



REPUBLIC OF NAMIBIA
MINISTRY OF MINES AND ENERGY

NON EXCLUSIVE PROSPECTING LICENCE

(Issue in terms of Section 21 of the Minerals (Prospecting and Mining Act, 1992 (Act 33 of 1992))

Non Exclusive Prospecting Licence Nr: **8064** Office Reference No. **14/2/1/1/8064**

1. LICENCE is hereby granted to: **Chrono Industrial Projects (Proprietary) Ltd**
A company registered, in terms of Section 18 (2) (ii), with company registration Number **2017/1004**, and licensee details as follow:
Physical Address: **Ongula ya Netanga, Ohangwena Region, 9000, Namibia**
Postal Address: **P.O.Box70222, Windhoek, Khomas, 9000, Namibia**
Tel No: **264813454685**
Director's Name: **Simon Kauluma** Nationality: **Namibian**
 - (i) to carry on, subject to the provisions of Sections 16(2)(a),(b), and Section 16(3), prospecting operations for any mineral or group of minerals (excluding source material in terms of Section 16(2)(f)), on any land other than land stipulated in terms of Section 16(2) (c), (d) and (c) and Section 122(1), and
 - (ii) subject to the provisions of Section 16(1)(b) and (c), and (5) to remove from such land any mineral or group of minerals from the place where it was found on incidentally won in the course of such prospecting operations,
 - (iii) subject further to the following terms and conditions:
 - (iv) The holder of this licence is entitled to peg claims in accordance with and subject to the provision of Section 25 and Part VI of the Minerals (Prospecting and Mining) Act, 1992.
2. This licence is valid for a period of **1 Year**, from **12 December 2022** to **11 December 2023** and shall not be transferred or renewed, nor shall any interest in the licence be granted, ceded or assigned to any other person whether in whole or in part.

Windhoek, at **12/12/2022**

.....
(DATE)





REPUBLIC OF NAMIBIA

PRO-FORMA ENVIRONMENTAL CONTRACT

WHEREAS the Applicant/ Company referred to below, has been notified under section 48(4) of the Minerals (prospecting and Mining) Act, 1992 that the Minister of Mines and Energy is prepared to grant the applicant Mining Claims subject to certain terms and conditions and;

WHEREAS such terms and conditions include the condition precedent that the applicant enters into an Environmental Contract with the Government of Namibia;

IT is hereby agreed as follows:

1. PARTIES.

The parties to this contract are **Chrono Industrial Projects Pty Ltd** (hereinafter referred to as the "Holder") being the holder of Non-Exclusive Prospecting Licence ...**8064** Mining Claims ...**70656**

on the one hand, and THE GOVERNMENT OF NAMIBIA
(Hereinafter referred to as "the Government")

duly represented by:

THE MINISTRY OF ENVIRONMENT, FORESTRY & TOURISM (MEFT)
and THE MINISTRY OF MINES & ENERGY (MME)

on the other.

2. GENERAL OBLIGATIONS.

- 2.1 The provisions contained in this contract are in addition to and do not detract from any obligations which the Holder may have under the Minerals (Prospecting and Mining) Act, 1992 (the Act).
- 2.2 The Holder recognises that its prospecting / mining operations may have significant impacts on the environment. Accordingly the Holder undertakes that during the course of its operations it will take every practicable step necessary to ensure the mitigation of such impacts. In doing so it will liaise with the MEFT and MME as provided for in 3.3 and 4 below.
- 2.3 In particular the Holder will undertake necessary and adequate steps to ensure that environmental damage is reduced to a minimum and prevented insofar, as is practicable.

- 2.4 Should the Holder not carry out its environmental obligations it shall be liable for the environmental damage that may result. In this regard the Government reserves the right to:
- 2.4.1 demand at any time financial or other guarantees to restore the environment or mitigate environmental damage which has, or which may occur, as a result of the Holder's activities;
 - 2.4.2 itself undertake such mitigatory or restorative measures and to recover the costs thereof from the Holder;
 - 2.4.3 claim compensation for environmental damage, which may have been brought about by the Holder's activities.
- 2.5 The Holder shall on completion or suspension of its operations, ensure that the impact on the environment is minimised and that every reasonable and practicable step is undertaken to ensure that the environment is left in a reasonable state. The provisions of clause 2.4 apply *mutatis mutandis* to environmental damage evident after prospecting; mining or other operations have been suspended or completed.
- 2.6 The Holder acknowledges that should it apply for a mining licence in consequence of its prospecting or other operations, it will have to comply with Namibia's National Environmental Assessment Policy (Directorate of Environmental Affairs, Jan, 1995) and that this will entail the carrying out of an Environmental Assessment (EA).

