

AUSSENKEHR FARMS (PTY) LTD

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30 June 2022

To Whom It May Concern:

RE: PROPOSED ACQUISITION OF PTN 157, AUSSENKEHR

Southern Africa Property, A Namibian Bona fide company, and a sister company to Southern Africa Group PTY Ltd, has engaged with Aussenkehr Farms (Pty) Ltd at an advanced level to acquire Portion 157, measuring 40.61 hectares, located in Aussenkehr.

Pending their current generation license & export license application with the relevant authorities, we hereby confirm Southern Africa Renewable Energy (Pty) Ltd has confirmed their commitment to develop the 15MW Solar Park project.

Yours Sincerely,

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a series of loops and a trailing flourish. The signature is positioned above a horizontal dashed line.

Dusan Vasiljevic

Director