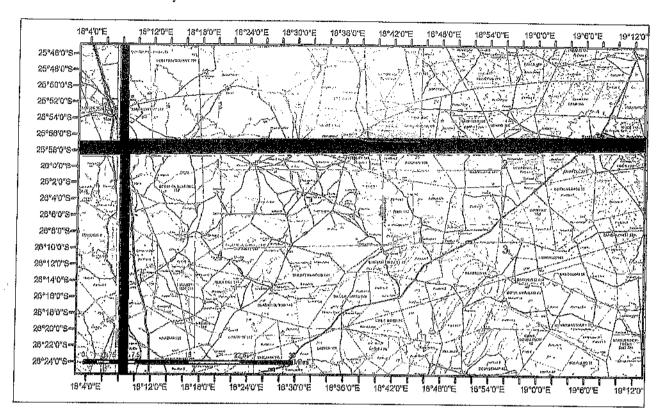
PRIVATE BAG 13297

Q3) DEC 2021

MINING COMMISSIONER

in

Issued in favour of: Zoya Minerals cc



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application | ERL - Application | Withdrawn Area | District |
|--------------------------------|--------------------|--|---------------|
| EPL - Active | ERL - Active | Farms | Region □ |
| ML - Application | RL - Application | Environmentally Sensitive | Division □ |
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| MC - Application ☐ MC - Active | MDRL - Application | Projection: Albers Conic Equ Spheroid: Bessel 1841 Central Meridian: 17 Deg. E | al Area |
| | MDRL - Active | <u></u> | |

AREA: 99436.8568 Hectares

MAP(S): LOCALITY:

*Regions(s): **Karas**

*Magisterial District(s): **Keetmanshoop**

*Registration Division(s): T

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| 2 | - 26 | 00 | 12.83 | S | 18 | 55 | 22.63 | F |
| 3 | - 26 | 08 | 59.84 | S | 18 | 55 | 36.96 | E |
| 4 | - 26 | 10 | 4.18 | S | 18 | 20 | 46.23 | E |

MINING COMMISSIONER

Certified by:

Mining Commissioner

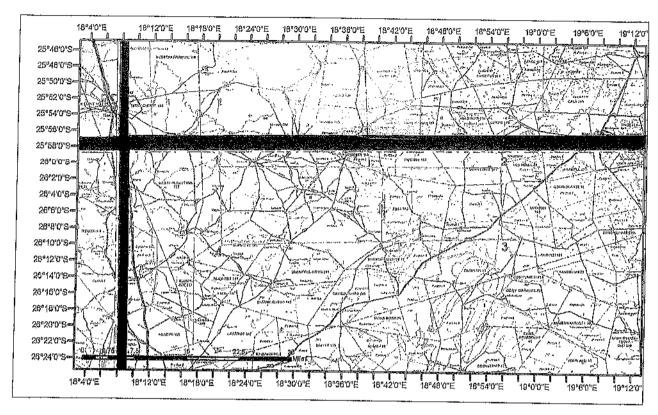
Mining Commissioner

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Mining Commissioner

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Issued in favour of: Zoya Minerals cc



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MINING COMMISSIONER

0 9 DEC 2021

Certified by:...

Mining Commissioner 18297 Date Stamp

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MINISTRY OF MINES AND ENERGY

Tel.: Fax: +264 61 284-8111

R-mail:

+264 61 238643 / 220386

info@mme.gov.na

Website: www.mme.gov.na

Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/8280

The Directors Zoya Minerals cc P. O. Box 97346 Windhoek

10 JAN 2022 PRIVATE BAG 13297 9000, WINDHOEK OFFICIAL

MINISTRYCE WINES

<u>AND ENERGY</u> MINING COMMISSIONER

I Aviation Road

WINDHOEK

Private Bag 13297

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 8280.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 23 July 2020, for an exclusive prospecting licence in respect of Base and Rare Metals, Industrial Minerals, Non-Nuclear Fuel Minerals, Precious Metals and Nuclear Fuel Minerals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions confained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- completing the section at the bottom of this notice; (a)
- (b) initialing each page of the schedule and the diagrams; and

(c) hing such signed and initialed documents to the Commissioner. AMD THERBY

NING COMMISSIONER MR. E. L

MINING COMMISSIONER 13297

9000, WINDHOEK

TO THE MINING COMMISSIONER MINISTRY OF MINES AND ENERGY

authorized officer/approved accredited agent (please delete titles not relevant), hereby accept the supplementary terms and conditions referred to in this notice and contained in the attached schedule which are to be imposed on the grant of the application for exclusive prospecting licence herein referred to.

Signed Signed

/3-/2/282/ Date

Capacity Executive member

(Applicant /authorized officer of applicant if a company/approved accredited agent of a non-resident applicant who is a natural person/authorized officer of such accredited agent).

My am

SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 8280 IN FAVOUR OF ZOYA MINERALS CC.

PART 1 - GENERAL

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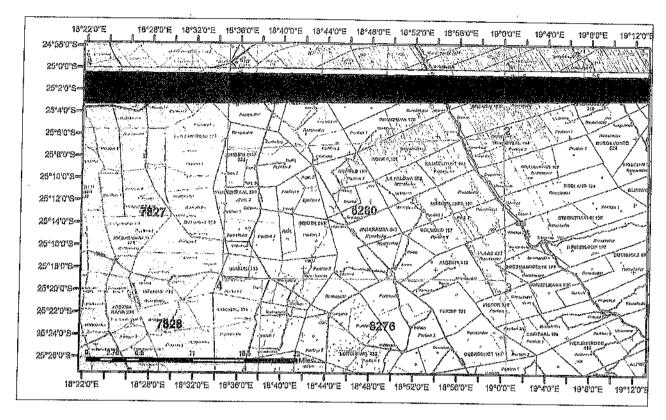
MINING COMMISSIONER

(ALL) DEC 2021

PRIVATE BAG 13297 MR. E. I. SHIVOLONDHOEK

MINING COMMISSIONER

Issued in favour of: Zoya Minerals cc



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

| EPL - Application | ERL - Application ☐ | Withdrawn Area | District |
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AREA: 96488.3202 Hectares

MAP(S): LOCALITY:

*Regions(s): **Hardap**

*Magisterial District(s): Mariental

*Registration Division(s): R

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| 3 | - 25 | 18 | 54.15 | S | 19 | 00 | 20.44 | E |
| 4 | - 25 | 18 | 59.99 | S | 18 | 34 | 34.30 | E |

AND FLEETING MINING COMMISSIONER

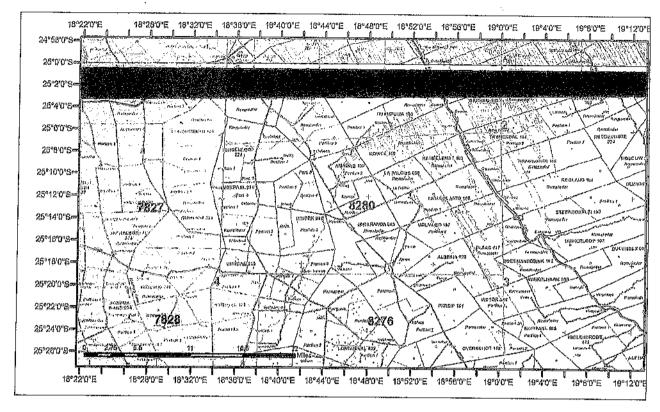
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Issued in favour of: Zoya Minerals cc



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MINING COMMISSIONER

Certified by Mining Commissioner K

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