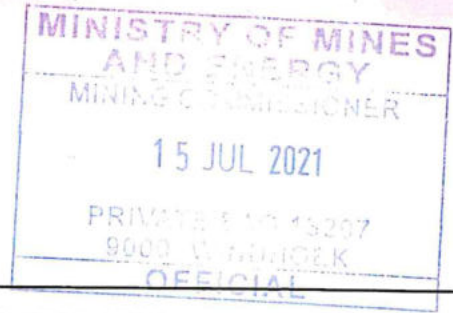




REPUBLIC OF NAMIBIA



## MINISTRY OF MINES AND ENERGY

Tel.: +264 61 284-8111  
Fax: +264 61 238643 / 220386  
E-mail: [info@mme.gov.na](mailto:info@mme.gov.na)  
Website: [www.mme.gov.na](http://www.mme.gov.na)

1 Aviation Road  
Private Bag 13297  
WINDHOEK

Enquiries: Mrs. M. Shilongo

Reference No: 14/2/4/1/7381

Logan Exploration and Investments CC  
P. O. Box 13235  
Windhoek

Namibia

### NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 7381.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on **08 November 2018**, for an exclusive prospecting licence in respect of **Nuclear Fuel Minerals** Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- completing the section at the bottom of this notice;
- initialing each page of the schedule and the diagrams; and
- returning such signed and initialed documents to the Commissioner.

*Shivol* 13.07.2021

**MR. E. I. SHIVOLO**  
**MINING COMMISSIONER**



*TW*

**TO THE MINING COMMISSIONER  
MINISTRY OF MINES AND ENERGY**

I, Tuuliki Mathews.....(name of person) in my capacity as applicant/duly authorized officer/approved accredited agent (please delete titles not relevant), hereby accept the supplementary terms and conditions referred to in this notice and contained in the attached schedule which are to be imposed on the grant of the application for exclusive prospecting licence herein referred to.

T. Mathews  
Signed

15-07-21  
Date

Capacity Applicant.....  
(Applicant /authorized officer of applicant if a company/approved accredited agent of a non-resident applicant who is a natural person/authorized officer of such accredited agent).



**SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 7381 IN FAVOUR OF LOGAN EXPLORATION AND INVESTMENTS CC.**

**PART 1 - GENERAL**

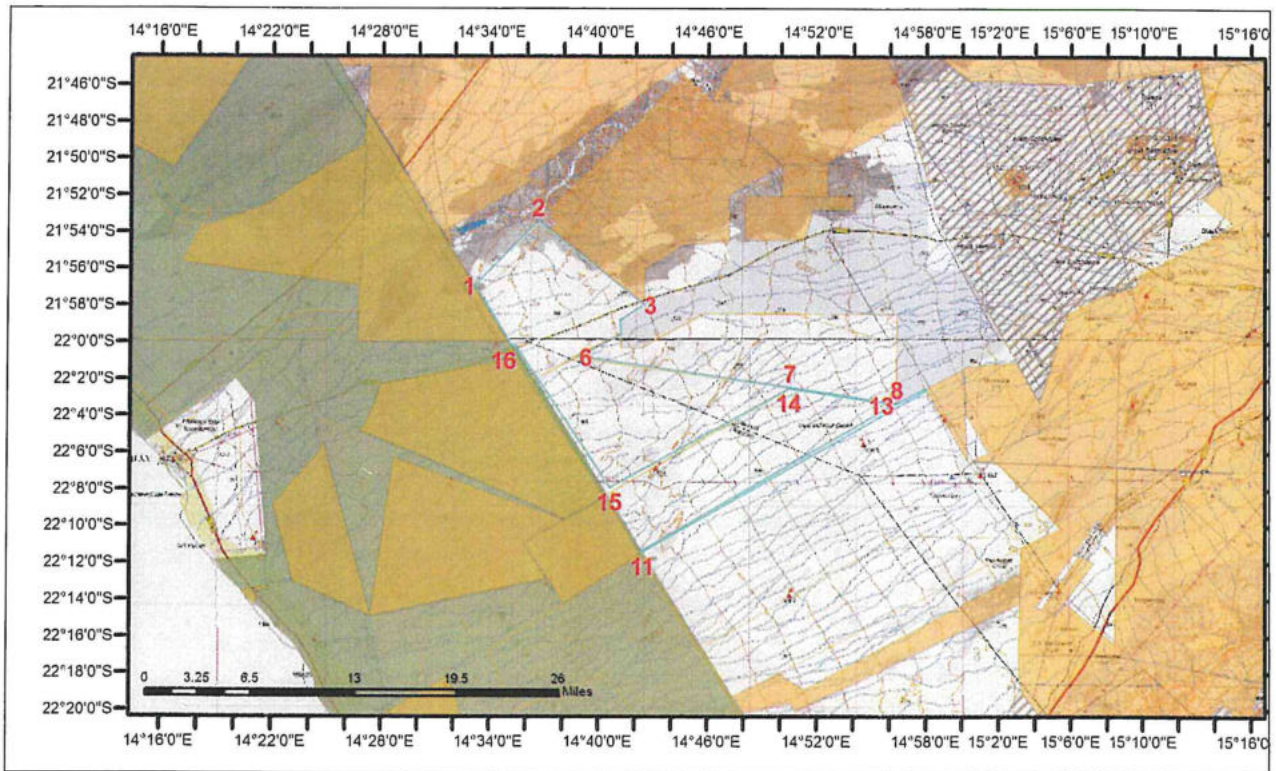
1. The exclusive prospecting licence shall endure for a period of three (3) years reckoned from the date of acceptance (hereinafter "the date of issue") of the terms and conditions referred to in this notice unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be **N\$3000.00** payable annually on or before each anniversary date of the date of issue of the licence.
3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
4. The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.
5. The holder of exclusive prospecting licence shall not erect or construct any accessory works without prior permission in writing to the Commissioner.

