

inside Business



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Portuguese company strikes oil offshore

...another significant find in heart of Orange basin



Another find... The semi-submersible rig, which made the Mopane-1X oil discovery, will relocate to a well closer to discoveries recently made by European oil majors. Photo: Contributed

Edgar Brandt

What is believed to be another substantial oil find has been made in the Orange Basin offshore Namibia, an area that has emerged as one of the world's most prospective oil and gas regions. The latest find of a significant column of light oil in reservoir-bearing sands of high quality was made by Portuguese oil and gas company Galp, as the operator of Petroleum Exploration Licence 83 (PEL 83), at its Mopane-1X well.

PEL 83 is located immediately north of Shell's PEL 39, where the initial discoveries were made last year, and is in the vicinity of TotalEnergies' multi-billion-barrel Venus-1 oil discovery on PEL 56.

Galp holds an 80% interest in the licence area with its partners, the National Petroleum Corporation of Namibia (Namcor) and Custos Investments, each holding a 10% stake. Sintana Energy, a public oil and natural gas exploration company listed on the Toronto Venture Exchange, holds a 49% indirect interest in Custos.

"The continuing success of the initial exploration campaign, including a second light oil discovery at Mopane-1X, further demonstrates the scope and potential of PEL 83. We extend our further congratulations to our partners Galp and Namcor on this second discovery," stated Knowledge Katti, chairman and chief executive officer of Custos. "This is another significant milestone for

Custos, positioning us for further growth and continued success, underpinned by our unmatched position in the heart of the basin", he added.

Meanwhile, petroleum commissioner in the mines and energy ministry Maggy Shino noted the announcement of another significant discovery is further testament to the hard work and dedication of the partners involved, as well as another demonstration of the potential for further growth in the oil industry.

"With this discovery, we are one step closer to harnessing the full potential of this campaign. We wish Galp and its partners Custos Energy and Namcor success with the remaining drilling campaign... We are proud to have achieved this milestone," she stated.

Furthermore, Galp has

confirmed that a semi-submersible rig, which made the Mopane-1X oil discovery, will relocate to a well closer to discoveries recently made by European oil majors Shell and TotalEnergies.

"Galp and the JV partners will continue to analyse the acquired data during the coming weeks to assess the commerciality of the discoveries," read a statement from the consortium.

Custos is an independent Namibian oil and gas exploration company, focused on attracting investment and expertise to the Namibian offshore industry.

Founded over a decade ago by Katti, Custos has pledged to continue developing its portfolio with international partners.

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Emilia Nghikembua, chief executive officer at CRAN. Photo: Contributed

ECB and Cran collaborate through MoU

Staff Reporter

The Electricity Control Board (ECB) and the Communications Regulatory Authority of Namibia (Cran) recently signed a Memorandum of Understanding (MoU), committing to collaborate on areas of common interest.

Through the MoU, both ECB and Cran plan to coordinate and harmonise their mandates in areas of mutual interest, and to ensure the consistent application of their respective regulatory frameworks.

This partnership undertakes to set out how the parties will interact and cooperate with each other in respect of good regulatory practices, information-sharing regarding electricity provision and networks, extension of rural electrification services, the implementation of the Universal Service Fund, load-shedding probabilities, public enterprise reporting, the implementation of the Access to Information Act, smart grids and vending systems, as well as any other matter that may be of mutual interest and that may lead to cooperation.

It will also involve the exchange of information on laws, regulations, directives, guidelines, instructions or resolutions; and the implementation of cyber security and access to information legislation.

"Furthermore, a joint Implementation and Monitoring Committee will be established to oversee the implementation of this MoU, and make any recommendations on the identified challenges and submit an annual monitoring and evaluation report. The sharing of information and resources is key to the implementation of this MoU, provided that disclosure and compliance to requests for information or resources-sharing do not interfere with investigations or impede the independence of our two institutions," Cran and the ECB stated.

The ECB was established in terms of the Electricity Act as the regulator of the electricity industry in Namibia, whilst CRAN was established in terms of the Communications Act as an independent regulator of telecommunications services and networks, broadcasting services, postal services and the use and allocation of radio spectrum.



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Public notice

ENVIRONMENTAL IMPACT ASSESSMENT (EIA) FOR SEETING UP A OF A FUEL STORAGE FACILITY IN KATIMA MULILO, ZAMBEZI REGION. & INVITATION TO A PUBLIC PARTICIPATION MEETING

In accordance with the Environmental Management Act (No. 7 of 2007) and the Environmental Impact Assessment (EIA) (Government Notice No 4878 of 2012) notice is hereby given to all possible Interested and Affected Parties (I&APs) that an application will made with to the Environmental Commissioner for a Environmental Clearance Certificate as follows:

Project: Fuel Storage (Depot)

Proponent: Erongo Petroleum CC.

Location: On site at the RCC premises, next to Shell service station, Katima Mulilo

Public meeting date: 09 February 2024

Time: 11H00 -12H00

Deadline for submission of comments: 05 February 2024

Register as interested and affected parties @ shipanih@gmail.com or 0813329816



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- >> SUPERVISOR: MECHANICAL
- >> MAINTENANCE PLANNER
- >> ELECTRICAL SUPERVISOR: SULPHURIC ACID AND ANCILLARY PLANTS (12-months fixed term contract)

CLOSING DATE: THURSDAY, 08 FEBRUARY 2024, 16H00 PM

Only short-listed candidates will be contacted.

Applicants who are not contacted within two weeks after the closing date, should consider their application unsuccessful.

For detailed information and to apply, please visit: www.dundeeprecious.com/English/Careers/Namibia



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