

27<sup>th</sup> July 2022

Ministry Of Mines And Energy  
Minister of Mines and Energy  
6 Aviation Road  
WINDHOEK  
Namibia

**ATTENTION: HONOURABLE MINISTER TOM ALWEENDO**



Dear Sir,

**RESOURCE 500 NAMIBIA (PTY) LTD – EPL RENEWALS GROOTFONTIEN AREA**

As per information obtained from the MME Land Cadastre, it was brought to our attention that the renewal application for EPL 7166 has been recommended for non-renewal.

Our understanding is that such notice of intention was sent to the registered business address as included on the renewal applications. After our delivery of the applications, the registered business address was changed and the address supplied was no longer monitored for company communication. We failed to update details with MME with regards to this and humbly ask for understanding in this regard. The period for rectification lapsed on 8 July 2022. We ask for an opportunity to rectify the situation and make representations as per the communication.

Without having received a copy of the communication, our understanding is that there is concern regarding the lack of work being undertaken on the EPL in question as well as no Environment Clearance Certificates. Several delays were experienced with regards to progress on exploration activities during the Covid-19 lockdown during 2020, making it difficult to submit documents, procure data and secure investment.

We wish to assure the Ministry that the EIA processes are well underway for the EPLs in question, as well as a letter of consent from the Heritage Council of Namibia. The EIA process is being undertaken by Excel Dynamic Solutions, which Environmental Assessment Practitioner Nerson Tjelos can confirm. An application has been lodged with MEFT and the final Scoping Report with Assessment is being delivered to MME, as the competent authority, simultaneously with this letter.

In 2019 and early 2021 Geophysical and Hyperspectral data was purchased by the company and further analysed, developing several targets for exploration within the area of EPL 7166.

Should there be any further concerns, please do contact the undersigned for confirmation of any information and any requirements the Ministry should need delivered.

Yours sincerely

Robyn Christians

**RESOURCE 500 (NAMIBIA) (PTY) LTD**

EMAIL: [namibia@resource500.com](mailto:namibia@resource500.com)

TELEPHONE: +264 81 417 6560





REPUBLIC OF NAMIBIA

MINISTRY OF MINES AND ENERGY

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Fax: +264 61 238643 / 220386
E-mail: info@mme.gov.na
Website: www.mme.gov.na

1 Aviation Road
Private Bag 13297
WINDHOEK

Enquiries: Mrs. M. Shilongo

Reference No: 14/2/4/1/7781

The Directors
Resource Five Hundred Namibia (Pty) Ltd
PO Box 55186
Windhoek

Namibia



NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 7781.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 15 August 2019, for an exclusive prospecting licence in respect of Base and Rare Metals, Precious Metals, Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- (a) completing the section at the bottom of this notice;
(b) initialing each page of the schedule and the diagrams; and
(c) returning such signed and initialed documents to the Commissioner.



Signature
MR. E. I. SHIVOLO
MINING COMMISSIONER
TO THE MINING COMMISSIONER



**EXCLUSIVE PROSPECTING LICENCE – 7794**

**Resource Five Hundred Namibia (Pty) Ltd**



REPUBLIC OF NAMIBIA  
MINISTRY OF MINES AND ENERGY

Exclusive Prospecting Licence

(Issued in terms of Section 70 of the Minerals (Prospecting and Mining) Act, 1992)

Exclusive Prospecting Licence No **7794** Office Reference No **14/2/4/1/7794**

Subject to the provisions of the Minerals (Prospecting and Mining) Act, 1992, this exclusive prospecting licence is hereby issued to

Full Name of Licence Holder **Resource Five Hundred Namibia (Pty) Ltd**

Identity/Passport or Company Registration No **2018/0466**

Address (natural person) or Registered Address (company)  
**P. O. Box 55186, Windhoek**  
**Namibia**

Full Name of Accredited Agent (if applicable)  
Address of Accredited Agent (if applicable)

for the period of **3 Years** from **30 July 2020** To **29 July 2023**  
(date of issue) (date of expiry)

unless abandoned or cancelled on any prior date, or extended to such later date as may be endorsed on this licence in the event that this licence is renewed.

This exclusive prospecting licence is issued in respect of

Name of Mineral(s)/Group(s) of Minerals **Base and Rare Metals and Precious Metals**

over a certain portion of land situate in Region(s) **Otjozondjupa**

Registration Division(s) **B** Magisterial District(s) **Grootfontein**

as more fully depicted in the attached diagram No **7794** signed by the Commissioner

and is further subject to the terms and conditions contained in the notice of the Minister's intention to grant the

licence dated **20 July 2020** and agreed to in writing by the applicant on **30 July 2020**

as appended hereto.

