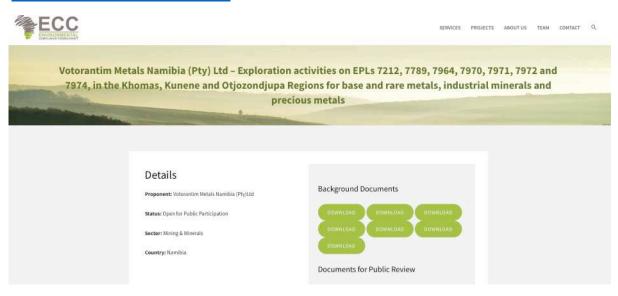


## **APPENDIX B - NON-TECHNICAL SUMMARY**

Please refer to the website below.

#### **Environmental Compliance Consultancy website:**

#### www.eccenvironmental.com





3

## APPENDIX C- EVIDENCE OF PUBLIC CONSULTATION

The following was advertised in the 'Republikein, Sun, and Allgemeine Zeitung' newspapers on the 16<sup>th</sup> February 2021.

Market Watch

TUESDAY 16 FEBRUARY 2021

## Nigeria creates US\$2.6 bn infrastructure company

Nigerian President Muhammadu Buharis government has approved the creation of a company to fast-track development of critical in-frastructure, with around US\$2.6 billion in initial financing. Africa's most populous country slipped into recession in its third quarter for the second time in four years, hit by the coronavirus pan-demic and a fall in oil prices, and faces a huge infrastructure deficit. 'It is envisaged that, over time, the entity will grow to naira 15 tril-lion (US\$39.3 billion), in assets and capital', a spokesman for Vice and capital," a spokesman for Vice President Yemi Osinbajo said in a statement on Friday



It is envisaged that, over time, the entity will grow to naira 15 trillion (US\$39.3 billion), in assets and capital

#### Spokesman for Vice President Yemi Osinbajo

The company, Infra-Co, will be one of the top infrastructure finance entities in Africa and will be wholly dedicated to Nigeria's infrastruc-ture development, the statement

ture development, the statement said. Infra-Co will operate as a pub-lic-private partnership and will be initially funded by the Central Bank of Nigeria, the Nigerian Sov-ereign Investment Authority and the Africa Finance Carporation. It will focus on developing public assets and reconstruction as well as new roads, rail, power and other key infrastructure sector projects. The IMF expects Nigeria's economy to contract by at least be country infrastructure crisis and worsen an economy already struggling with the impact of the pandemic. Nigeria's senate last year approved

struggling with the impact of the pandemic. Nigeria's senate last year approved nearly USS250 lillion (9.8 billion euros) in forcigal loan requests by Buhari to support a series of large-scale projects, which the govern-ment hopes will revamp the coun-try's crumbling infrastructure. Buhari early this week also launched a USS1.96 billion rail project linking to neighbouring loiger as the country looks to boost is growth. - Nampa/AFP



**APRIL 2021** 



ulture was contributing between 12 to 15 percent of GDP. It is now reduced to less than

The agriculture sector is at the heart of Namibia's development agenda going

forward.

forward. We fit him years to go before grand development plan, Vision 2030, the government is re-vision 2030, the government is re-vision 2030, the government is re-vision 2030, the government is re-placing it with one that speaks to the constraint of the day. This was announced by National Planning Commission (NPC) di-roter, Obeth Kandjoze, at a recent used as onference meant to inform the dato about the government's action about the government's action about the government's straped Air Namibia. At this event, Kandjoze said: "We fustement that will replace Vision 2030, We must review NDP 5 to be abe to fit into the economy post-covid-9." Wision 2030 stipulates that minimustrialised nation, developed pixer, harmony, and political stat

