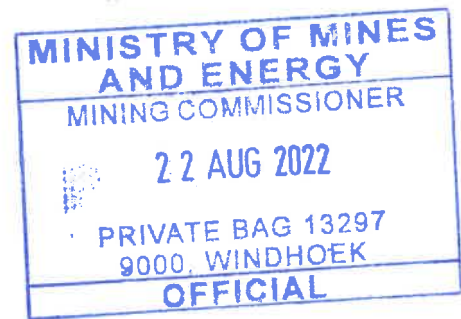




REPUBLIC OF NAMIBIA



## MINISTRY OF MINES AND ENERGY

Tel.: +264 61 284-8111  
Fax: +264 61 238643 / 220386  
E-mail: [info@mme.gov.na](mailto:info@mme.gov.na)  
Website: [www.mme.gov.na](http://www.mme.gov.na)

1 Aviation Road  
Private Bag 13297  
WINDHOEK

Enquiries: Mr. S.J. Simon  
Reference No: 14/2/5/1/240

The Directors  
Manmar Investments One Hundred and Twenty Nine (Pty) Ltd  
P.O. Box 40705  
Ausspanplatz  
Windhoek  
Namibia

### NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT THE APPLICATION FOR A MINING LICENCE 240.

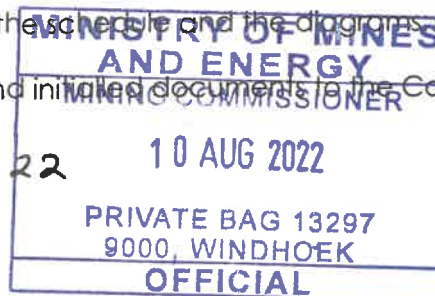
In terms of section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your application, lodged **09 December 2021**, for a mining licence in respect of the **Base & Rare Metals and Precious Metals**, of Minerals over a certain onshore area as shown in the attached diagram, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of section 48(5) of the said Act which require that within one month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- completing the section at the bottom of this notice;
- initialling each page of the schedule and the diagrams and
- returning such signed and initialed documents to the Commissioner.

*Shivolo* 10.08.2022  
MR. E. I. SHIVOLO  
MINING COMMISSIONER



**TO THE MINING COMMISSIONER  
MINISTRY OF MINES AND ENERGY**

I, WILHELM SHALI.....(name of person) in my capacity as applicant/duly authorised officer/approved accredited agent (please delete titles not relevant), hereby accept the supplementary terms and conditions referred to in this notice and contained in the attached schedule which are to be imposed on the grant of the application for mining licence herein referred to.

  
Signed

21/08/2022  
Date

Capacity..... Director.....  
(applicant/authorised officer of applicant if a company/approved accredited agent of a non-resident applicant who is a natural person/authorised officer of such accredited agent.



**SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF THE MINING LICENCE NO. 240 IN FAVOUR OF MANMAR INVESTMENTS ONE HUNDRED AND TWENTY NINE (PTY) LTD.**

**PART 1 - GENERAL**

1. The mining licence shall endure for a period of twenty (20) years reckoned from the date of acceptance (hereinafter "the date of issue") of the terms and conditions referred to in this notice unless it is abandoned in terms of section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of section 55 of the Act or on application made to the Minister in terms of section 96 of the Act, it is renewed by the Minister for any further period or periods.
2. In consideration of the rights hereby granted, the holder of the mining licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be **25000.00** payable annually on or before each anniversary date of the date of issue of the licence.

**PART 2 - WORK PROGRAMME AND OBLIGATIONS**

3. The holder of the mining licence shall-
  - 3.1 commence with, and thereafter continue without undue interruption or delay, mining operations within one month of the date of issue of the licence in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
  - 3.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of mining operations (but specifically excluding any circumstances of Vis Major provided for in terms of section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of section 99 of the Act; and
  - 3.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.
  - 3.4 The Minister may, in the interest of the reasonable development of the mining operations, impose from time to time such additional terms and conditions as he may deem fit.
  - 3.5 All funds raised anywhere in respect of this licence shall be committed to this licence and shall be bank at a Financial Institution in Namibia.



