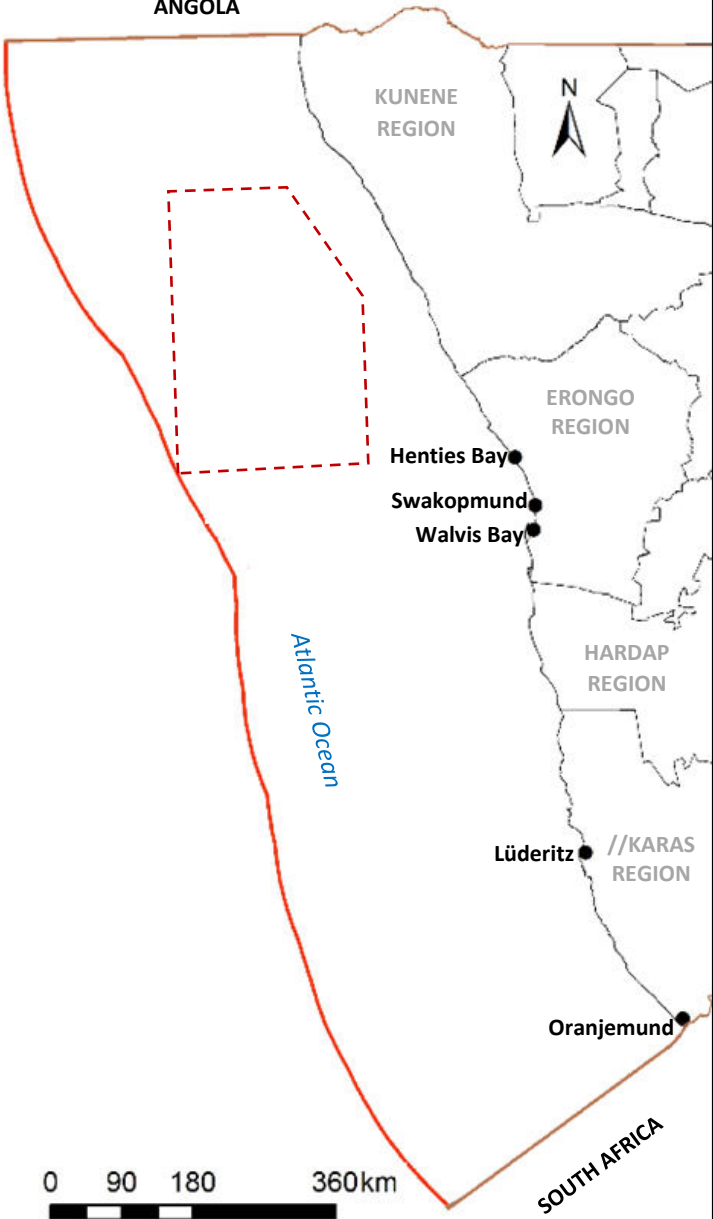


ANGOLA



**Legend**

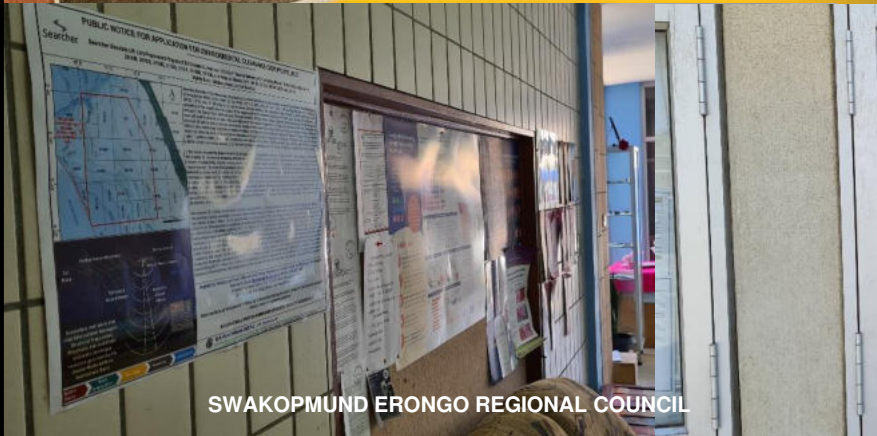
- Coastal Towns
- Exclusive Economic Zone
- - - Area of Interest
- Namibian Boundary
- International Borders



