



REPUBLIC OF NAMIBIA
MINISTRY OF ENVIRONMENT AND TOURISM
OFFICE OF THE ENVIRONMENTAL COMMISSIONER

ENVIRONMENTAL CLEARANCE CERTIFICATE

ISSUED

In accordance with Section 37(2) of the Environmental Management Act (Act No. 7 of 2007)

TO

Osino Gold Exploration (Pty) Ltd
P.O. Box 3489, Windhoek, Namibia

TO UNDERTAKE THE FOLLOWING LISTED ACTIVITY

Mineral Exploration Activities Within Exclusive Prospecting License (EPL)
No. 6167 In Karibib District, Erongo Region



DEPUTY ENVIRONMENTAL COMMISSIONER

Issued on the date: 2019-01-23

Expires on this date: 2022-01-23

(See conditions printed over leaf)



CONDITIONS OF APPROVAL

1. This environmental clearance is valid for a period of 3 (three) years, from the date of issue unless withdrawn by this office
2. This certificate does not in any way hold the Ministry of Environment and Tourism accountable for misleading information, nor any adverse effects that may arise from these activities. Instead, full accountability rests with the proponent and its consultants
3. This Ministry reserves the right to attach further legislative and regulatory conditions during the operational phase of the project
- 4.

EXCLUSIVE PROSPECTING LICENCE – 6167

Jesaya Iyeleka Hamukoto



REPUBLIC OF NAMIBIA
MINISTRY OF MINES AND ENERGY

Exclusive Prospecting Licence

(Issued in terms of Section 70 of the Minerals (Prospecting and Mining) Act, 1992)

Exclusive Prospecting Licence No **6167** Office Reference No **14/2/4/1/6167**

Subject to the provisions of the Minerals (Prospecting and Mining) Act, 1992, this exclusive prospecting licence is hereby issued to

Full Name of Licence Holder **Jesaya Iyeleka Hamukoto**

Identity/Passport or Company Registration No **83052910361**

Address (natural person) or Registered Address (company)
P. O. Box 3783, Windhoek
Namibia

Full Name of Accredited Agent (if applicable)
Address of Accredited Agent (if applicable)

for the period of **3 Years** from **23 February 2017** To **22 February 2020**
(date of issue) (date of expiry)

unless abandoned or cancelled on any prior date, or extended to such later date as may be endorsed on this licence in the event that this licence is renewed.

This exclusive prospecting licence is issued in respect of

Name of Mineral(s)/Group(s) of Minerals **Base and Rare Metals, Dimension Stone, Industrial Minerals and Precious Metals**

over a certain portion of land situate in Region(s) **Erongo**

Registration Division(s) **H** Magisterial District(s) **Karibib**

as more fully depicted in the attached diagram No **6167** signed by the Commissioner

and is further subject to the terms and conditions contained in the notice of the Minister's intention to grant the

licence dated **31 January 2017** and agreed to in writing by the applicant on **23 February 2017**

as appended hereto.

Signed at WINDHOEK this **04th** day of **APRIL 2017**

MINISTER



MINISTRY OF MINES AND ENERGY
ENDORSEMENT (ALIENATION)

With the approval of the Minister of Mines and Energy, this licence / an interest in this licence has been alienated by transfer / grant / cession / assignment to, or the joinder as a joint

holder of OSINO GOLD EXPLORATION
(PTY) LTD

with effect from 12 DECEMBER 2018

14.12.2018
Date Smile
Commissioner

MINISTRY OF MINES AND ENERGY
ENDORSEMENT (RENEWAL)

With this approval of the Minister of Mines and Energy, this mineral licence has been renewed for a period of

Two (2) years from

14 July 2020 to 13 July 2022

15.07.2020
Date Smile
Commissioner



REPUBLIC OF NAMIBIA

MINISTRY OF MINES AND ENERGY

Tel.: +264 61 284-8111
Fax: +264 61 238643 / 220386
E-mail: info@mme.gov.na
Website: www.mme.gov.na

1 Aviation Road
Private Bag 13297
WINDHOEK

Enquiries: Mr. K. Siseho

Reference No: 14/2/4/1/6167

Jesaya Iyeleka Hamukoto
P. O. Box 3783
Windhoek
Namibia

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 6167.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on **30 September 2015**, for an exclusive prospecting licence in respect of **Base and Rare Metals, Dimension Stone, Industrial Minerals and Precious Metals** Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

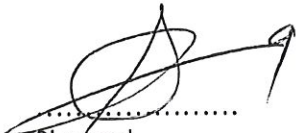
- completing the section at the bottom of this notice;
- initialing each page of the schedule and the diagrams; and
- returning such signed and initialed documents to the Commissioner.

