

Vega Star Energy

Mr. Osho Itope
ANO Energy (Pty) Ltd
P.O. Box 27
Windhoek,
Namibia



Dear Sir,

LEASE AGREEMENT FOR 45 HA SOLAR POWER PLANT DEVELOPMENT

Following our consideration of your proposal to develop, construct, and operate a 20MW solar power plant for a duration of 25 years, we hereby accept your proposal and its terms.

Terms:

1. The developer (ANO Energy (Pty) Ltd) will offer the Landlord a five percent (5%) stake in the project company.
2. The developer will offer the Landlord ten percent (10%) of the construction works of the Construction Contract for the power plant.
3. The developer will offer the Landlord some of the procurement on the power plant.

We have received the draft Lease Agreement and will execute and deliver it to you as soon as possible. Please consider this letter as our approval, allowing you to commence any other processes required to advance the project, such as obtaining Environmental Impact Assessment certificates, and other necessary procedures.

Regards,

A handwritten signature in black ink, appearing to be "J. Itope", is written over a horizontal line. Below the line, the word "CEO" is printed in a bold, sans-serif font.

081 604 4416