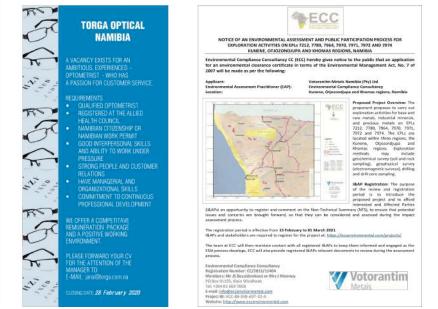
professional in the business of helping countries identify pitfalls in bility by 2030. "We have assembled bility by 2030. "We have assembled ateam of experts led by the National Planning Commission, assisted by the Ministry of Pinance and Bank of Namibia. We have solicited the efforts and advice of Harvard University Growth Lab experts led by Professor Ricardo Hausmann, a very well renowned heipingcountries identity pittails in their setups from an economic struc-tural point of view," Kandjozz said. The growth lab works to under-stand the dynamics of growth and to translate those insights into more effective policymaking in develop-ing countries.

National Planning Commission (NPC) director, Obeth Kandioze, PHOTO NAMPA

Republikein Sun Malgemeine Zeitung

Agriculture Kandjoze also said Namibia must position itself strategically to benefit from the African Continental Free Trade Area Agreement (AICPTA). The former mines minister added "We must have a stake in that vision. Going forward the economy is actu-ally put at a display as to "what is ag-riculture achieving?" "Agriculture was contributing between 12 to 15 percent of GDP Today agriculture is reduced to gest than 4 percent. What are the structural policy changes that should come in to begin to help the sector," he questioned? Additional-ly, he said agriculture is at the heart of Namibia's development agenda going forward, Other sectors such iining are also under review. "The idea is to understand where

"The idea is to understand where the impediments are in our conom-ic structural set-ups ow ecando away with those impediments, review the policies, understand the future of the particular sort of market in agricul-ture, mining and so forth so that we can position the economy post-Cov-id-19," he noted.



ECC DOCUMENT CONTROL - ECC-88-338-REP-31-D



The following was advertised in the 'Republikein, Sun, and Allgemeine Zeitung' newspapers on the 23<sup>th</sup> February 2021.

2 Republikein Sun Allgemeine Zeitung Market Watch TUESDAY 23 FEBRUARY 2021

# » More tax revenue, minimised social welfare SA's economic rebound to trim budget deficits



There are speculations that the national treasury could raise taxes more aggressive-

ly this year.

ly this year. South Africa's consolidated fiscal deficit is expected to narrow this year because of an eco-nomic rebound, although the long-term trend of higher debt remains unchanged due to Covid-19 and pre-existing spending. a Reuters poll fore-cast on Friday. In a poll taken this week, 2021 economic growth was expected to rebound to 35% after an estimated 7.4% contraction last year, probably bolstering revenue collections and narrowing deficits for the next finan-

cial year to 9.7% of gross domestic product, to 8.5% for 2022/23 and 7.5% in 2023/24. As in other countries, Covid-19 spending doubled the source of the form

As in other countries, Lovic-19 spending doubled the South African budget last year. The 2020/21 deficit was estimated at 13.95% of GDP in the poll with only about six weeks left. In October, the National Treas-ury's consolidated budget estimat-ed a 15.7% deficit of GDP in the year ending March, 10.1% for next year, and 8.6% and 7.3% for the following years respectively. Nedbank economists wrote that the 2020/21 budget was expected to be much better than presented in the medium-term budget statement in October from the National Treasury. "Revenue collections have been

"Revenue collections have been

better than estimated on the back of a stronger-than-expected econom-ic rebound, while expenditure will es lightly lower than estimated, re-yuote Isaac Matshego at Nedbank. "The budget deficit, however, willbe relatively sticky in the medium term sa ectual expenditure cuts are un-likely to be achieved over the period." A similar poul in October suggest-ed South Africa's consolidated fiscal deficit would widen further than projected, three months before in an emergency Covid-19 budget, as a third-quarter rebound would not generate enough tax revenues.