MR. E. I. SHIVOLO
MINING COMMISSIONER



TO THE MINING COMMISSIONER
MINISTRY OF MINES AND ENERGY

I, JESAYA IYELEKA Hamukota (name of person) in my capacity as applicant/duly authorized officer/approved accredited agent (please delete titles not relevant), hereby accept the supplementary terms and conditions referred to in this notice and contained in the attached schedule which are to be imposed on the grant of the application for exclusive prospecting licence herein referred to.


.....
Signed

23/02/2017
.....
Date

Capacity..... Applicant
(Applicant /authorized officer of applicant if a company/approved accredited agent of a non-resident applicant who is a natural person/authorized officer of such accredited agent).




SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 6167 IN FAVOUR OF JESAYA IYELEKA HAMUKOTO.

PART 1 - GENERAL

1. The exclusive prospecting licence shall endure for a period of **three (3) years** reckoned from the date of acceptance (hereinafter "the date of issue") of the terms and conditions referred to in this notice unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be **N\$2000.00** payable annually on or before each anniversary date of the date of issue of the licence.
3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
4. The rights under the exclusive prospecting licence shall be limited in extent as stipulated in terms of paragraphs (d) to (g) of Subsection 69(2) of the Act; provided that if during the currency of the exclusive prospecting licence, any claim area or area held under any other mineral licence existing on the date of issue of the exclusive prospecting licence which so limited such rights lapses, whether by abandonment, cancellation or expiry, such rights shall from the date of lapsing extend to such claim or licence area.
5. The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

6. The holder of the exclusive prospecting licence shall-
 - 6.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
 - 6.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and



- 6.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.
- 6.4 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the extent such funds are to be expended directly in Namibia, the Licence Holder shall ensure such funds are remitted to a reputable financial institution in Namibia.
- 6.5 be obliged to secure a technical partner within twelve (12) months from the date of issue of the licence.
- 6.6 make oral presentation to the Ministry of Mines and Energy after the first year of the licence tenure.

PART 3 – ENVIRONMENT

- 7 The holder of the exclusive prospecting licence shall observe any requirements, limitations or prohibitions on his or her prospecting operations as may in the interest of the environmental protection, be imposed by the Minister.
- 8 The holder of the exclusive prospecting licence shall enter into an Environmental Contract with the Ministry of Environment and Tourism and that of Mines and Energy.
- 9 The holder of the exclusive prospecting licence shall undertake an Environmental Impact Assessment scoping study over the area covered by the exclusive prospecting licence, formulate and forward to the Ministry of Environment and Tourism for approval an Environmental Management Plan Report (EMPR) before commencement of any exploration activities.

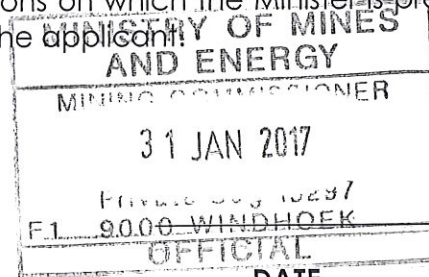
PART 4 – ADDITIONAL CONDITIONS

Before the Minister issues an Exclusive Prospecting Licence, the applicant shall meet the following conditions:

10. Within sixty [60] days of the applicant's acceptance of the Notice of preparedness to grant, the applicant shall submit to the Minister for approval/disapproval a detailed proposal on how the applicant intend to address the Government's empowerment and poverty eradication objectives.
11. The proposal should (i) provide an opportunity for other Namibian participation, as well as (ii) setting out a strategy to benefit the Namibian youth and women particularly from the disadvantaged groups and the poorest of the poor.
12. Within thirty [30] days of receipt of the proposal, the Minister shall have the right to propose amendments which he/she believes would enable the applicant to support the Government's objectives for broad based empowerment and poverty eradication.



13. If the Minister believes that the project being applied for and its associated project is economically significant for Namibia, and that the proposed structure of the applicant does not meet the Government's objectives for broad based empowerment, the Minister shall have the right to in writing propose amendments to the applicant for the purposes of meeting the Government's empowerment and poverty eradication objectives.
14. If the applicant is dissatisfied with the Minister's counter-proposal, the applicant shall have thirty (30) days from the Minister's counter-proposal to make representations in writing to the Minister, upon consideration of which the Minister shall in writing notify the applicant of the final terms and conditions on which the Minister is prepared to grant the Exclusive Prospecting Licence to the applicant.



