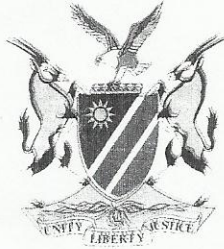


MINING LICENCE – 162

EVERTURE STRATEGIC CONSULTING NAMIBIA (PTY) LTD



Republic of Namibia

MINISTRY OF MINES AND ENERGY

Tel: (061) 284-8111
Fax: (061) 238-643
E-mail: info@mme.gov.na
Web Address: www.mme.gov.na

Private Bag 13297
Windhoek
Namibia

Enquiries: Mrs. F. Flavianu

17 November 2011

Reference No: 14/2/1/4/2/162

The Directors
Eventure Strategic Consulting Namibia (Pty) Ltd
Kamzawas
Box 50 Windhoek
Fax 242048

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR AN MINING LICENCE NO. 162

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 08 March 2010, for a Mining licence in respect of Base and Rare Metals and Precious Metals, Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- (a) completing the section at the bottom of this notice;
- (b) initialing each page of the schedule and the diagrams; and
- (c) returning such signed and initialed documents to the Commissioner.

Shivolo 17/11/2011
MR EI SHIVOLO
MINING COMMISSIONER

2011-11-17



REPUBLIC OF NAMIBIA
MINISTRY OF MINES AND ENERGY

MINING LICENCE

(Issued in terms of Section 70 of the Minerals (Prospecting and Mining) Act, 1992)

Mining Licence No **162** Office Reference No **14/2/1/4/2/162**

Subject to the provisions of the Minerals (Prospecting and Mining) Act, 1992, this Mining licence is hereby issued to

Full Name of Licence Holder **Everture Strategic Consulting Namibia (Pty) Ltd**

Identity or Passport No (natural person) **N/A**
Company Registration No (company) **2008/0133**
Address (natural person) or Registered Address (company)
P.O Box 50, Windhoek
Namibia

Full Name of Accredited Agent (if applicable) **Konrad Bernhard Siebeck**
Address of Accredited Agent (if applicable) **P. O Box 50, Windhoek**
Namibia

for the period of **10 years** from (date of issue) **05 December 2011** To (date of expiry) **04 December 2021**

unless abandoned or cancelled on any prior date, or extended to such later date as may be endorsed on this licence in the event that this licence is renewed.

This Mining licence is issued in respect of

Name of Mineral(s)/Group(s) of Minerals **Base and Rare Metals and Precious Metals**

over a certain portion of land situate in Region(s) **Khomas**

Registration Division(s) **K** Magisterial District(s) **Windhoek**

as more fully depicted in the attached diagram No **ML 162** signed by the Commissioner

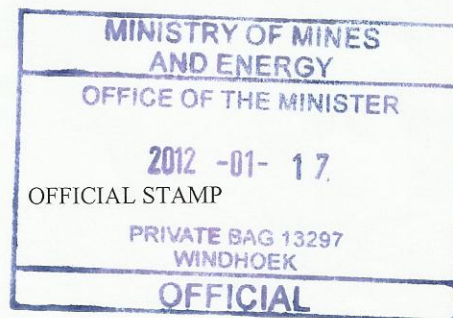
and is further subject to the terms and conditions contained in the notice of the Minister's intention to grant the

