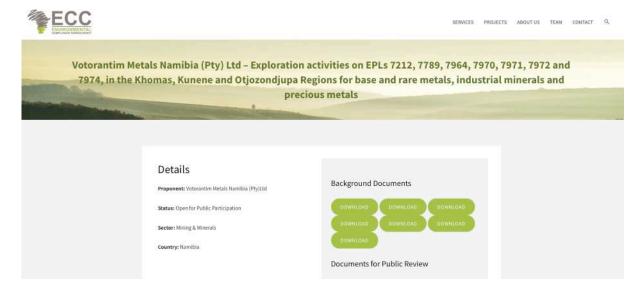


APPENDIX B - NON-TECHNICAL SUMMARY

Environmental Compliance Consultancy website:

www.eccenvironmental.com





APPENDIX C- EVIDENCE OF PUBLIC CONSULTATION

The following was advertised in the 'Republikein, Sun, and Allgemeine Zeitung' newspapers on the 16th February 2021.

Market Watch

Nigeria creates US\$2.6 bn

TUESDAY 16 FEBRUARY 2021

infrastructure company

Nigerian President Muhammadu Buhar's government has approved the creation of a company to fast-rack development of critical infrastructure, with around US\$2.6 billion in initial financing.
Africa's most populous country slipped into recession in its third quarter for the second time in four years, hit by the coronavirus pandemic and a fall in oil prices, and faces a huge infrastructure deficit. It is envisaged that, over time, the entity will grow to naira 15 trillion (US\$32.9 billion), in essets and capital," a spokeman for Vice President Yearni Osinbajo said in a statement on Priday.

It is envisaged that, over time, the entity will grow to naira 15 trillion (US\$39.3 billion), in assets and capital

Spokesman for Vice President Yemi Osinbajo

The company, Infra-Co, will be one of the top infrastructure finance entities in Africa and will be wholly dedicated to Nigeria's infrastructure development, the statement said.

Infra-Co will operate as a public-private partnership and will be initially funded by the Central Bank of Nigeria, the Nigerian sovereiga Investment Authority and the Africa Finance Corporation. It will focus on developing public assets and reconstruction as well as new roads, rail, power and other key infrastructure sector projects. The IMF expects Nigeria's economy to contract by at least 7 between the country's infrastructure-crisis and worsen an economy already struggling with the impact of the pandemic.

Nigeria's senate last year approved nearly USE3 billion (189 billion curvo) in foreign loan requests by bahari to support a series of large-scale projects, which the governmenthopes will rewamp the country's crumbling infrastructure. Buhari carty this week also launched a USE3.96 billion rail project linking to neighbouring Nigeras the country looks to boost its growth.





The agriculture sector is at the heart of Namibia's development agenda going forward.

forward.

Ith nine years to go before the expiration of Namibia's grand development plan. Vision 2000, the government is reviewing the plan with a view to replacing it with one that speaks to the realities of the day.

This was announced by National Planning Commission (NPC) director, Obeth Kandjoze, at a recent media conference meant to inform the nation about the government's decision to liquidate the cashstrapped Air Namibia. At this event, Kandjoze said: "We must actually craft a grand-visioning statement that will replace Vision 2008. We must review NDP 5 to be able to fit into the economy post-Covid-19."

Vision 2030 stipulates that Namibia plans to be a prosperous and mustralised nation, developed by her human resources, enjoying peace, harmony, and political sta-



National Planning Commission (NPC) director, Obeth Kandjoze. PHOTO NAMPA

bility by 2030. "We have assembled a team of experts led by the National Planning Commission, assisted by the Ministry of Finance and Bank of Namibia. We have solicited the efforts and advice of Harvard University Growth

advice of Harvard University Growth Lab experts led by Professor Ricardo Hausmann, a very well renowned

professional in the business of professional in the business of helping countries identify pitfalls in their setups from an economic struc-tural point of view," Kandjoze said. The growth lab works to under-stand the dynamics of growth and to translate those insights into more

effective policymaking in develop-ing countries.