**PART 2 - WORK PROGRAMME AND OBLIGATIONS**

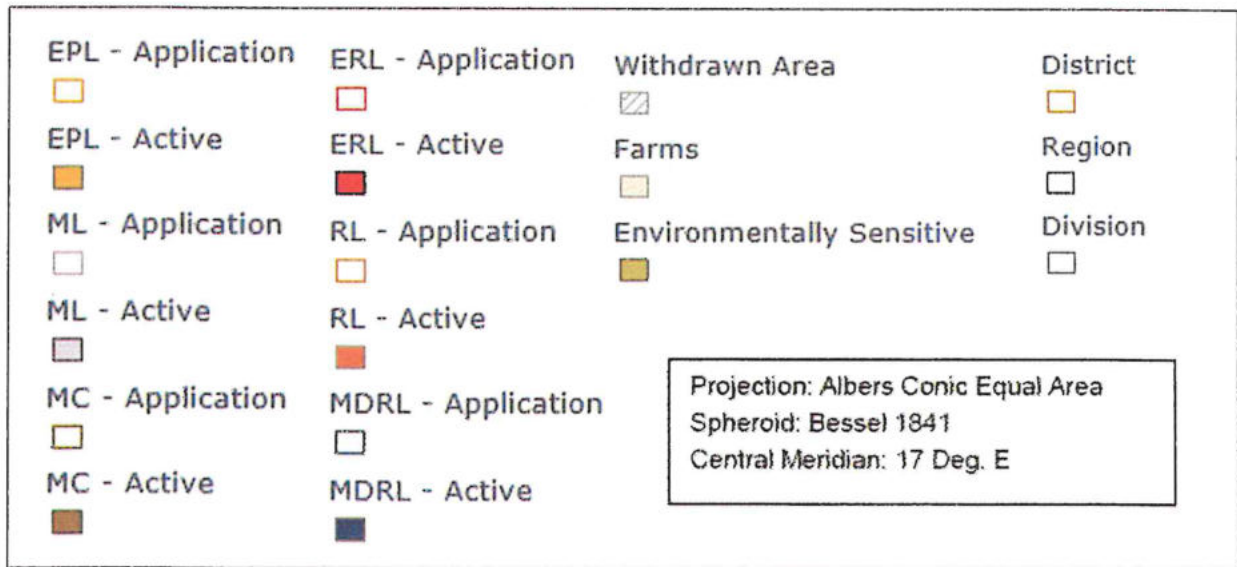
6. The holder of the exclusive prospecting licence shall-
  - 6.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
  - 6.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
  - 6.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.