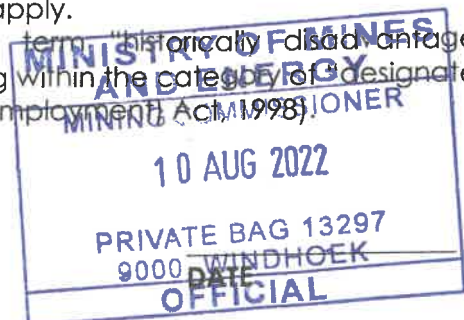
### PART 3 – ENVIRONMENT

4. The holder of the mining license shall observe any requirements, limitations, or prohibitions on his or her prospecting operations as may in the interest of the environmental protection, be imposed by the Minister.
5. The holder of the mining license shall undertake an Environmental Impact Assessment over the area covered by the mining licence, formulate and forward through the office of the Mining Commissioner to the Ministry of Environment, Forestry and Tourism for approval an Environmental Management Plan Report (EMPR) within twelve (12) months from the date of issue of the licence.
6. The holder of the mining license shall enter into an Environmental Contract with the Ministry of Environment, Forestry and Tourism and that of Ministry Mines and Energy once the EMPR is approved. The holder must also adhere to all requirements of the Ministry of Fisheries and Marine Resources.
7. Before the physical licence is issued an Environmental Clearance Certificate for this licence application must be submitted.

### PART 5 – ADDITIONAL CONDITIONS

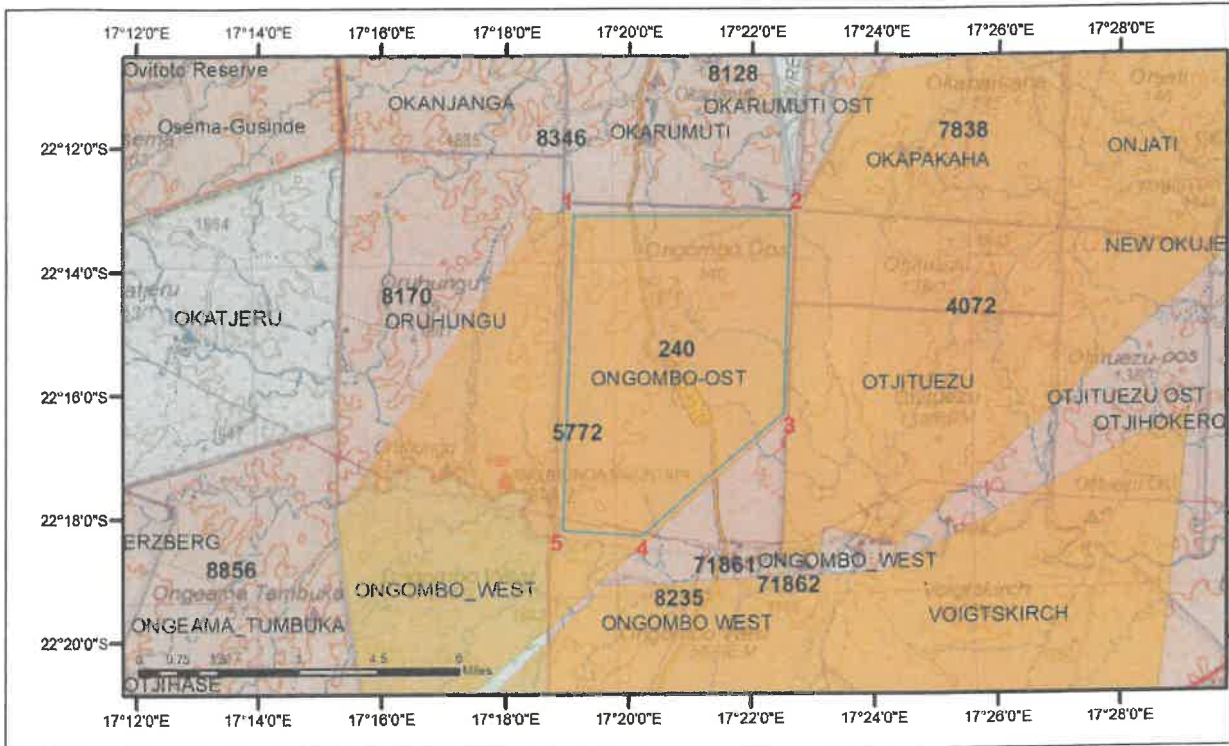
13. Within 30 days of the grant of a new Mining Licence, the applicant shall submit to the Minister a declaration signed by a duly authorized director of the applicant to the effect and including:
  - 13.1 Proof that there is a minimum 20% representation of historically disadvantaged Namibians in the management structure (including the board) of the applicant; and
  - 13.2 Proof that at least 5% (five percent) of the principal voting shares in the applicant or at least 5% (five percent) of the holding of the Mining Licence, as the case may be, is held by historically disadvantaged Namibians. For the purposes of this condition, the term "held" includes a holding of such principal voting shares directly or indirectly through a company, close corporation, trust, traditional authority, or other similar association, and includes ownership by entities representing Government or in which Government holds a meaningful stake.
  - 13.3 The applicant's strategy for addressing the Government's objectives of poverty eradication, including benefitting the Namibian youth and women from disadvantaged groups and poorest of the poor.
14. If the applicant has been misleading in relation to declarations made under condition 13, the Minister may cancel the licence under section 55(1)(a) of the Act and the remaining provisions of section 55 will apply.
15. For the purposes of these conditions, the term "historically disadvantaged Namibians" shall mean Namibian citizens falling within the category of "designated groups" as defined in the (Affirmative Action (Employment) Act, 1998).

