

CENTURY VIBE MINING AND EXPLORATION PTY LTD

JAN JONKER ROAD 136 WINDHOEK NAMIBIA: Tel: 0817417977

28th July 2022

Ref:02/7/22

Mr. Erasmus I. Shivolo
The Mining Commissioner
Ministry of Mines and Energy
Private Bag 13297
Windhoek, Namibia

Dear Sir,

RE: EPL 8798: Terms and Conditions: Notice of Granting: Century Vibe Mining:


The caption subject above has reference.

Attached to this letter find the original documents "Terms and Conditions" and "Power of Attorney".

Our company Century Vibe Mining and Exploration PTY (Ltd) signed and initial each page and accept the "Terms and Conditions" as mentioned per Act. No. 33 of 1992.

Century Vibe acknowledge and assure the Ministry of Mining and the Ministry of Environmental, Forestry and Tourism that we will maintain and obey all applicable laws mentioned.

Yours Sincerely


Alexander Andreitchenko
Director





REPUBLIC OF NAMIBIA

MINISTRY OF MINES AND ENERGY

Tel.: +264 61 284-8111
Fax: +264 61 238643 / 220386
E-mail: info@mme.gov.na
Website: www.mme.gov.na

1 Aviation Road
Private Bag 13297
WINDHOEK

Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/8798

The Directors
Century Vibe Mining And Exploration (Pty) Ltd
P. O. Box 20198
Windhoek

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 8798.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 08 March 2022, for an exclusive prospecting licence in respect of Dimension Stone, Base and Rare Metals, Industrial Minerals and Precious Metals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- (a) completing the section at the bottom of this notice;
- (b) initialing each page of the schedule and the diagrams; and
- (c) returning such signed and initialed documents to the Commissioner.



All official correspondence must be addressed to the Executive Director

TO THE MINING COMMISSIONER
MINISTRY OF MINES AND ENERGY

I, Christo G. Fraser.....(name of person) in my capacity as ~~applicant~~/duly authorized officer/~~approved accredited agent~~ (please delete titles not relevant), hereby accept the supplementary terms and conditions referred to in this notice and contained in the attached schedule which are to be imposed on the grant of the application for exclusive prospecting licence herein referred to.


Signed (C.G. Fraser)

29/07/2022
Date

Capacity.....(With Power of Attorney)
(Applicant /authorized officer of applicant if a company/~~approved accredited agent of a non-resident applicant who is a natural person/authorized officer of such accredited agent~~).





SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 8798 IN FAVOUR OF CENTURY VIBE MINING AND EXPLORATION (PTY) LTD.

PART 1 - GENERAL

1. The exclusive prospecting licence shall endure for a period of three (3) years reckoned from the date of issue of the Environmental Clearance Certificate unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$50000.00 payable annually on or before each anniversary date of the date of issue of the licence.
3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
4. The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

5. The holder of the exclusive prospecting licence shall-
 - 5.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
 - 5.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
 - 5.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.
 - 5.4 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the extent such funds are to be expended directly in Namibia, the Licence Holder shall ensure such funds are remitted to a reputable financial institution in Namibia.



5.5 make oral presentation to the Ministry of Mines and Energy after the first year of the licence tenure.

PART 3 – ENVIRONMENT

6. The holder of the **Notice of preparedness to grant application for Exclusive Prospecting Licence** shall undertake an Environmental Impact Assessment study over the area covered by the application, formulate and forward through the Mining Commissioner's office to the Ministry of Environment, Forestry and Tourism for approval an Environmental Management Plan Report (EMPR) within twelve (12) months from the date of written acceptance of such terms and conditions before issuance of Exclusive prospecting Licence before issuance of Exclusive Prospecting Licence.