**DIAGRAM – EXCLUSIVE PROSPECTING LICENCE – 7381**

Issued in favour of: Logan Exploration and Investments CC



Latitude and Longitude lines refer to the Bessel 1841 Spheroid



AREA: **29911.4064 Hectares**

MAP(S):

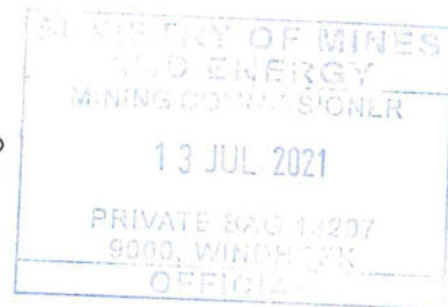
LOCALITY:

- \*Regions(s): **Erongo**
- \*Magisterial District(s): **Karibib**
- \*Registration Division(s): **G**

*[Handwritten initials/signature]*

Order	Lat Deg	Lat Min	Lat Sec		Long Deg	Long Min	Long Sec	
1	- 21	56	53.76	S	14	33	7.25	E
2	- 21	53	25.70	S	14	36	34.85	E
3	- 21	57	55.58	S	14	42	27.36	E
4	- 21	58	47.50	S	14	41	6.70	E
5	- 21	59	35.23	S	14	41	8.46	E
6	- 22	00	45.22	S	14	38	49.25	E
7	- 22	02	27.02	S	14	50	28.37	E
8	- 22	03	19.44	S	14	56	21.52	E
9	- 22	02	30.36	S	14	57	56.95	E
10	- 22	02	36.20	S	14	57	59.98	E
11	- 22	11	24.25	S	14	42	23.72	E
12	- 22	11	20.20	S	14	42	21.14	E
13	- 22	03	22.12	S	14	56	12.74	E
14	- 22	02	30.30	S	14	50	26.43	E
15	- 22	07	54.39	S	14	40	33.45	E
16	- 22	00	13.29	S	14	35	23.63	E
17	- 22	00	9.97	S	14	35	9.13	E

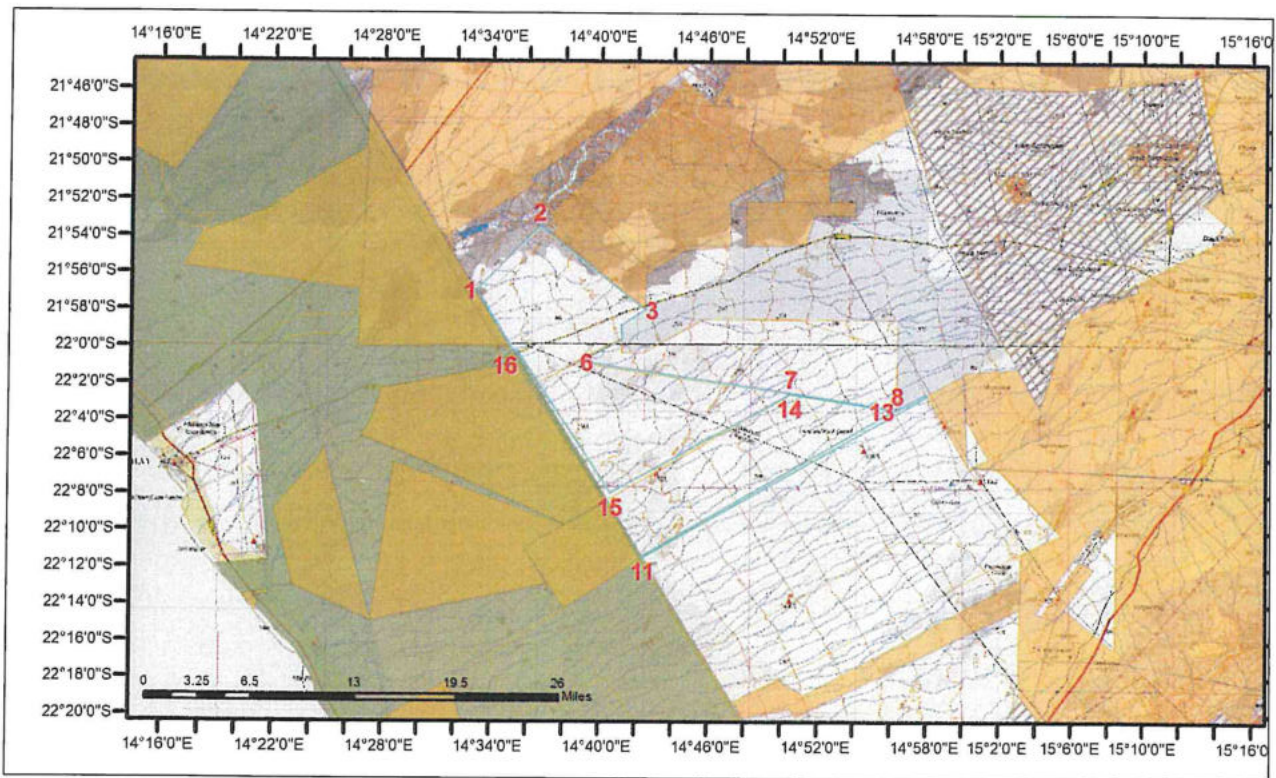
Certified by: *Shakil* Date Stamp  
Mining Commissioner