Signed at WINDHOEK this **30<sup>th</sup>** day of **August 2020**





REPUBLIC OF NAMIBIA

MINISTRY OF MINES AND ENERGY

Tel.: +264 61 284-8111  
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Website: [www.mme.gov.na](http://www.mme.gov.na)

1 Aviation Road  
Private Bag 13297  
WINDHOEK

Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/7794

Resource Five Hundred Namibia (Pty) Ltd  
P. O. Box 55186  
Windhoek

**NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 7794.**

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 22 August 2019, for an exclusive prospecting licence in respect of Base and Rare Metals and Precious Metals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- (a) completing the section at the bottom of this notice;
- (b) initialing each page of the schedule and the diagrams; and
- (c) returning such signed and initialed documents to the Commissioner.

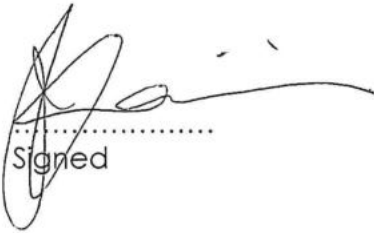
 20.07.2020  
**MR. E. I. SHIVOLO**  
**MINING COMMISSIONER**  
**TO THE MINING COMMISSIONER**

MINISTRY OF MINES AND ENERGY  
MINING COMMISSIONER  
20 JUL 2020  
PRIVATE BAG 13297  
WINDHOEK  
OFFICIAL

HAIC

**MINISTRY OF MINES AND ENERGY**

I, Tvor Kahimise (name of person) in my capacity as applicant/duly authorized officer/approved accredited agent (please delete titles not relevant), hereby accept the supplementary terms and conditions referred to in this notice and contained in the attached schedule which are to be imposed on the grant of the application for exclusive prospecting licence herein referred to.

  
.....  
Signed

30/07/2020  
.....  
Date

Capacity Director .....  
(Applicant /authorized officer of applicant if a company/approved accredited agent of a non-resident applicant who is a natural person/authorized officer of such accredited agent).



**SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 7794 IN FAVOUR OF RESOURCE FIVE HUNDRED NAMIBIA (PTY) LTD.**

**PART 1 - GENERAL**

1. The exclusive prospecting licence shall endure for a period of three (3) years reckoned from the date of acceptance (hereinafter "the date of issue") of the terms and conditions referred to in this notice unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$2000.00 payable annually on or before each anniversary date of the date of issue of the licence.
3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
4. The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.
5. The holder of exclusive prospecting licence shall not erect or construct any accessory works without prior permission in writing to the Commissioner.

**PART 2 - WORK PROGRAMME AND OBLIGATIONS**

6. The holder of the exclusive prospecting licence shall-
  - 6.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
  - 6.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
  - 6.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.

/HIC

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6.4 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the extent such funds are to be expended directly in Namibia, the Licence Holder shall ensure such funds are remitted to a reputable financial institution in Namibia.

6.5 make oral presentation to the Ministry of Mines and Energy after the first year of the licence tenure.

**PART 3 – ENVIRONMENT**

7. The holder of the exclusive prospecting licence shall observe any requirements, limitations or prohibitions on his or her prospecting operations as may in the interest of the environmental protection, be imposed by the Minister.

8. The holder of the exclusive prospecting licence shall undertake an Environmental Impact Assessment scoping study over the area covered by the exclusive prospecting licence, formulate and forward through the Mining Commissioner's office to the Ministry of Environment and Tourism for approval an Environmental Management Plan Report (EMPR) within six (6) months from the date of issue of the licence.



