EXCLUSIVE PROSPECTING LICENCE - 7799

Mangrove (Pty) Ltd



REPUBLIC OF NAMIBIA MINISTRY OF MINES AND ENERGY

Exclusive Prospecting Licence
(Issued in terms of Section 70 of the Minerals (Prospecting and Mining) Act, 1992)

Exclusive Prospe	cting Licence N	No 7799		Office Reference No	14/2/4/1/7799
Subject to the pro- issued to	ovisions of the	Minerals (Prosp	ecting and Min	ing) Act, 1992, this exclus	sive prospecting licence is hereby
Full Name of Holder	Licence M	angrove (Pty) I	td		
Identity/Passport			2004/0096		
P. O. Box 24745	person) or Regi	stered Address (company)		
Namibia	, windhoek				
Full Name of Acc (if applicable)					
Address of Accred	dited Agent				
for the period of	3 Years	from (date of issue)	16 Septembe	er 2020 To (date of expir	15 September 2023
unless abandoned event that this lice This exclusive pro Name of Mineral(s	specting licenc	e is issued in res	pect of Base and Rar	e Metals, Industrial Mi	e endorsed on this licence in the
over a certain port	ion of land site	L	1 70 70 V	lear Fuel Minerals and P	recious Metals
over a certain port	ion of rand situ	ate in F	tegion(s)	maheke	
Registration Divisi	ion(s) L	Mag	isterial District(Gobabis Gobabis	
as more fully depic	cted in the attac	hed diagram No	7799	signed by the	: Commissioner
and is further subje	ect to the terms	and conditions	ontained in the	notice of the Minister's int	tention to grant the
licence dated	15 September			riting by the applicant on	16 September 2020
as appended hereto),	1			
Signed ARWINE	OBJECTION STEE	Zrc/	day of	Octobe	7020
MINIST	98 200 ER	*			
OF BAG	TER 13297, WINDHOS FICIAL				

MINISTRY OF MINES AND EXERGY
EDORSEMENT (ALIZNATION)
With the approval of the Minister of Mines and Energy, this icence for interest in this icence has been allenated by
ransfer / grant / esseion / assignment to Cy the joinder as a joint
Ultraplant Mining
(P+4) 1/4)
5/11 1
with affect from 20/ November 2021
30,11. 2021/ Smil
Date Commissioner

MINISTRY OF MINES AND ENERGY EDORSEMENT (ALIENATION) With the approval of the Minister of Mines and Energy, this licence has been alienated by transfer ferent reasonness to, or the joineer as a joint holder of Urapoland Mining (Pty) Ltd with effect from 22 November 2021



MINISTRY OF MINES AND ENERGY

Tel:

+264 61 284-8111

Fax

+264 61 238643 / 220386

E-mail:

info@mme.gov.na

Website: www.mme.gov.na

Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/7799

The Directors Mangrove (Pty) Ltd P. O. Box 24749 Windhoek

1 Aviation Road Private Bag 13297 WINDHOEK



NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 7799.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 22 August 2019, for an exclusive prospecting licence in respect of Base and Rare Metals, Industrial Minerals, Non-Nuclear Fuel Minerals, Nuclear Fuel Minerals and Precious Metals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

completing the section at the bottom of this notice; (a)

15.09.2020

- initialing each page of the schedule and the diagrams; and (b)
- (c) returning such signed and initialed documents to the Commissioner.

MR. E. I. SHIVOLO

MINING COMMISSIONER

TO THE MINING COMMISSIONER MINISTRY OF MINES AND ENERGY

I. BAMETE. LEETA. NOILULA. (name of person) in my capacity as applicant/duly authorized officer/approved accredited agent (please delete titles not relevant), hereby accept the supplementary terms and conditions referred to in this notice and contained in the attached schedule which are to be imposed on the grant of the application for exclusive prospecting licence herein referred to.

Signed Thomas and the development

16/09/2020 Date

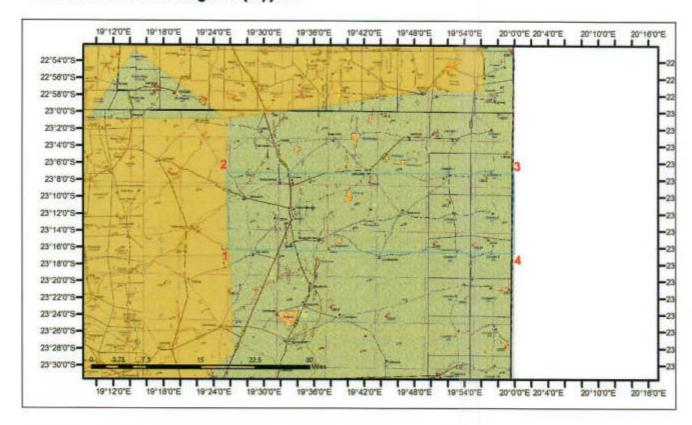
Capacity MANAGING DIRECTOR

(Applicant /authorized officer of applicant if a company/approved accredited agent of a non-resident applicant who is a natural person/authorized officer of such accredited agent).



DIAGRAM - EXCLUSIVE PROSPECTING LICENCE - 7799

Issued in favour of: Mangrove (Pty) Ltd



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

EPL - Application	ERL - Application	Withdrawn Area	District
EPL - Active	ERL - Active	Farms	Region
ML - Application	RL - Application	Environmentally Sensitive	Division
ML - Active	RL - Active		
MC - Application	MDRL - Application	Projection: Albers Conic Eq Spheroid: Bessel 1841 Central Meridian: 17 Deg. E	
MC - Active	MDRL - Active		

AREA: 99977.6172 Hectares

MAP(S): LOCALITY:

*Regions(s): Omaheke

*Magisterial District(s): **Gobabis***Registration Division(s): **L**

LN

Order Lat Deg Lat Min Long Min Lat Long Long Sec Deg Sec - 23 25 48.49 16 14.02 S 19 E S 25 2 - 23 07 19 Е 5.41 36.12 3 - 23 07 12.09 S 19 59 E 56.72 4 - 23 16 59.16 35.92 S 19 59 E

MINISTRY OF MINES
AND CHERGY
MINING COMMISSIONER

Certified by:

1.5 SEP 2020 Date Stamp

Mining Commissioner PLYATE BAS 13297

LN