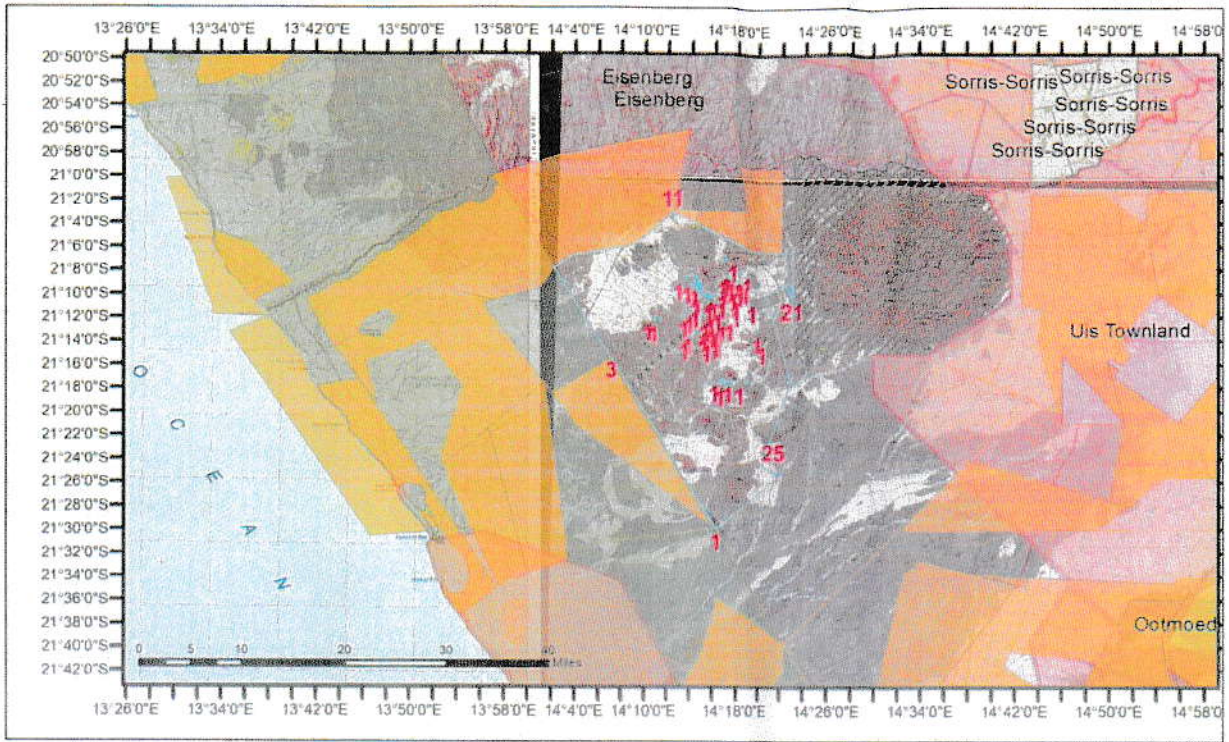
7. The holder of exclusive prospecting licence shall observe any requirements, limitations or prohibitions on his or her prospecting operations as may in the interest of the environmental protection, be imposed by the Minister.

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| MINISTRY OF MINES AND ENERGY |
| <i>Shivolo</i> MINING COMMISSIONER |
| 25 JUL 2022 |
| MR. E. I. SHIVOLO MINING COMMISSIONER |
| OFFICIAL |