MR. E. I. SHIVOLO  
MINING COMMISSIONER

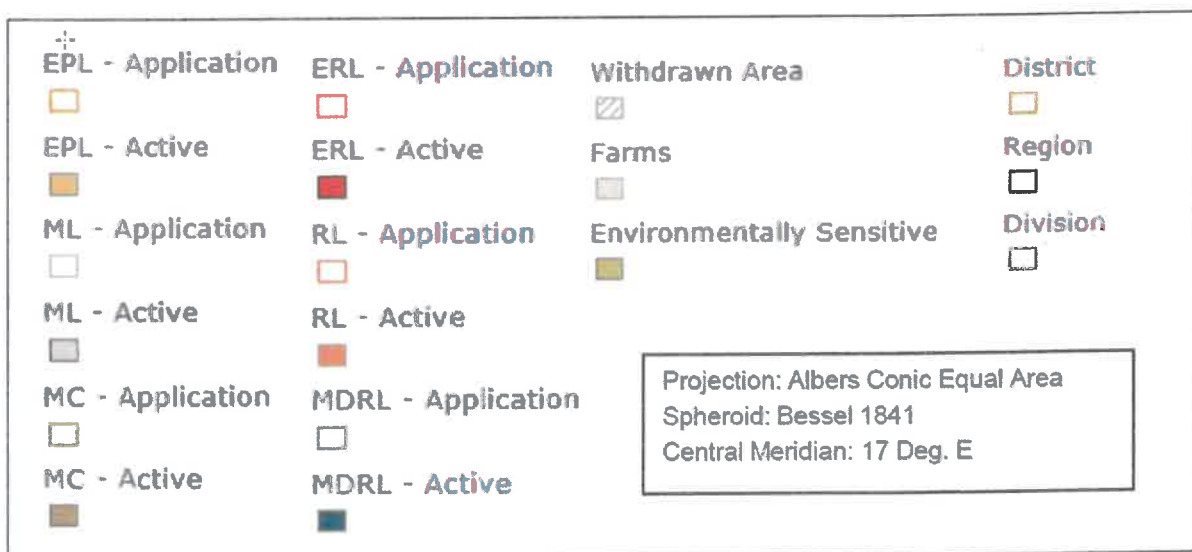


**DIAGRAM – Mining License – 240**

**Issued in favour of: Manmar Investments One Hundred and Twenty Nine (Pty) Ltd**



Latitude and Longitude lines refer to the Bessel 1841 Spheroid



AREA: 5089.9208 Hectares

MAP(S):

LOCALITY:

\*Regions(s): **Khomas**

\*Magisterial District(s): **Windhoek**



\*Registration Division(s): K

Order	Lat Deg	Lat Min	Lat Sec		Long Deg	Long Min	Long Sec	
1	- 22	13	6.00	S	17	19	4.00	E
2	- 22	13	6.00	S	17	22	36.00	E
3	- 22	16	17.00	S	17	22	31.00	E
4	- 22	18	16.00	S	17	20	12.00	E
5	- 22	18	11.00	S	17	18	54.00	E