DATE

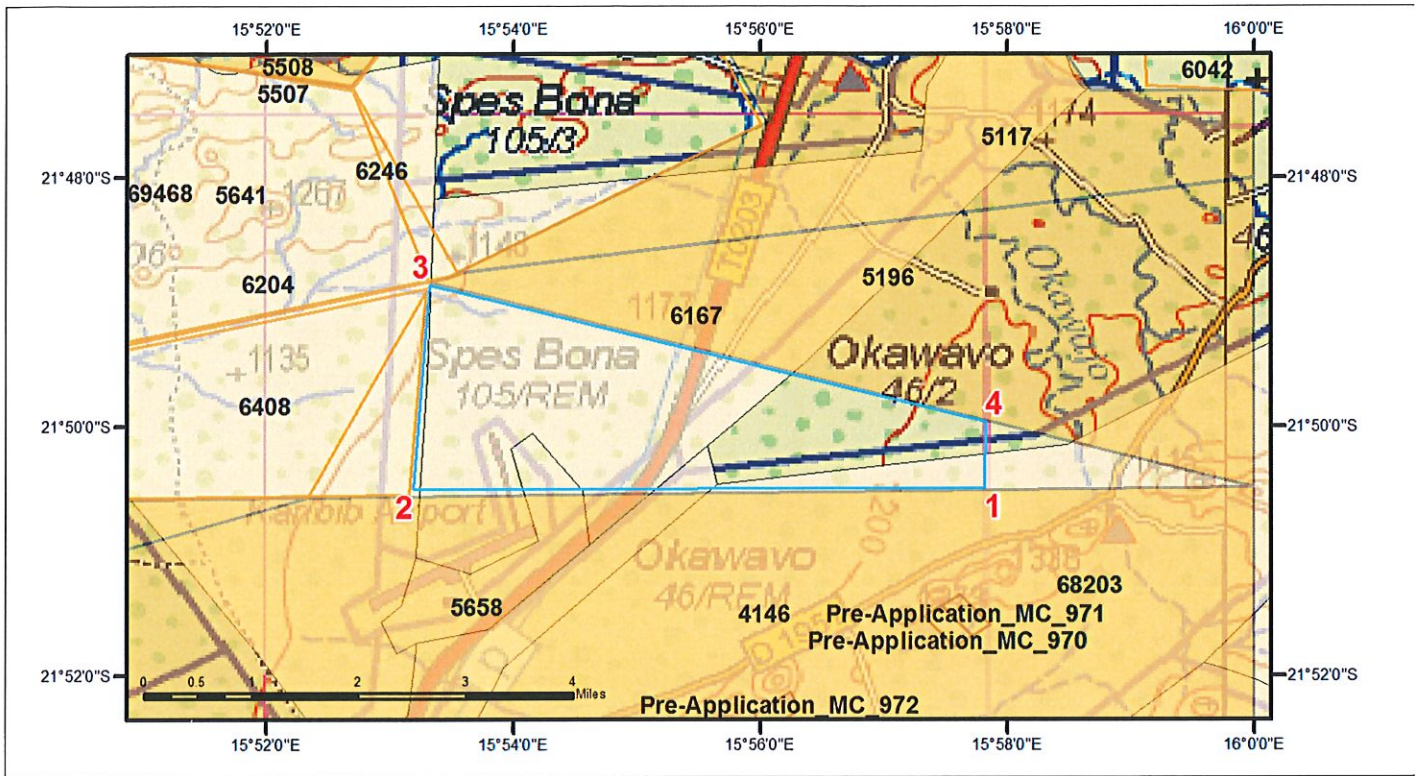
A handwritten signature in cursive script, appearing to read "Shivolo".