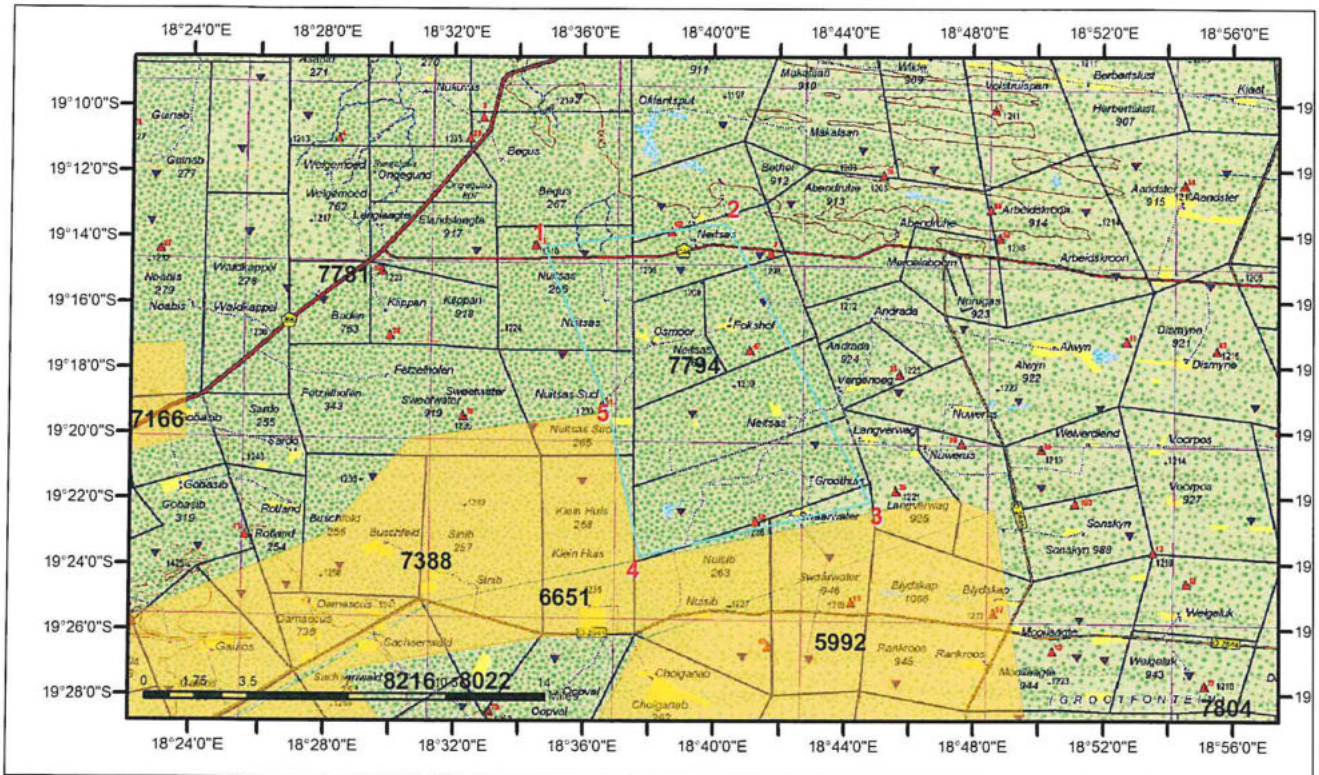
**MR. E. I. SHIVOLO**  
**MINING COMMISSIONER**





**DIAGRAM – EXCLUSIVE PROSPECTING LICENCE – 7794**

Issued in favour of: Resource Five Hundred Namibia (Pty) Ltd



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

|                   |                    |                           |          |
|-------------------|--------------------|---------------------------|----------|
| EPL - Application | ERL - Application  | Withdrawn Area            | District |
| EPL - Active      | ERL - Active       | Farms                     | Region   |
| ML - Application  | RL - Application   | Environmentally Sensitive | Division |
| ML - Active       | RL - Active        |                           |          |
| MC - Application  | MDRL - Application |                           |          |
| MC - Active       | MDRL - Active      |                           |          |

Projection: Albers Conic Equal Area  
 Spheroid: Bessel 1841  
 Central Meridian: 17 Deg. E

AREA: **19110.1497 Hectares**  
 MAP(S):  
 LOCALITY:  
 \*Regions(s): **Otjozondjupa**  
 \*Magisterial District(s): **Grootfontein**  
 \*Registration Division(s): **B**

*Handwritten signatures and initials: B, HK*

| Order | Lat Deg | Lat Min | Lat Sec |   | Long Deg | Long Min | Long Sec |   |
|-------|---------|---------|---------|---|----------|----------|----------|---|
| 1     | - 19    | 14      | 18.76   | S | 18       | 34       | 47.44    | E |
| 2     | - 19    | 13      | 35.29   | S | 18       | 40       | 21.98    | E |
| 3     | - 19    | 22      | 5.52    | S | 18       | 44       | 47.56    | E |
| 4     | - 19    | 23      | 44.04   | S | 18       | 37       | 43.26    | E |
| 5     | - 19    | 19      | 22.05   | S | 18       | 36       | 46.37    | E |

Certified by:  .....  
Mining Commissioner



*1 HK*