Certified by:   
Mining Commissioner

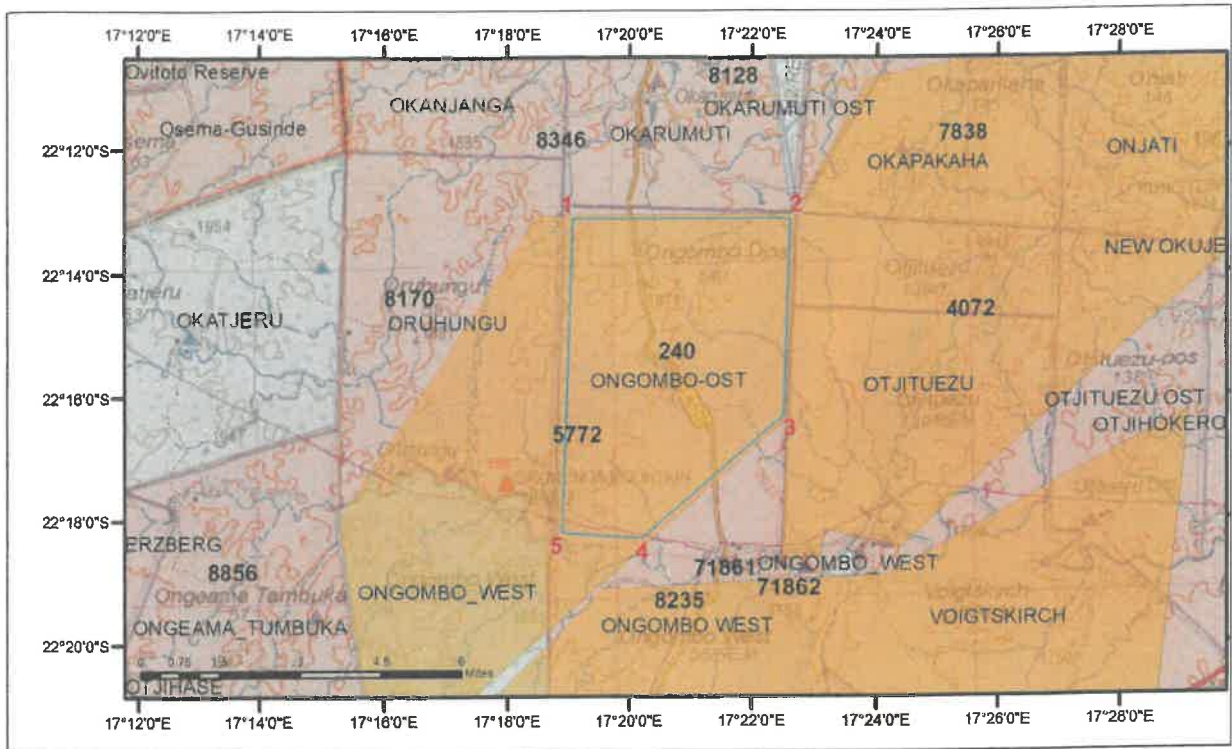
Official Stamp Date: 



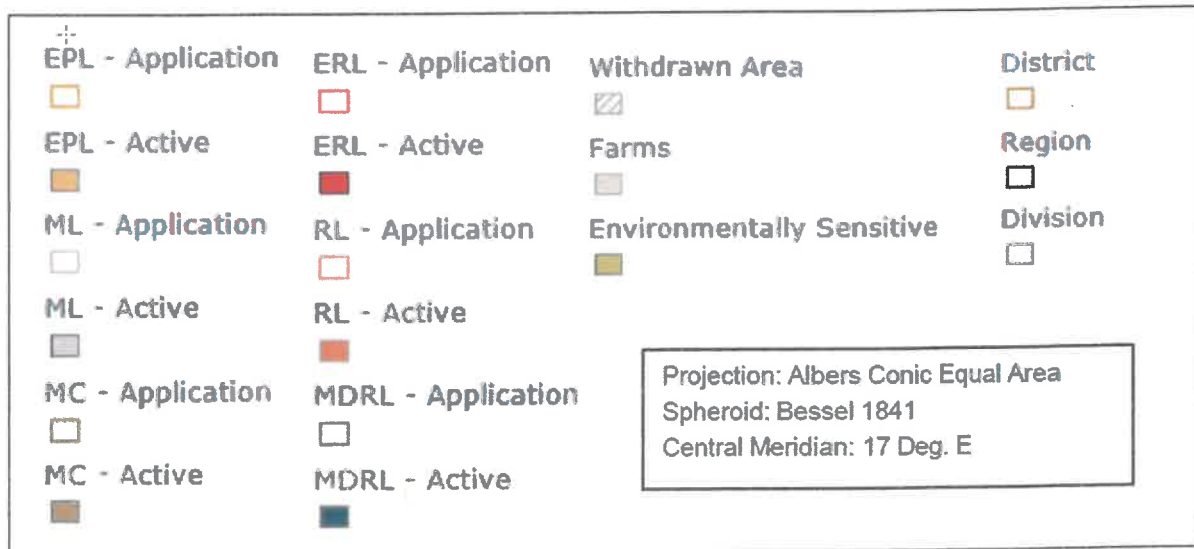


**DIAGRAM – Mining License – 240**

**Issued in favour of: Manmar Investments One Hundred and Twenty Nine (Pty) Ltd**



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5	- 22	18	11.00	S	17	18	4.00	E

**MINISTRY OF MINES  
AND ENERGY**  
 MINING COMMISSIONER  
 10 AUG 2022  
 PRIVATE BAG 13287  
 9000 WINDHOEK  
**OFFICIAL**

Certified by: *Shul*  
 Mining Commissioner

Official Stamp Date

*ST*