

REPUBLIC OF NAMIBIA

MINISTRY OF MINES AND ENERGY

EXCLUSIVE PROSPECTING LICENCE

| full Name of Licence Ya Otto Investment Holding (Pty) Ltd and the late of late of location folder Va Otto Investment Holding (Pty) Ltd Value of late of l | Exclusive Prospecting Licence No | 5517 | | Office Reference No | 14/2/4/1/5517 | |
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| dentity No (natural person) Company Registration No (company) Address (natural person) or Registered Address (company) P. O. Box 86132, Olympia, Windhoek Namibia Full Name of Accredited Agent (if applicable) Address of Accredited Agent (if applicable) For the period of 3 years from (date of 22 June 2015 To (date of expiry) 21 June 2018 Includes abandoned or cancelled on any prior date, or extended to such later date as may be endorsed on this licence in the event that this licence is renewed. This exclusive prospecting licence is issued in respect of long a solution of land situate in Region(s) Name of Mineral(s)/Group(s) of Minerals Stones Dover a certain portion of land situate in Region(s) Registration Division(s) A Magisterial District(s) Kunene Registration Division(s) A Magisterial District(s) Kunene Registration Division(s) A Magisterial District(s) Signed at WINDHOEK this Adv of Finings And Stores Signed at WINDHOEK this A Magisterial District of Title Minings Company Description of | Subject to the provisions of the Massued to | Minerals (Prospe | ecting and Minin | g) Act, 1992, this exclusi | ve prospecting licence i | |
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| MINISTRY OF MINES AND ENERGY EDORSEMENT (ALIENATION) |
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| With the approval of the Minister of Mines and Energy, this licence / an interest in this licence has been alienated by transfer / grant / cession / assignment to, or the joinder as a joint |
| holder of Ja OHO Mining and |
| Exploration (PLy) Utd |
| with effect from 17 January 8018 |
| 25/01/2018 Parie |
| Date Commissioner |
| MINISTRY OF MINES AND ENERGY EDORSEMENT (AMENDMENT) With the approval of the Minister of Mines and Energy, this mineral licence has been amended, with effect from 16 Color Sol Sol by the addition of the following mineral (a) |
| addition of the following mineral(s) and / or group(s) of mineral: Precious Metals |
| Only |
| 29 10 2018 Rtt Carron |
| MINISTRY OF MINES AND ENERGY ENDORSEMENT (RENEWAL) |
| With this approval of the Minister of Mines and Energy, this mineral licence has been renewed for a period of |
| |

E0 2019 lo 17 feb 2021

Commissioner



MINISTRY OF MINES AND ENERGY

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E-mail: info@mme.gov.na

Website: www.mme.gov.na

1 Aviation Road Private Bag 13297 WINDHOEK

Enquiries: Mrs. F. Flavianu

24 October 2018

Reference No: 14/2/1/4/2/5517

Ya Otto Mining and Exploration (Pty) Ltd P. O. Box 90001 Klein Windhoek Windhoek Namibia

APPLICATION FOR AMENDMENT OF Exclusive Prospecting Licence 5517

I refer to your above-mentioned application lodged on 05 May 2018.

Further to your application, I am pleased to inform you that the Honourable Minister has approved the amendment to of Exclusive Prospecting Licence 5517 by adding Precious Metals to the original licence mineral commodity groups, with effect from 16 October 2018.

You are herby requested to bring along the original licence in your possession to our office for the necessary endorsement.

Thank you for your co- operation

MINISTRY OF MINES Yours SinderewERGY CIONER (0. 2018 MR E.L. SHIVOLO MINING COMMISSIONER

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