Тах Still, economists have noted specula-

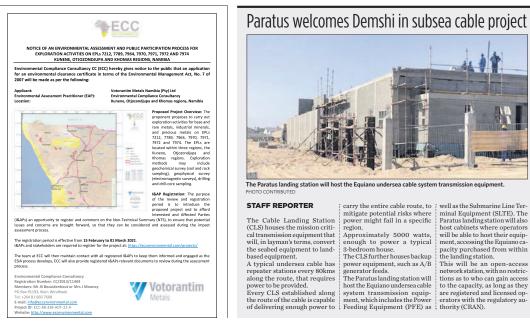
Ramaphosa. tion the national treasury could raise taxes more agressively this year in hings like Covid-19 vaccine procur-ent, alongside the usual nudges to sin and personal taxes. Wowever, the "treasury recognis-es the country's perceived onerous to the country's perceived onerous to company profits that has receipts in recent years," said Jeffrey Schultz at BNP Paribas. Consumer inflation was expected to average 3.9% this year and 4.3% to exercise Bank's 3% to 6% comfort ber Bank's 3% to 6% to 6% t

"As a result, the main tax measures to 4.75% in 2023.

A/REUTERS

announced will be in the form of the announced will be in the form of the usual above-CPI increases for excise duties and fuel levies, rather than anything that could risk damaging an already fragile and concentrated tax base," Schultz added. Gross national debt was project-ed by the concentrate to table

Gross national debt was project-ed by the government to stabi-lise at 95.3% of GDP by 2025/26, more or less in line with the poll's median which expected it at 92.7% in 2023/24. Growth was expected slow to 2.2% next calendar year and 1.7% the fol-lowing year. Interest rates were expected to remain unchanged at 3.5% this year, but the Reserve Bank was expected to raise them to 4.0% next year and 0.4 75% in 2023.





mitigate potential risks where power might fail in a specific region.

carry the entire cable route, to : well as the Submarine Line Terminal Equipment (SLTE). The Paratus landing station will also host cabinets where operators



## SITE NOTICE

### NOTICE OF AN ENVIRONMENTAL ASSESSMENT AND PUBLIC PARTICIPATION PROCESS FOR **EXPLORATION ACTIVITIES ON EPL 7974** KUNENE REGION, NAMIBIA Environmental Compliance Consultancy cc (ECC) hereby gives notice to the public that an application for an environmental clearance certificate in accordance with the Environmental Management Act, No. 7 of 2007 will be made as per the following: Applicant: Votorantim Metals Namibia (Ptv) Ltd Environmental Assessment Practitioner (EAP): **Environmental Compliance Consultancy** Project ID: ECC-88-338 Project: Exploration activities on EPL 7974 for base and rare metals, industrial minerals, and precious metals in the Kunene Region, Namibia. Proposed activity: The proponent proposes to carry out exploration activities for base and rare metals, industrial minerals, and precious metals on EPL 7974. The EPL lies approximately 50km north of Sesfontein on communal land and can be accessed via the D3705 road. The EPL is located within the Kunene Region. Exploration methods may include geochemical surveys (soil and rock sampling), geophysical surveys (electromagnetic surveys), drilling and drill-core sampling. Location of EPL 7974: CC 19'30 10:40 Purros Otiikondavirongo - -----187.5 Latitude -18.6109 Longitude 13.4384 12 // Votorantim Votorantins Metals CC Document Rolen 5CC - 88 - 338 Map Produced: 11.02.2021

Application for environmental clearance certificate: In terms of the Environmental Management Act No. 7 of 2007, ECC on behalf of the proponent is required to submit an application for environmental clearance to the competent authority and the Ministry of Environment, Forestry and Tourism for the above-mentioned project.

Purpose of the review and registration period: The purpose of the review and registration period is to introduce the proposed project and to afford Interested and Affected Parties (I&APs) an opportunity to register and comment on the Non-Technical Summary (NTS) and to ensure that potential issues and concerns are brought forward, captured and considered further in the assessment process.



Contact: Mr JS Bezuidenhout or Mrs J Mooney Environmental Compliance Consultancy Registration Number CC/2013/11404 PO Box 91193, Klein Windhoek Tel: +264 81 669 7608 E-mail: info@eccenvironmental.com Website: <u>http://www.eccenvironmental.com</u>



#### ENVIRONMENTAL SCOPING REPORT EPL 7974 VOTORANTIM METALS NAMIBIA (PTY) LTD