Agriculture
Kandjoze also said Namibia must
position itself-strategically to benefit
from the African Continental Free
Trade Area Agreement (AGCFTA).
The former mines minister added:
We must have a stake in that vision.
Going forward the economy is actually put at a display as to "what is agriculture achieving?"
"Agriculture was contributing
between 12 to 15 percent of GDP.
Today agriculture is reduced to
less than 4 percent. What are the
structural policy changes that
should come in to begin to help the
sector, "he questioned? Additionally, he said agriculture is at the heart
of Namibia's development agenda
going forward. Other sectors such as
mining are also under review.
"The idea is to understand where
the impediments are in our economiestructural set-up so we can do away
with those impediments, review the
policies, understand the future of the
particular sort of market in agriculture, mining and so forth so that we
can position the economy post-Covid-19," he noted.

id-19," he noted.







The following was advertised in the 'Republikein, Sun, and Allgemeine Zeitung' newspapers on the 23th February 2021.

2 Republikein Sun AZ Allgemeine Zeitung

Market Watch

TUESDAY 23 FEBRUARY 2021

>> More tax revenue, minimised social welfare

SA's economic rebound to trim budget deficits



Africa has a population of about 58.6 million. PHO

There are speculations that the national treasury could raise taxes more aggressively this year.

South Africa's consolidated fiscal deficit is expected to narrow this year because of an economic rebound, although the long-term trend of higher debt remains unchanged due to Covid-19 and preexisting spending, a Reuters poll fore-

cast on Friday. In a poll taken this week, 2021 economic growth was expected to rebound to 3.5% after an estimated 7.4% contraction last year, probably bolstering revenue collections and narrowing deficits for the next financial year to 9.7% of gross domestic product, to 8.5% for 2022/23 and 7.5%

product, to 8.5% for 2022/23 and 7.5% in 2023/24. As in other countries, Covid-19 spending doubled the South African budget last year. The 2020/21 deficit was estimated at 13.95% of GDP in the poll with only about six weeks left. In October, the National Treasury's consolidated budget estimated a 15.7% deficit of GDP in the year ending March, 10.1% for next year, and 8.6% and 7.3% for the following years respectively.

years respectively. Nedbank economists wrote that the 2020/21 budget was expected to be much better than presented in the medium-term budget statement in October from the National Treasury. "Revenue collections have been

better than estimated on the back of better than estimated on the back of a stronger-than-expected economic rebound, while expenditure will be slightly lower than estimated, resulting in a narrower budget deficit, wrote Isaac Matshego at Nedbank. "The budget deficit, however, will be relatively sticky in the medium term as actual expenditure cuts are unlikely to be achieved over the period." A similar poll in October sugested South Africa's consolidated fiscal deficit would widen further than projected, three months before in an emergency Covid-19 budget, as a third-quarter rebound would not

a third-quarter rebound would not generate enough tax revenues.

tion the national treasury could raise

tion the national treasury could raise taxes more aggressively this year in various ways, including a wealth tax or temporary "solidatiry" tax to fund things like Covid-19 vaccine procurement, alongside the usual nudges to sin and personal taxes.

However, the "treasury recognises the country's perceived onerous tax burden, not to mention the sharp knock to company profits that has continued to eat into corporate tax receipts in recent years," said Jeffrey Schultz at BNP Paribas.

Consumer inflation was expected

Consumer inflation was expected to average 3.9% this year and 4.3% next year, still below the midpoint of the Reserve Bank's 3% to 6% comfort

announced will be in the form of the

announced will be in the form of the usual above–CPI increases for excise duties and fuel levies, rather than anything that could risk damaging an already fragile and concentrated tax base," Schultz added.

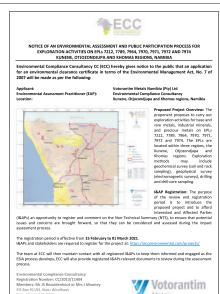
Gross national debt was projected by the government to stabilise at 95.3% of GDP by 2025/26, more or less in line with the poll's median which expected it at 92.7% in 2023/24.