MR. E. I. SHIVOLO
MINING COMMISSIONER

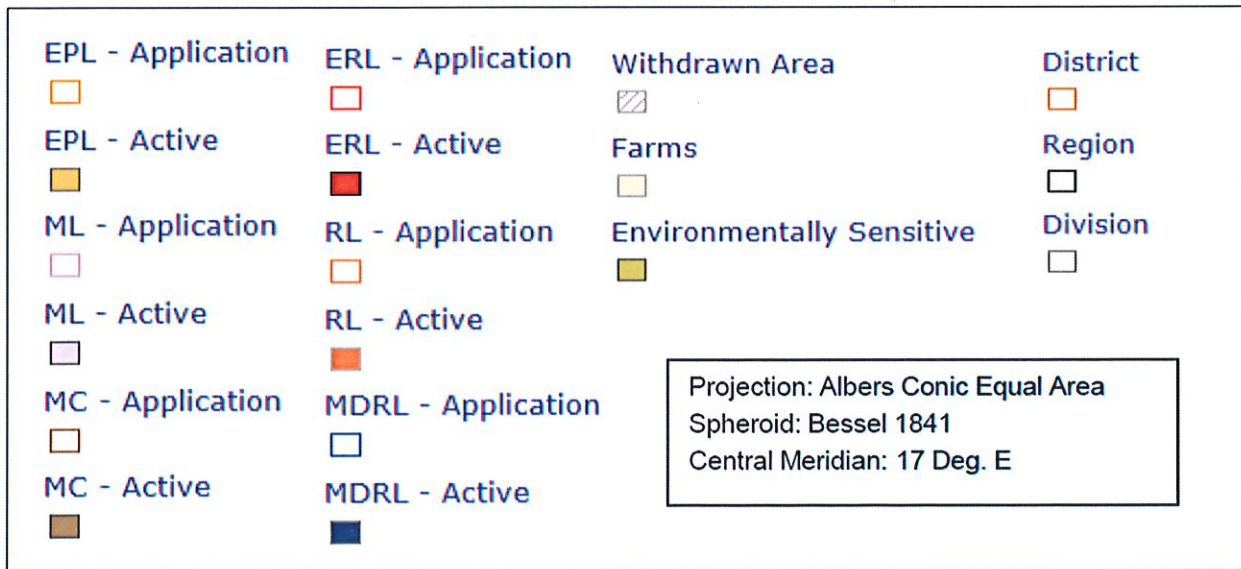
A handwritten signature in cursive script, appearing to read "Shivolo".

DIAGRAM – EXCLUSIVE PROSPECTING LICENCE – 6167

Issued in favour of: **Jesaya Iyeleka Hamukoto**



Latitude and Longitude lines refer to the Bessel 1841 Spheroid



AREA: **1583.4204 Hectares**

MAP(S): **2114**

LOCALITY:

- *Regions(s): **Erongo**
- *Magisterial District(s): **Karibib**
- *Registration Division(s): **H**



Order	Lat Deg	Lat Min	Lat Sec		Long Deg	Long Min	Long Sec	
1	- 21	50	29.34	S	15	57	49.49	E
2	- 21	50	29.98	S	15	53	11.77	E
3	- 21	48	51.73	S	15	53	19.73	E
4	- 21	49	57.57	S	15	57	49.73	E

Certified by: 
Mining Commissioner

Official Stamp Date: 31 JAN 2017





REPUBLIC OF NAMIBIA

MINISTRY OF MINES AND ENERGY

Tel.: +264 61 284-8111
Fax: +264 61 238643 / 220386
E-mail: info@mme.gov.na
Website: www.mme.gov.na

1 Aviation Road
Private Bag 13297
WINDHOEK

Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/6167

The Directors
Osino Gold Exploration (Pty) Ltd
P. O. Box 3489
Windhoek

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT THE APPLICATION FOR THE RENEWAL OF EXCLUSIVE PROSPECTING LICENCE NO: 6167.

In terms of section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your renewal application, lodged on 21 November 2019, for an exclusive prospecting licence in respect of the Base and Rare Metals, Dimension Stone, Industrial Minerals, Precious Metals Semi-Precious Stones Groups of Minerals over a certain area as shown in the attached diagram, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of section 48(5) of the said Act, which require that within one month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- (a) Completing the section at the bottom of this notice;
- (b) Initialling each page of the schedule and the diagrams;
- (c) Returning such signed and initialled documents to the Commissioner; and
- (d) Returning the original licence in your possession for endorsement

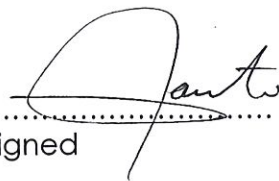


All official correspondence must be addressed to the Executive Director

END

**TO THE MINING COMMISSIONER
MINISTRY OF MINES AND ENERGY**

I, EDWIN DAWSON.....(name of person) in my capacity as ~~applicant~~/duly authorised officer/~~approved accredited agent~~ (please delete titles not relevant), hereby accept the supplementary terms and conditions referred to in this notice and contained in the attached schedule which are to be imposed on the grant of the application for exclusive prospecting licence herein referred to.