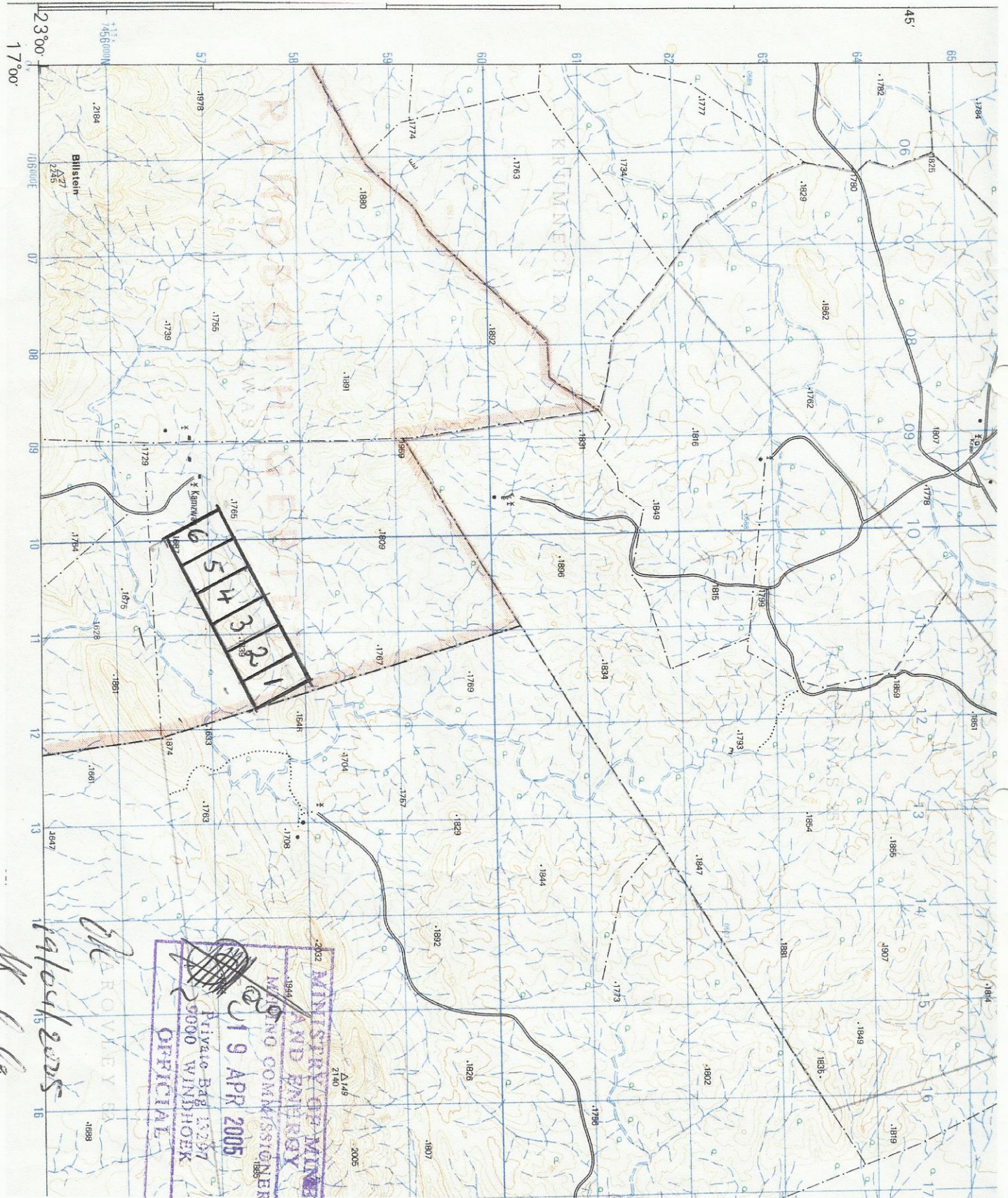
licence dated **17 November 2011** and agreed to in writing by the applicant on **05 December 2011**

as appended hereto.

Signed at WINDHOEK this **17** day of **January 2012**

MINISTER





219 APR 2005
 PIVALE Bdg 13297
 9000 WINHOK
 OFFICIAL

14/04/2005
 M. K. ...
 ...

North-East corner
 -22.98566854
 17.06755605

2219CC
 ARIS



Republic of Namibia

MINISTRY OF MINES AND ENERGY

Tel: (061) 284-8111
 Fax: (061) 238-643
 E-mail: info@mme.gov.na
 Website: www.mme.gov.na

6 Aviation Road
 Private Bag 13297
 Windhoek
 Namibia

Enquiries: Mrs. M.N. Shilongo

13 March 2014

Reference: 14/2/3/2/162

The Directors
 Eventure Strategic Consulting Namibia (Pty) Ltd
 P.O.Box 50
WINDHOEK

Dear Sir/Madam,

APPLICATION FOR MINING LICENCE 162

I refer to your above-mentioned applications lodged on the 08 March 2010.

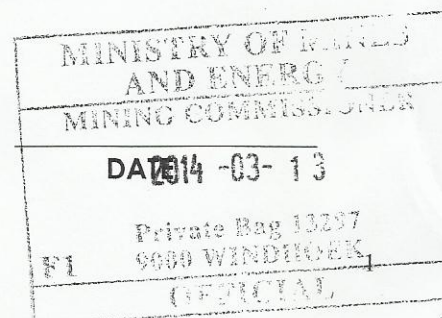
You are hereby informed that the mining license coordinate issued with the notice of applicant of preparedness to grant for ML 162 on the 17th of November 2011 are not correct but the old coordinate of the claims.