Growth was expected slow to 2.2%

Growth was expected slow to 2.2%

Growth was expected slow to 2.2% next calendar year and 1.7% the fol-lowing year.

Interest rates were expected to remain unchanged at 3.5% this year,



Paratus welcomes Demshi in subsea cable project



The Paratus landing station will host the Equiano undersea cable system transmission equipment

STAFF REPORTER

The Cable Landing Station (CLS) houses the mission critical transmission equipment that will, in layman's terms, convert will, in layman's terms, convert the seabed equipment to land-based equipment. A typical undersea cable has repeater stations every 80kms along the route, that requires power to be previded.

power to be provided.
Every CLS established along the route of the cable is capable of delivering enough power to

carry the entire cable route, to mitigate potential risks where power might fail in a specific region.

Approximately 5000 watts, enough to power a typical 3-bedroom house.

The CLS further houses backup power equipment, such as A/B generator feeds.

The Paratus landing station will be able to host their equipment will be an open-access network station, with no restrictions as to who can gain access to the capacity, as long as they system transmission equipment, which includes the Power Feeding Equipment (PFE) as



SITE NOTICE

NOTICE OF AN ENVIRONMENTAL ASSESSMENT AND PUBLIC PARTICIPATION PROCESS FOR EXPLORATION ACTIVITIES ON EPL 7789

KUNENE AND OTJOZONDJUPA REGIONS, NAMIBIA

Environmental Compliance Consultancy cc (ECC) hereby gives notice to the public that an application for an environmental clearance certificate in accordance with the Environmental Management Act, No. 7 of 2007 will be made as per the following:

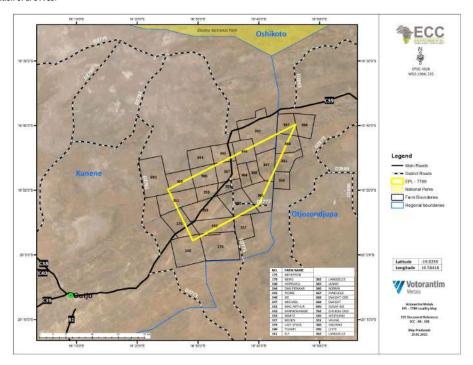
Applicant: Votorantim Metals Namibia (Pty) Ltd
Environmental Assessment Practitioner (EAP): Environmental Compliance Consultancy
Project ID: ECC-88-338

Project: Exploration activities on EPL 7789 for base and rare metals, industrial minerals, and precious metals in the Kunene and Otjozondjupa regions,

Proposed activity: The proponent proposes to carry out exploration activities for base and rare metals, industrial minerals, and precious metals on EPL 789. The EPL lies approximately 40km northeast of Outjo and can be accessed via the C39 trunk road. The EPL falls within the Kunene and Otjozondjupa regions. Exploration methods may include geochemical surveys (soil and rock sampling), geophysical surveys (electromagnetic surveys), drilling and drill-core sampling.

Location of EPL 7789:

Namibia.



Application for environmental clearance certificate: In terms of the Environmental Management Act No. 7 of 2007, ECC on behalf of the proponent is required to submit an application for environmental clearance to the competent authority and the Ministry of Environment, Forestry and Tourism for the above-mentioned project.

Purpose of the review and registration period: The purpose of the review and registration period is to introduce the proposed project and to afford Interested and Affected Parties (I&APs) an opportunity to register and comment on the Non-Technical Summary (NTS) and to ensure that potential issues and concerns are brought forward, captured and considered further in the assessment process.



Contact: Mr JS Bezuidenhout or Mrs J Mooney Environmental Compliance Consultancy Registration Number CC/2013/11404 PO Box 91193, Klein Windhoek Tel: +264 81 669 7608 E-mail: info@eccenvironmental.com Website: http://www.eccenvironmental.com