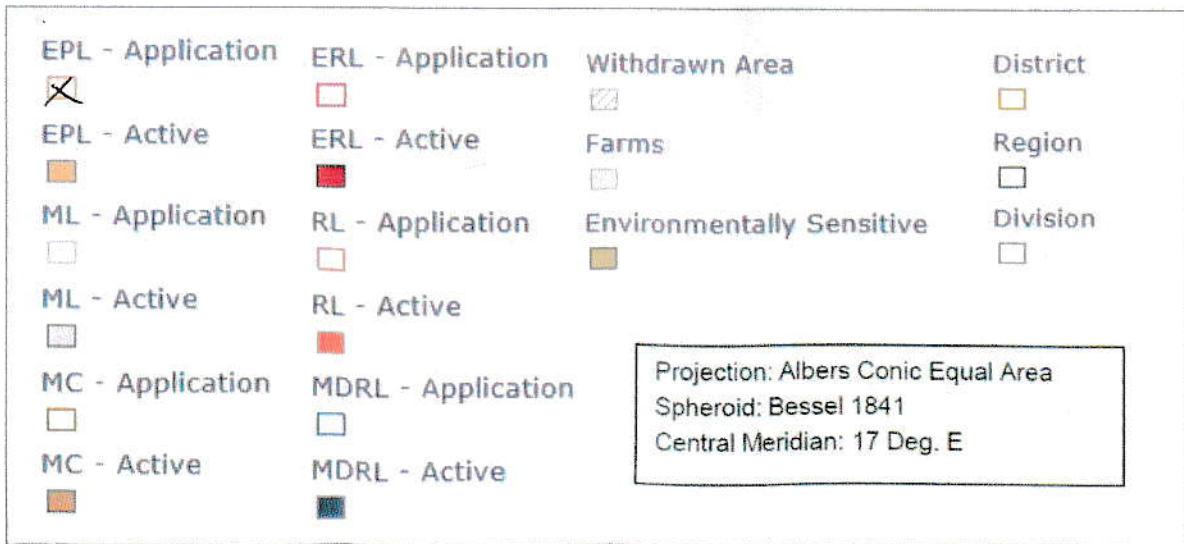


DIAGRAM – EXCLUSIVE PROSPECTING LICENCE – 8798

Issued in favour of: Century Vibe Mining And Exploration (Pty) Ltd



Latitude and Longitude lines refer to the Bessel 1841 Spheroid



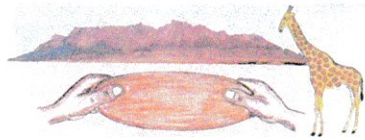
AREA: **97139.2216 Hectares**

MAP(S):

LOCALITY:

- *Regions(s): **Erongo**
- *Magisterial District(s): **Omaruru**
- *Registration Division(s): **C**

DÂURE DAMAN TRADITIONAL AUTHORITY



SAMI #GAUB DAURE DAMAN

P.O. Box 114, Uis, NAMIBIA
Head Office: Farm #Nu-Danab, Uis District,
Erongo Region, NAMIBIA
dauredaman@gmail.com
TEL: 064-504179

Enq: Adelma /Uises 0813702167

22 November 2022

Mr. Mandume Leonard
Environmental Assessment Practitioner
Excel Dynamics Solutions Pty (Ltd)
P.O Box 31908
Windhoek
Namibia

Dear Mr. Leonard

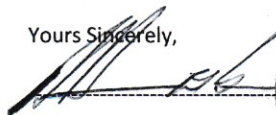
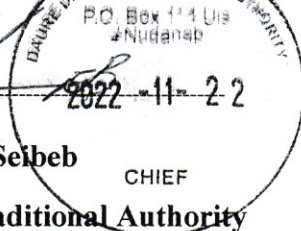
ENVIRONMENTAL IMPACT ASSESSMENT PROCESS FOR THE EXCLUSIVE PROSPECTING LISENCE NO: 8798.

With reference to the relevant consultations and information sharing meetings conducted by, Excel Dynamics Solutions Pty (Ltd) regarding the above-mentioned activities, the Dâure Daman Traditional Leaders hereby provides consent as follows:

The Dâure Daman Traditional Authority strongly urge the developer to consider our local community in the selection criteria for employment. The Leaders further requests the developer to maintain regular consultations with the Traditional Authority during the planning, construction and operations phases of the proposed project.

Therefore, the Dâure Daman Traditional Authority have no objections and hereby recommend the issuing of the Environmental Clearance Certificate for the EPL No: 8798.

Yours Sincerely,



Chief. Zacharias Seibeb
CHIEF
Dâure Daman Traditional Authority



Tsiseb Conservancy
P.O. Box 72
Uis, Namibia
Tel: +264 64 504162
Fax: +264 64 504182
Email: tsisebconservancy@gmail.com

Century Vibe Mining and Exploration Pty Ltd

P O Box 2655

Swakopmund

Namibia

Dear Director,

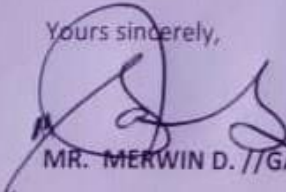
SUBJECT: LETTER OF CONSENT TOWARDS MINING EXPLORATION –EPL 8798

Tsiseb Conservancy has no objection towards the exploration on EPL 8798 within the boundaries of the Conservancy as applied by the company Century Vibe Mining and Exploration Pty Ltd with the Ministry of Mines and Energy.

The Conservancy Management Committee is aware of the MOU as entered between the Däure Daman Traditional Authority and the company which the supports and address the social economic development of our community.

Kindly, take assurance that we support the exploration, however once the Ministry of Mines and Energy grants the Mining Claims to this company then the parties concern shall further discussed and to agree towards all-inclusive benefits sharing.

Yours sincerely,



MR. MERWIN D. //GASEB

CHAIRPERSON-TSISEB CONSERVANCY

TSISEB CONSERVANCY
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Uis, Namibia
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ULEFONE
SHOT ON ARMOR X7