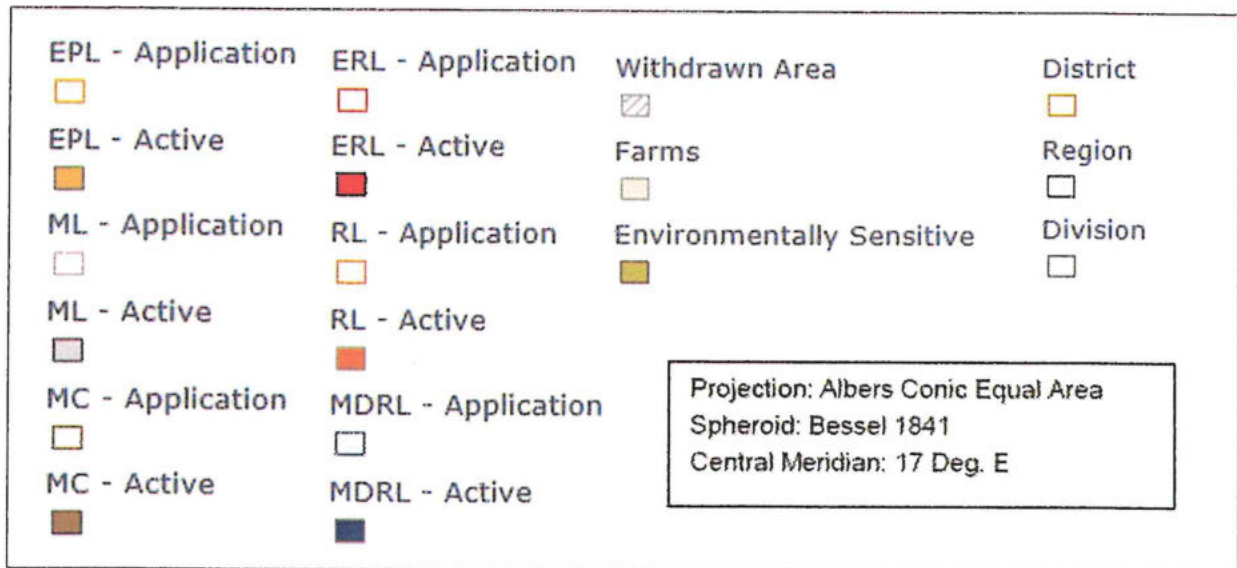
*Tu*

**DIAGRAM – EXCLUSIVE PROSPECTING LICENCE – 7381**

Issued in favour of: Logan Exploration and Investments CC



Latitude and Longitude lines refer to the Bessel 1841 Spheroid



AREA: **29911.4064 Hectares**

MAP(S):

LOCALITY:

- \*Regions(s): **Erongo**
- \*Magisterial District(s): **Karibib**
- \*Registration Division(s): **G**

*Handwritten initials: G and TM*

Order	Lat Deg	Lat Min	Lat Sec		Long Deg	Long Min	Long Sec	
1	- 21	56	53.76	S	14	33	7.25	E
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4	- 21	58	47.50	S	14	41	6.70	E
5	- 21	59	35.23	S	14	41	8.46	E
6	- 22	00	45.22	S	14	38	49.25	E
7	- 22	02	27.02	S	14	50	28.37	E
8	- 22	03	19.44	S	14	56	21.52	E
9	- 22	02	30.36	S	14	57	56.95	E
10	- 22	02	36.20	S	14	57	59.98	E
11	- 22	11	24.25	S	14	42	23.72	E
12	- 22	11	20.20	S	14	42	21.14	E
13	- 22	03	22.12	S	14	56	12.74	E
14	- 22	02	30.30	S	14	50	26.43	E
15	- 22	07	54.39	S	14	40	33.45	E
16	- 22	00	13.29	S	14	35	23.63	E
17	- 22	00	9.97	S	14	35	9.13	E

Certified by:  Date Stamp  
Mining Commissioner



*THM*