3. THE ENVIRONMENTAL CONDITIONS

- 3.1 In accordance with section 68(f) of the Act, which provides that an application for a licence shall contain particulars of the existing condition of the environment, an estimate of the effect which the proposed operations may have, and the proposed steps to be taken to prevent or minimise such effect, the Holder has attached Environmental Conditions marked Appendix A.
- 3.2 The Holder acknowledges that once the MEFT and MME has determined that the information furnished in Appendix A is satisfactory, it will form part of this contract.
- 3.3 The Holder warrants that the information contained in Appendix A is to the best of its knowledge and belief true and correct and that it will notify the Government of any material changes therein. Should there be such material changes, the Government reserves the right to re-negotiate the terms and conditions of this agreement.

4. COMPLIANCE AND NOTIFICATION

- 4.1 The Holder acknowledges that the reports, which it is obliged to furnish to the MME (which is provided for in the notice from the office of the Mining Commissioner under section 48(4) of the Act) will include an Environmental Report.
- 4.2 The Holder acknowledges that officials from the MME and/or the MEFT may at any time conduct a compliance and/or performance inspection of its operations.
- 4.3 The Holder will keep records of its environmental performance and make these available to the officials referred to in 4.2.

SIGNED AT _Windhoek_ on this ...12....day of ...December.....2022..

For the Holder:
(duly authorised thereto)

Eben Tuhadel **BURGUNDY TRADING CC**
PO BOX 20777 WINDHOEK
CC/2020/03798
TEL: 081 493 1190
business.burgundy@gmail.com

For the Government of Namibia:

.....
Mr Timoteus Mufeti
Environmental Commissioner
Ministry of Environment, Forestry and Tourism

and

.....
Ms Isabella Chirchir
Mining Commissioner
Ministry of Mines and Energy

E.T.

REPUBLIC OF NAMIBIA

BUSINESS AND INTELLECTUAL PROPERTY AUTHORITY - BIPACOMPANIES ACT 2004
(Section 50(3)) (Regulation 16(1))*(to be lodged in duplicate)***CERTIFICATE OF CHANGE OF NAME OF COMPANY**

Registration Number of Company 2017/1004

This is to certify that

KARNEGI INDUSTRIAL PROJECTS (PROPRIETARY) LIMITED

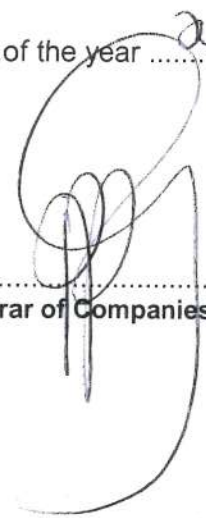
has changed its name by SPECIAL RESOLUTION and is now called

CHRONO INDUSTRIAL PROJECTS (PROPRIETARY) LIMITED

and that the new name has this day been entered in the Register of Companies

Signed and sealed at WINDHOEK this 01 day of October of the year 2020

Seal of BIPA Companies Registration Office



 Registrar of Companies
This certificate is not valid unless sealed by the seal of the BIPA Companies Registration Office

Method of Payment

- Cash
- Postal Orders, etc.
- Cheques

REPUBLIC OF NAMIBIA

159999

MINISTRY OF FINANCE

Receipt

P 5088164

63

Bank Code									
Cheque No.									
Account No.									

Collection for Ministry of Mines & Energy

4.2.015

Received the amount of

Fifty Namibian Dollars
Only

Dollar

Cents

NS	<u>50 - 00</u>
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In respect of the following liability MC 70656

Allocation 311522 - 000000 - 703

To Karnegi Industrial Projects (Pty) Ltd
Box 20198
Windhoek
Namibia

Please write clearly

Receiver of Revenue



Postal Address: 1, V. D. ...

Tel No.: 061 224893 Fax No.: - E-Mail:

Principal Place of Business in Namibia: 7173 LAZARETT STREET, WINDHOEK

Postal Address: P O BOX 23208 WINDHOEK

Tel No.: +264812306085 Fax No.: E-Mail: Jannydavid@karnegi-xyz

	Full Names of Director(s)	Nationality
1.	<u>JANNY PANDULENI DAVID</u>	<u>NAMIBIAN</u>
2.	<u>LAINA NDAPEWA WILHELM</u>	<u>NAMIBIAN</u>
3.		
4.		

Authorised share capital of company: 100

Issued share capital of company: 100

Particulars of shareholders who beneficially own more that 5% of issued share capital:

Full Name	Nationality	No. of shares held	% shares held
<u>JANNY PANDULENI DAVID</u>	<u>NAMIBIAN</u>	<u>50</u>	<u>50%</u>
<u>LAINA NDAPEWA WILHELM</u>	<u>NAMIBIAN</u>	<u>50</u>	<u>50%</u>

HRP Trading 081 612 2630 /