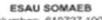
AGREEMENT OF LEASE INCORPORATING AN OPTION TO PURCHASE



MADE AND ENTERED INTO BY AND BETWEEN:







ID Number: 610727 1002 1 P O BOX 75 Khorixas, Namibia Email: N/A

TELEPHONE NO .: +264 81 257 7067

(The registered owner acting in person, hereinafter called the Lessor/Seller)

and





SRIMEX METALS & MINERALS PTY LTD A registered Namibian Company No.: 2022/0027 Duly Represented by: JANGA REDDY BODDAM

Passport Number: P704 9594 P O BOX: 20660, Windhook, Namibia Email: srimex.jangareddy@gmail.com CELL NO .: +264 81 412 1274 (hereinafter called the Lessee/Purchaser)

PROPERTY DETAILS 1.

The Lessor lets and the Lessoe hereby hires the property described as:

CERTAIN:

PORTION 1 OF FARM VOLUNTEER

FARM NUMBER:

106

SITUATE:

OUTJO DISTRICT, KUNENE REGIÓN

REGISTRATION DIVISION "A"

MEASURING:

2380.5214 Hectares

HELD:

By Deed of Transfor No. T 7703/2022

TYPE OF RENTAL:

Agricultural/Commercial Land

(Hereafter called the Property)

DURATION OF THE LEASE and PURCHASE PRICE AND PAYMENT

- This lease shall commence on 1 December 2023 and terminate on 31 May 2024 upon the 2.1. effluxion period of the lease agreement, thereafter the Lessee shall purchase the Property in the sum of N\$ 6,332,186.92 (Six Million Three Hundred and Thirty-Two Thousand One Hundred and Eight-Six Namibian Dollars and Ninety-Two Cents) from the Lessor. Payable as follows: -
- A deposit: N\$ 604 473.82 (Six Hundred and Four Thousand Four Hundred and Seventy-Three Namibia Dollars, comma Eighty-Two Cents), to be aid into the following

BVENUE