.....
Signed

..... 14/07/2020
Date

Capacity..... Senior Geologist
(Applicant/authorised officer of applicant if a company/approved accredited agent of a non-resident applicant who is a natural person/authorised officer of such accredited agent.



SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF THE RENEWAL OF EXCLUSIVE PROSPECTING LICENCE NO: 6167 IN FAVOUR OF OSINO GOLD EXPLORATION (PTY) LTD.

PART 1 - GENERAL

1. The exclusive prospecting licence shall endure for a period of two (2) years reckoned from the date of acceptance (hereinafter "the date of issue") unless it is abandoned in terms of section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, and it is renewed by the Minister for any further period or periods.
2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$ 2000.00 payable annually on or before each anniversary date of the date of issue of the licence.
3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
4. The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.
5. The holder of exclusive prospecting licence shall not erect or construct any accessory works without prior permission in writing to the Commissioner.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

6. The holder of the exclusive prospecting licence shall-
 - 5.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
 - 5.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
 - 5.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.

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- 5.4 make an oral presentation to the Ministry of Mines and Energy after the first year of the licence tenure.
- 5.5 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the extent such funds are to be expended directly in Namibia, the Licence Holder shall ensure such funds are remitted to a reputable financial institution in Namibia.

PART 3 – ENVIRONMENT

7. The holder of the exclusive prospecting licence shall observe any requirements, limitations or prohibitions on his or her prospecting operations as may in the interest of the environmental protection, be imposed by the Minister.
8. The holder of the Exclusive Prospecting Licence shall adhere to the Environmental Contract already entered into with the Ministry of Environment and Tourism and that of Mines and Energy during the previous tenure.