HENTIES BAY UNIVERSITY OF NAMIBIA



HENTIES BAY MUNICIPALITY



SWAKOPMUND ERONGO REGIONAL COUNCIL



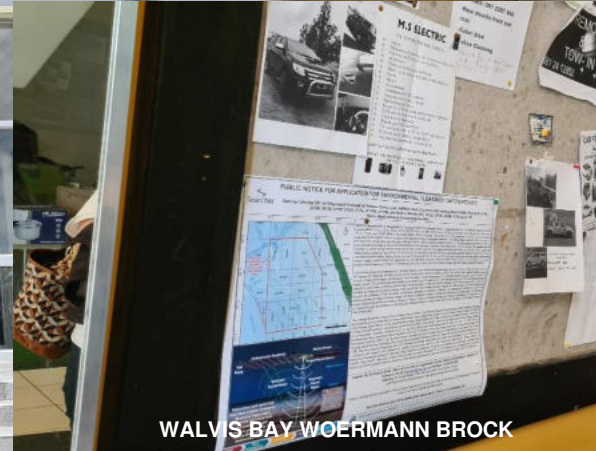
SWAKOPMUND MUNICIPALITY



WALVIS BAY NAMPORT



WALVIS BAY MUNICIPALITY



WALVIS BAY WOERMANN BROCK

## TRUSTCO

From page 1

Trustco was initially instructed by the JSE to correct financial statements and remove what the South African bourse termed "errors", which they said increased Trustco's profit indicators by N\$2.1 billion.

The company said, as it remains listed on the JSE, it will now comply with the November 2020 orders of restating their financial records in the hope of having the suspension lifted.

Furthermore, it is engaging with auditors and external advisors to comply with the directive.

"It is an unfortunate but necessary step that a court order is required to override the bona fide actions and representations of our independent board and auditors. With this court order, we will comply to restate our financials as directed by the JSE," said Trustco's Group MD, Quinton van Rooyen.

In a separate matter, Trustco is in a legal battle as its subsidiary Trustco Bank Namibia (TBN) fights not to be liquidated.

The request for an order of liquidation was filed last week by the Bank of Namibia, which claims that the bank is insolvent and has failed with the order to re-capitalise the institution and improve its precarious financial position.

In court documents, central bank governor Johannes !Gawaxab said TBN has failed to comply with seven of 25 of its directives of December 2020, including to re-capitalise the institution, and improve its precarious financial position and poor liquidity risk management.

The main directive that TBN failed to comply with is the N\$100 million cash injection to re-capitalise the bank.

It is BoN's stance that TBN is factually and commercially insolvent and thus unable to pay its debts.

TBN had not yet noted their intention to oppose the application.

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**Accept.... Trustco group MD Quinton van Rooyen.** Photo: File

## DEFERS

From page 1

A Swapo leader, who asked for anonymity for fear of reprisal, told *New Era* the meeting was going to complicate the congress, as some candidates will have used it to advance their campaigns.

"What was the rationale for having the town hall meeting just before congress? It doesn't really hold water, but we can see that it was going to be a campaign strategy. It is not ethical. That was corruption," he alleged.

Political analyst Rui Tyitende also questioned the rationale of hosting the town hall meeting a few days before Swapo's congress.

"The first town hall meetings were comprised of individuals who were not known to the Office of the President and were at times quite critical of the current socio-economic situation. The fact that the names of the attendees need to be known in advance implies that critical voices might be excluded from attending," he reacted prior to Hengari's statement yesterday.

"What are the chances that some of those 50 attendees to the town hall meeting are delegates to the congress and have been selected because of their political affiliation to the candidates vying for VP, SG and DSG? This entire event is choreographed,

and nothing substantive will emerge from it. The political narrative has been cooked and will be served to the attendees on 23 November 2022."

Further allegations that were circulating on social media suggested that the meeting was going to be in favour of candidates who are supported by President Hage Geingob.

Geingob has in the past stated he is not supporting nor endorsing any candidate vying for the vice presidency of the ruling party.

Hengari also refuted these claims, saying they are entirely false and without substance.

"The Presidency finds it necessary to set the record straight and re-emphasise the fact that President Hage Geingob is uncontested for the position of Swapo party president and is on record not to endorse any candidate for the positions of vice president, secretary general, and deputy secretary general of the party. This position of the President remains unchanged," explained Hengari.

The meetings that are usually held in all 14 regions are aimed at promoting dialogue between the head of State and the masses.

Hengari stated that Geingob expressed the wish to hold a modified version of the town hall meetings in 2022, long before Swapo had agreed to hold internal

primaries for the positions to be contested at the congress.

"The Harambee Prosperity Plan enjoins the President to hold town hall meetings every two years to strengthen effective governance, premised on transparency and accountability as the condition sine qua non for the trust the Namibian people have in their elected President and government. The context in which town hall meetings became a permanent feature on the calendar of President Geingob is well known," he said.