Attached to this letter is the diagram of the ML162 with the correct coordinate as provided by you on the application form. Please initial each page and return the documents to the Commissioner within 30 days from the date of this letter.

Your cooperation in this matter will be highly appreciated.

Yours Sincerely,

MR. E. I. SHIVOLO
MINING COMMISSIONER



TO THE MINING COMMISSIONER
MINISTRY OF MINES AND ENERGY

I, K. B. SIEBECK (name of person) in my capacity as applicant/duly authorized officer/~~approved-accredited agent~~ (please delete titles not relevant), hereby accept the supplementary terms and conditions referred to in this notice and contained in the attached schedule which are to be imposed on the grant of the application for exclusive prospecting licence herein referred to.

K. Siebeck
Signed

5.12.2011
Date

Capacity Director
(applicant /authorized officer of applicant if a company/~~approved accredited agent~~ of a non-resident applicant who is a natural person/~~authorized officer~~ of such accredited agent).

Notice - ML 162
8

K.S.

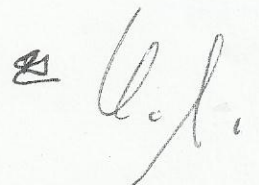
SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF A MINING LICENCE NO. 162 IN FAVOUR OF EVENTURE STRATEGIC CONSULTING NAMIBIA (PTY) LTD

PART 1 - GENERAL

1. The Mining licence shall endure for a period of ten (10) years reckoned from the date of acceptance (hereinafter "the date of issue") of the terms and conditions referred to in this notice unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
2. In consideration of the rights hereby granted, the holder of the Mining licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$ 1000-00 payable annually on or before each anniversary date of the date of issue of the licence.
3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
4. The rights under the Mining licence shall be limited in extent as stipulated in terms of paragraphs (d) to (g) of Subsection 69(2) of the Act; provided that if during the currency of the Mining licence, any claim area or area held under any other mineral licence existing on the date of issue of the Mining licence which so limited such rights lapses, whether by abandonment, cancellation or expiry, such rights shall from the date of lapsing extend to such claim or licence area.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

5. The holder of the Mining licence shall-
 - 5.1 commence with, and thereafter continue without undue interruption or delay, mining operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
 - 5.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of mining operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
 - 5.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.



- 5.4. The Minister may, in the interest of the reasonable development of the mining operations, impose from time to time such additional terms and conditions as he may deem fit.
- 5.5. All funds raised anywhere in respect of this licence shall be committed to this licence and shall be banked at a Financial Institution in Namibia.

PART 3 – ENVIRONMENT

6. The holder of the mining license shall observe any requirements, limitations or prohibitions on his or her prospecting operations as may in the interest of the environmental protection, be imposed by the Minister.
7. The holder of the mining license shall undertake an Environmental Impact Assessment over the area covered by the exclusive prospecting licence, formulate and forward to the Ministry of Mines and Energy for approval an Environmental Management Plan Report (EMPR) within six (6) months from the date of issue of the licence.
8. The holder of the mining license shall enter into an Environmental Contract with the Ministry of Environment and Tourism and that of Mines and Energy once the EMPR is approved.