MR. E. I. SHIVOLO

MINING COMMISSIONER

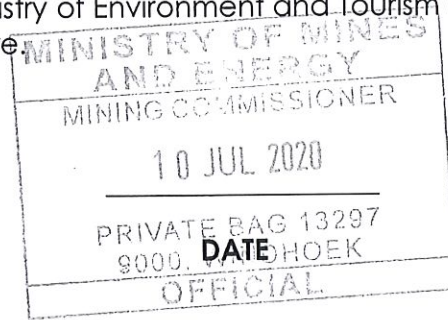
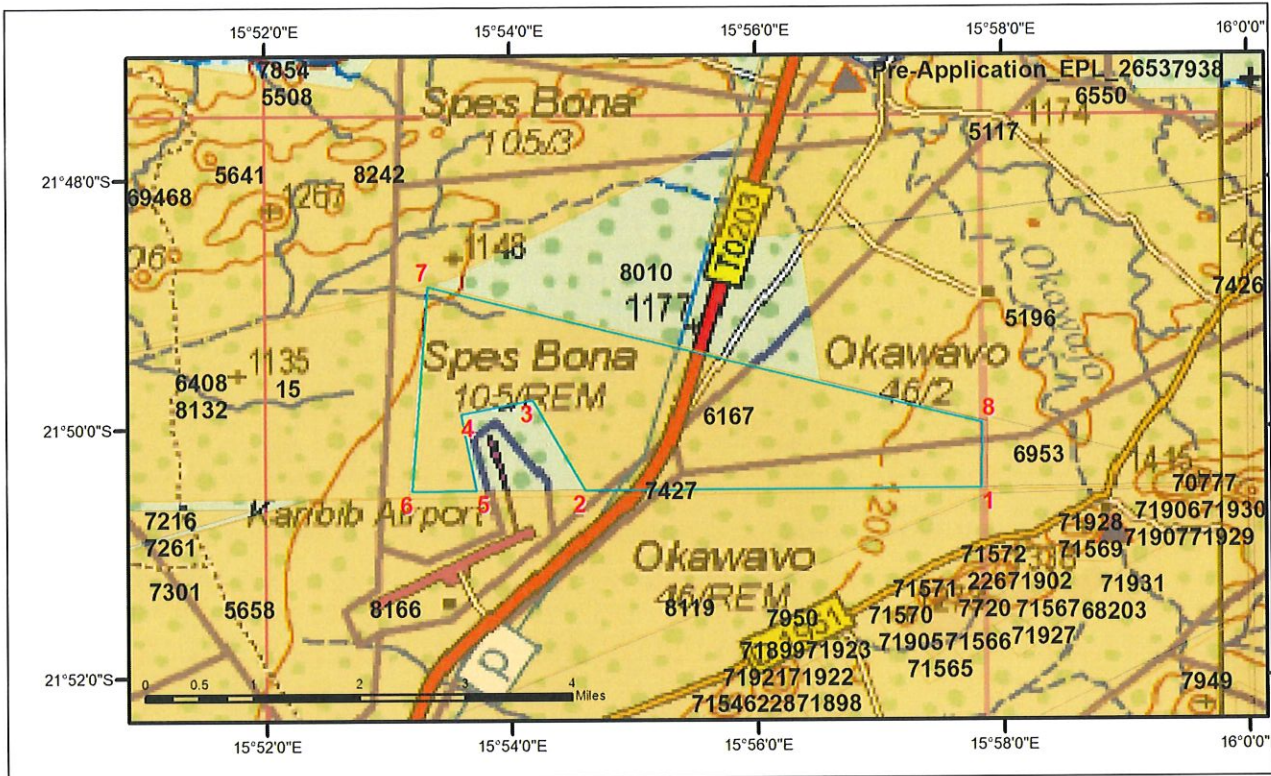
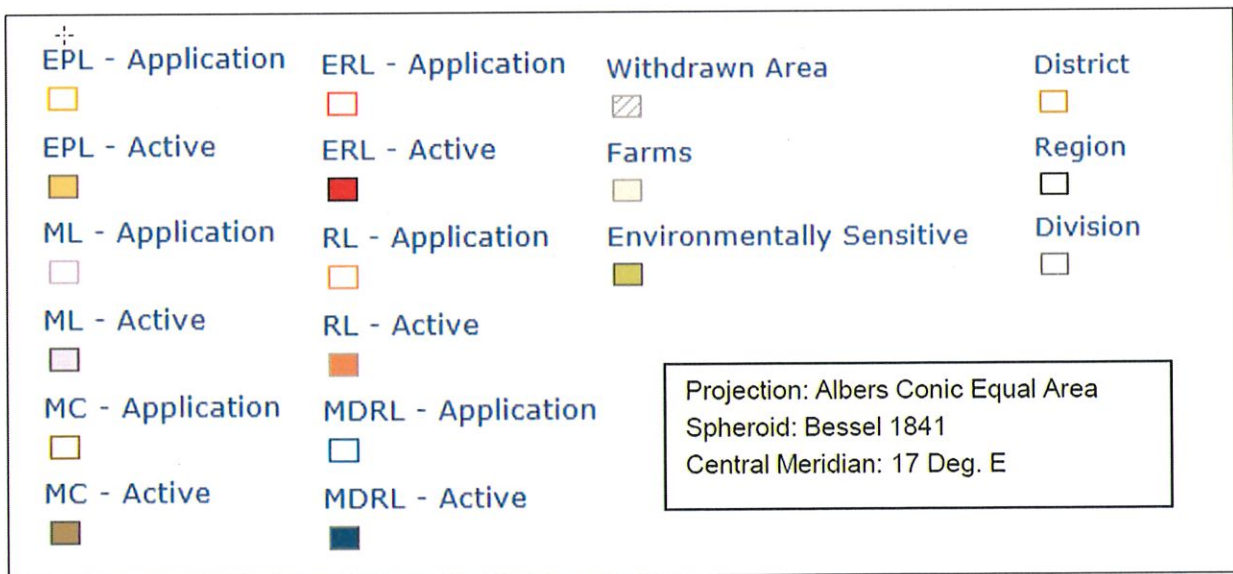


DIAGRAM – EXCLUSIVE PROSPECTING LICENCE – 6167

Issued in favour of: **Osino Gold Exploration (Pty) Ltd**



Latitude and Longitude lines refer to the Bessel 1841 Spheroid



AREA: **1422.3854 Hectares**

MAP(S): **2114**

LOCALITY:

*Regions(s): **Erongo**

*Magisterial District(s): **Karibib**

*Registration Division(s): **H**

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Order	Lat Deg	Lat Min	Lat Sec		Long Deg	Long Min	Long Sec	
1	- 21	50	29.34	S	15	57	49.49	E
2	- 21	50	29.79	S	15	54	36.26	E
3	- 21	49	46.19	S	15	54	10.77	E
4	- 21	49	53.20	S	15	53	35.76	E
5	- 21	50	29.90	S	15	53	43.40	E
6	- 21	50	29.98	S	15	53	11.77	E
7	- 21	48	51.73	S	15	53	19.73	E
8	- 21	49	57.57	S	15	57	49.73	E



Certified by: *[Signature]*
 Mining Commissioner

Date Stamp: *[Signature]*

GP