He also added the decision to reduce the days of meetings was influenced by the cost implications of the consultations at a time when government revenues have declined significantly.

"It is for this reason that President Geingob opted for a reduced town hall meeting in Windhoek – at which regional governors would be accompanied by stakeholders and representatives from youth organisations, traditional authorities, church leaders, business leaders and veterans, including people with disability. There is no doubt about the fact that a one-day, town hall meetings are more cost efficient as opposed to the President leading the meetings in all the 14 regions of the country," he added.

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## MAN

From page 1

The prosecution further claims Rooi tried to kill Willem Cloete (age unknown) by shooting him four times and Silvia Kotze (32), who was shot once in the thigh.

He also faces a charge of malicious damage to property. The shooting incident occurred on Saturday afternoon on a farm in Stinkwater in the Dordabis area.

According to media reports, the couple has been in an abusive relationship for years, leading to their separation three years ago.

The couple's daughter and eyewitness, Stajane Rooi, said her mother and siblings have been staying at her mother's home after the separation. It is alleged that on the day of the incident, Rooi went looking for Maggie.

When he arrived at the house, he picked up an axe and aimed it toward one of his daughters, who ran away. After she fled, he allegedly took out his gun and shot Cloete four times.

Meggie was shot while she and Stajane were running into the house. He allegedly approached Stajane, slapped her, and said she was next. However, he did not shoot her.

It is alleged that Rooi suspected Meggie of having an affair with Cloete.

- mamakali@nepc.com.na

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**Searcher Geodata UK Ltd (Proponent)** is proposing to conduct 3D Seismic Survey on selected areas within the 78800km<sup>2</sup> Area of Interest (AOI) covering Blocks 1910B, 1910A, 2010A, 2011A, 2010B, 2011B, 2110B, 2110A, 2111A, 2111Bb, 2111Ba, and Parts of Blocks 1911, 1912B, 2012A, 2012B, 2112A, and 2112B in the Walvis Basin Offshore Namibia. The overall aim of the proposed 3D seismic survey is to map the subsurface of the targeted areas in support of the ongoing petroleum exploration activities in the Walvis Basin, following on the discovery of oil and gas in the Orange Basin early this year. Although marine / offshore seismic surveys operations in Namibia began as far back as 1968, a lot more still need to be done to have a full understanding of the petroleum systems of the deep-water offshore Namibia. The datasets from the proposed 3D seismic surveys seismic surveys will provide critical insight into the regional and local subsurface geological evolution, deep-water offshore basin architecture, depositional, structural history and delineate potential drill-ready subsurface potential reservoirs likely to be situated kilometres below the seafloor. Seismic survey data sets to be generated is not only useful for petroleum exploration but also highly vital for other marine / seafloor related studies and researches such as Deep-Sea Minerals (DSM) exploration and production and the search for natural suitable Carbon Capture and Storage (CCS) terrains as one of the possible options for Climate Change long-term global mitigation strategies.

In the process of searching (exploration) for oil and gas, seismic survey data sets are used to reduce the risk of drilling multiple dry wells, improve the chances for commercial discovery and reduce the environmental impacts of drilling multiple unsuccessful wells. Marine seismic survey involves a vessel towing airguns (energy source) which are used to release compressed air to generate seismic acoustic signals / waves at regular intervals. The controlled generated acoustic waves travel through the water column deep into the subsurface where acoustic waves get reflected by various rock formations at different depth below the seafloor. When the reflected acoustic waves return to the surface, they are recorded and measured by receiving devices called hydrophones. The recorded wavefield contains all kinds of useful information about the structure and composition of the subsurface. Geophysicists, geologists, and petroleum engineers use sophisticated software to process the seismic data sets and create subsurface images / maps showing potential drill-ready subsurface geological structures called reservoirs that may contain potential commercial hydrocarbons resources. 3D Seismic survey is a detailed local mapping / imaging methodology aimed at de-risking an exploration project by establishing a drill-ready local validated prospects/ or lead/s scale models of an exploration area of interest within a Sedimentary Basin.

