



KARIBIB TOWN COUNCIL

Office of the Chief Executive Officer

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Karibib, Namibia

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26 November 2021

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The Director
Mingjie Stone Group
Africa Big Lion Mining Pty Ltd
Erf 631
Karibib Extension 1
Email: ben@mingjie.es/791064223@qq.com

Dear Mr B Xu

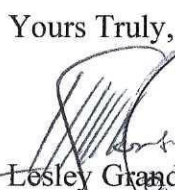
RE: Approval to sell Portion of Land to Mingjie Stone Group

Karibib Town Council at its Ordinary Council Meeting that took place on 25th November 2021 resolved to approve your application for the land to construct a Marble Manufacturing Plant in Karibib.

The following conditions are of utmost importance regarding your allocated Land:

1. Your company should appoint a Town Planner to subdivide your portion of land and survey it to FastTrack registration of Land to your company as your preferred land is undetermined.
2. The portion is unimproved and there are no services.
3. You will be expected to pay 50% of the land price within thirty (30) days from the date of allocation in order to sign the Deed of Sale with Council. Failure to do so, the Council may revoke the allocation.
4. Upon receipt of the 50% payment, you are given 3 months to settle the remaining amount and to commence with the improvement on site.
5. Council also requested your company to submit the draft buildings plan for consideration.
6. The Price of the Portion is N\$22.75m²x 150 000m² (15ha) = **N\$ 3 412 500-00.**
7. The allocation of land will subject to Ministerial approval.

Yours Truly,


Lesley Grand Goreseb (Mr.)

CHIEF EXECUTIVE OFFICER

Office of the Chief Executive Officer
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All official correspondences must be addressed to the Chief Executive Officer