OFFICE OF THE ENVIRONMENTAL COMMISSIONER

The Managing Director
Headspring Investments (Pty) Ltd
P.O. Box 318
Windhoek
Namibia

Dear Sir/Madam

SUBJECT: ENVIRONMENTAL CLEARANCE CERTIFICATE FOR EXPLORATION ON EXCLUSIVE PROSPECTING LICENCE 4657, HARDAP REGION

The Environmental Management Plan submitted is sufficient as it made provisions of the environmental management concerning the proposed activities. From this perspective, regular environmental monitoring and evaluations on environmental performance should be conducted. Targets for improvements should be established and monitored throughout this process.

This Ministry reserves the right to attach further legislative and regulatory conditions during the operational phase of the project. From this perspective, I issue the environmental clearance certificate with the following condition; that the key recommendations in the Environmental Management Plan shall be followed.

On the basis of the above, this letter serves as an environmental clearance certificate for the project to continue. However, this clearance letter does not in any way hold the Ministry of Environment and Tourism accountable for any misleading information, nor any adverse effects that may arise from this project's activities. Instead, full accountability rests with Headspring Investments (Pty) Ltd.

This environmental clearance is valid for a period of 3 (three) years, from the date of issue unless withdrawn by this office.

Yours sincerely,

Teofilus Nghitika
ENVIRONMENTAL COMMISSIONER

"Stop the poaching of our rhinos"

All official correspondence must be addressed to the Permanent Secretary