The proposed 3D seismic survey will be conducted using a MARPOL / Namibian Maritimes Laws compliant vessels and will adopt international best practices such as seasonality and survey implementation timing, establishment of buffer zones, use of Marine Mammal Observers (MMOs) and Fisheries Liaison Officers (FLOs), use of Passive Acoustic Monitoring (PAM) technology, soft starts and 'pre-firing' observations, termination of firing in the 500m exclusion zone and use of turtle friendly tail buoys. The proposed 3D seismic survey activities cannot be undertaken without an Environmental Clearance Certificate (ECC) as required by the Environmental Management Act, 2007, (Act No. 7 of 2007) and the Environmental Impact Assessment (EIA) Regulations 30 of 2012. In fulfilment of the environmental requirements, the Proponent has appointed Risk-Based Solutions (RBS) CC as the environmental / permitting de-risking Consultant, led by Dr Sindila Mwiya and supported by Ms Emerita Ashipala and Mr Samison Mulonga as the Environmental Assessment Practitioners (EAPs) to prepare EIA and Environmental Management Plan (EMP) Reports to support the application for ECC. Interested and Affected Parties (I&APs) are hereby invited to register and submit written inputs / objections with respect to the proposed 3D seismic surveys covering portions of the Orange and Lüderitz Basins, offshore Namibia. A Background Information Document (BID) and Project Reports are available for comments upon registration as a stakeholder / Interested and / Affected Party (I&AP). Note, that, in terms of the provisions of the EIA Regulation 23 (1), an interested and / or affected party is required to disclose any direct business, financial, personal, or other interest which that party may have in the approval or refusal of the ECC application.

**Register By Sending an Email / SMS with your Names, Organisation, Contact Details and Declaration / Disclosure of Interest to: Email: [frontdesk@rbs.com.na](mailto:frontdesk@rbs.com.na) and Mobile: +264 812772546**

**Attention: Dr Sindila Mwiya (PhD, PG Cert, MPhil, BEng (Hons), Pr Eng),**  
EAP/Technical Permitting Advisor / International Resources Consultant

Public meetings will be organised in Walvis Bay or Swakopmund during the month of **November 2022** depending on the public interest / number of registered stakeholders.

**REGISTRATION & WRITTEN SUBMISSIONS DEADLINE IS: FRIDAY, 2<sup>nd</sup> DECEMBER 2022**

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Find Us @ 10 Schützen Street, Erf No. 7382, Siviëda House-Home of RBS, Tel: +264-61-306058 / 224780 / 236598



# Joburg asks for proposals from power producers

**“**  
*The traditional business model of procuring the bulk of our power from Eskom is no longer viable.*  
**”**  
**Tshifularo Mashava, CEO: City Power**

Electricity pylons are seen in front of the cooling towers at the Lethabo Thermal Power Station. PHOTO REUTERS

## Beating load shedding

The city on Wednesday issued a request for proposals, seeking alternative energy sources as it relies on Eskom for 90% of its power needs.

LAMEEZ OMARJEE

The City of Johannesburg is casting the net wide to get independent power producers on board to help “shield” residents from the impact of load shedding. The city on Wednesday issued a

request for proposals, seeking alternative energy sources as it relies on Eskom for 90% of its power needs. The rest of its power comes from the independent coal-fired power station Kelvin. This is a step for the city to ensure “reliable, sustainable and affordable energy”, said executive mayor Mpho Phalatse.

“A city whose contribution to the national economy is almost 16%, while making up 40% of Gauteng’s economy, cannot be left without energy for hours on end,” Phalatse added.

The aim is to enter into short-term contracts with independent power producers – for up to 36 months.

The city has not placed limitations on the amount of generation capacity nor the technology required.

The city is open to solar, gas, battery storage, waste-to-energy and gas-to-power as a dispatchable option – which means gas will be used as and when needed.

“We are casting the net as wide as possible, to try to include as many players that are out there to construct a holistic and sustainable independent power producer programme that is fit for purpose in the City of Johannesburg, in order to shield Johannesburg’s businesses and communities from the socioeconomic poison of government-sponsored blackouts,” said spokesperson Nickolaus Bauer.

The deadline for the request for proposals is 31 January.

### Ease

Bloomberg previously reported that the City was looking to buy 500MW of power from independent producers to ease load shedding.

“The traditional business model of procuring the bulk of our power from Eskom is no longer viable. Eskom itself has conceded to that effect. It is for this reason that we have developed a sustainable energy strategy that includes procuring power from diverse sources,” noted City Power CEO Tshifularo Mashava.

The request for proposal follows five months of consultation with stakeholders such as National Treasury, the Department of Mineral Resources and Energy, the Department of Cooperative Governance and Traditional Affairs, the National Energy Regu-

lator of South Africa, and the City of Cape Town.

The DA-led City of Cape Town has managed to limit the stages of load shedding its residents’ experience with alternative power sources such as the Steenbras pumped storage scheme. Earlier this year, Cape Town issued tenders to procure as much as 300MW of renewable energy to continue to limit the impacts of load shedding.

Phalatse, a member of the DA, is leading a multiparty government in Gauteng. She is expected to face a vote of no confidence in the Gauteng legislature next week.

-Fin24

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