PART 4 -ADDITIONAL CONDITIONS

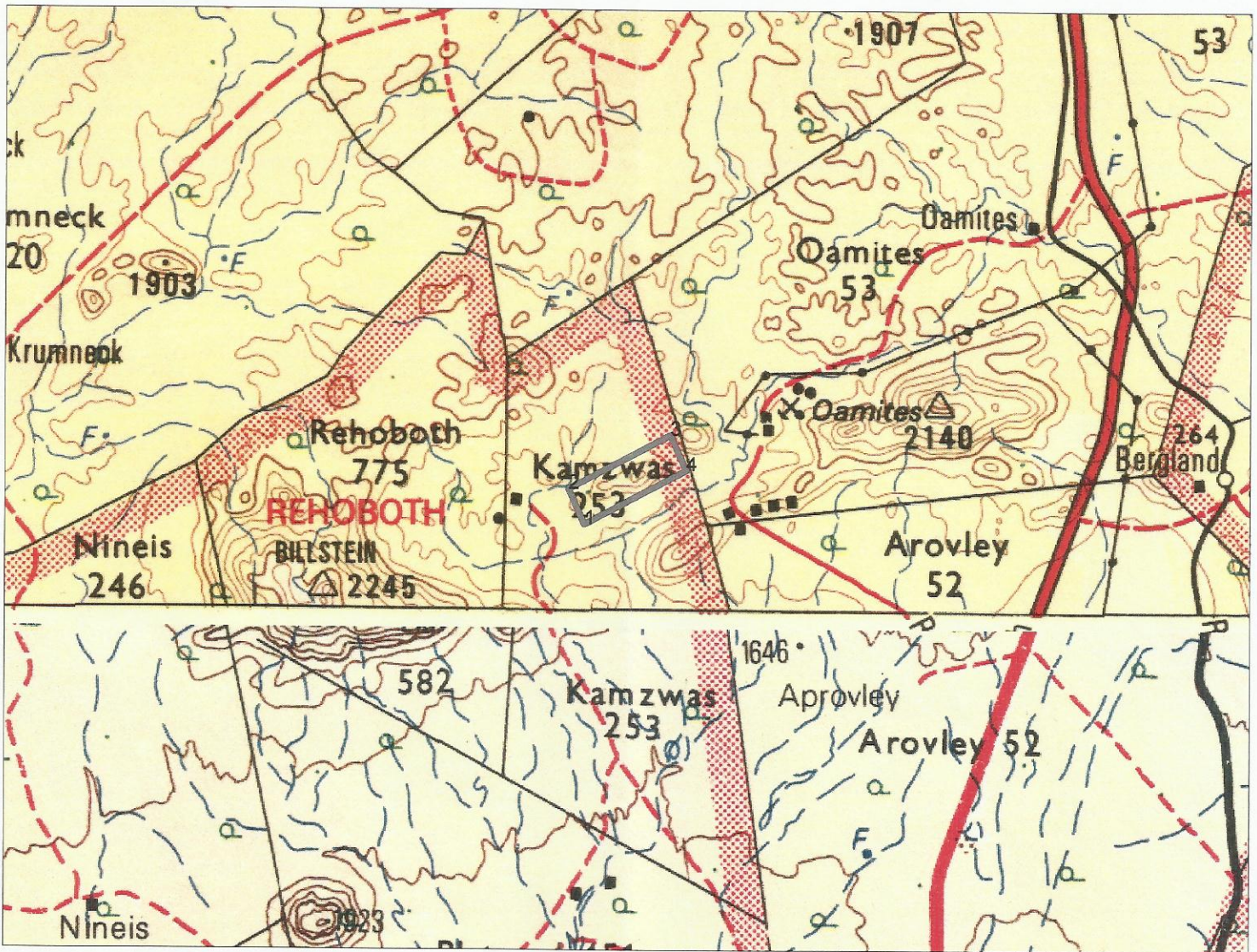
9. The holder of the mining license shall comply with all Namibian laws and bunkering outside the Exclusive Economic Zone (EEZ) is prohibited.
10. The holder of the mining license shall seek local supplier(s) for all its fuel and lubricant requirements in Namibia and shall supply the name of such supplier(s) to the Ministry of Mines and Energy for information and records.
11. The holder of the mining license shall ensure that all its employees permanently employed for its Namibian operations pay taxes within Namibia and that all statutory deductions are complied with.

Shivolo 17/04/2011

MR. E. I. SHIVOLO
MINING COMMISSIONER

2011-04-17
DATE

Shivolo



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

SCALE: 1 : 100,000

AREA: 108.00 ha

MAP(S): 2216

LOCALITY:

- * Region(s): Khomas
- * Magisterial District(s): Windhoek
- * Registration Division(s): K



Certified by:

[Signature]
.....
Mining Commissioner

Official Stamp

[Signature]

Licence	Nr	Lat	Long
ML-162	1	-22.98738633	17.05117238
ML-162	2	-22.98271171	17.04795381
ML-162	3	-22.97134722	17.06050641
ML-162	4	-22.97593154	17.06363310

~~2~~

W.C.

Licence	Nr	Lat	Long
ML-162	1	-22.98865723	17.04911998
ML-162	2	-22.98371207	17.04670996
ML-162	3	-22.97613028	17.06223997
ML-162	4	-22.98108422	17.06465003

~~B~~ G.P.

Legend:

- ☆ Claims_Points
- CLAIM
- EPL
- ERL
- MDRL
- ML
- RL
- FARM
- Withdrawn_Areas
- Env_Sens_Areas
- OTHER

Projection: Albers Conic Equal Area
Spheroid: Bessel 1841
Central Meridian: 17 Deg. E

g
Q. L.