EXCLUSIVE PROSPECTING LICENCE – 7850

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Linus Nambili Frederick



REPUBLIC OF NAMIBIA MINISTRY OF MINES AND ENERGY

Exclusive Prospecting Licence (Issued in terms of Section 70 of the Minerals (Prospecting and Mining) Act, 1992)

Exclusive Prospecting Licence No	7850	Office Reference No	14/2/4/1/7850
Subject to the provisions of the Minera issued to	ls (Prospecting and Mini	ng) Act, 1992, this exclusiv	e prospecting licence is hereb
Full Name of Licence Linus N Holder	ambili Frederick		
Identity/Passport or Company Registra	tion No 97041400123	3	
Address (natural person) or Registered P.O. Box 24123, Windhoek Namibia	Address (company)	a des ar	
Full Name of Accredited Agent (if applicable)			
Address of Accredited Agent	S. Secondition to the		Loh
(if applicable)			
for the period of 3 Years from (dat	n 04 Aug te of issue)	ust 2020 To (date of expiry	(y) 03 August 2023
unless abandoned or cancelled on any put that this licence is renewed. This exclusive prospecting licence is iss		ich later date as may be endo	rsed on this licence in the even
			I Dursians Matals
Name of Mineral(s)/Group(s) of Miner	Base and Ra	re Metals, Industrial Miner	rais and Precious Metals
over a certain portion of land situate in	Region(s)	Otjozondjupa	
Registration Division(s) B	Magisterial Distric	t(s) Grootfontein	
as more fully depicted in the attached			Commissioner
and is further subject to the terms and	conditions contained in th	e notice of the Minister's int	ention to grant the
licence dated 20/07/2020	and agreed to in	writing by the applicant on	04 August 2020
as appended hereto OF MINES AND EN Signed at WINDHOEK MISSA OF INNES AND EN Signed at WINDHOEK MISSA OF INNES AND EN G AND EN COM AND EN COM AND EN COM AND EN COM AND EN COM AND EN COM AND EN COM AND EN COM AND EN COM AND EN COM COM COM COM COM COM COM COM	day o	of August	2070



REPUBLIC OF NAMIBIA

MINISTRY OF MINES AND ENERGY

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l Aviation Road Private Bag 13297 WINDHOEK

Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/7850

Linus Nambili Fredericks P. O. Box 24123 Windhoek

NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 7850.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 17 September 2019, for an exclusive prospecting licence in respect of Base and Rare Metals, Industrial Minerals and Precious Metals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

- (a) completing the section at the bottom of this notice;
- (b) initialing each page of the schedule and the diagrams; and
- (c) returning such signed and initialed documents to the Commissioner.

MINISTRY OF MINES 20.02.2020 AND BUTTORY . MINING COMMISSIONER MINING COM MR. E. I. SHIVOLO HONER MINING COMMISSIONER 0 4 AUG 2020 20 JUL 2000 PRIVATE BAG 13297 PRIVATE EAG 13297 9000 WINDHOEK OFFICIAL

TO THE MINING COMMISSIONER MINISTRY OF MINES AND ENERGY

Linus Fieldenick N (name of person) in my capacity as applicant/duly authorized officer/approved accredited agent (please delete titles not relevant), hereby accept the supplementary terms and conditions referred to in this notice and contained in the attached schedule which are to be imposed on the grant of the application for exclusive prospecting licence herein referred to.

ned

4 / August 12000

Capacity Director (Applicant /authorized officer of applicant if a company/approved accredited agent of a non-resident applicant who is a natural person/authorized officer of such accredited agent).

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SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 7850 IN FAVOUR OF LINUS NAMBILI FREDERICKS.

PART 1 - GENERAL

- 1. The exclusive prospecting licence shall endure for a period of three (3) years reckoned from the date of acceptance (hereinafter "the date of issue") of the terms and conditions referred to in this notice unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
- 2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$2000.00 payable annually on or before each anniversary date of the date of issue of the licence.
- 3. In the event that the prescribed licence fee changes, such change shall become effective on the next anniversary date of the date of issue of the licence subsequent to such change.
- The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.
- 5. The holder of exclusive prospecting licence shall not erect or construct any accessory works without prior permission in writing to the Commissioner.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

- 6. The holder of the exclusive prospecting licence shall-
 - 6.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof:
 - 6.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
 - 6.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.

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- 6.4 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the extent such funds are to be expended directly in Namibia, the Licence Holder shall ensure such funds are remitted to a reputable financial institution in Namibia.
- 6.5 make oral presentation to the Ministry of Mines and Energy after the first year of the licence tenure.

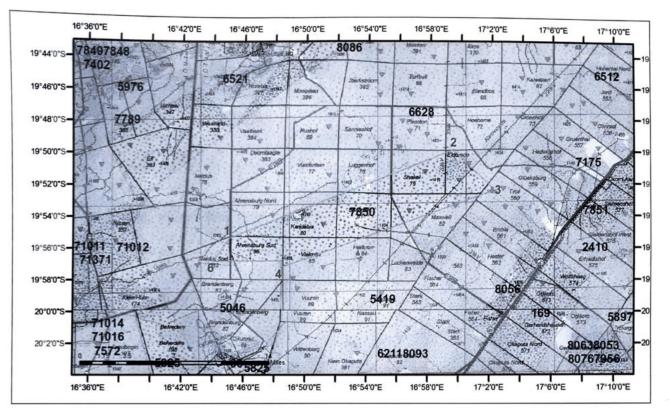
PART 3 - ENVIRONMENT

- 7. The holder of the exclusive prospecting licence shall observe any requirements, limitations or prohibitions on his or her prospecting operations as may in the interest of the environmental protection, be imposed by the Minister.
- 8. The holder of the exclusive prospecting licence shall undertake an Environmental Impact Assessment scoping study over the area covered by the exclusive prospecting licence, formulate and forward through the Mining Commissioner's office to the Ministry of Environment and Tourism for approval an Environmental Management Plan Report (EMPR) within six (6) months from the date of issue of the licence.

MR. E. I. SHIVOLO MINING COMMISSIONER

INNING DATE G 13297 PRIVATE OEK

DIAGRAM - EXCLUSIVE PROSPECTING LICENCE - 7850



Issued in favour of: Linus Nambili Fredericks

Latitude and Longitude lines refer to the Bessel 1841 Spheroid

EPL - Application	ERL - Application	Withdrawn Area	District
EPL - Active	ERL - Active	Farms	Region
ML - Application	RL - Application	Environmentally Sensitive	Division
ML - Active MC - Application MC - Active MC - Active	RL - Active MDRL - Application MDRL - Active	Projection: Albers Conic Equ Spheroid: Bessel 1841 Central Meridian: 17 Deg. E	al Area

AREA: 15729.4392 Hectares MAP(S): LOCALITY: *Regions(s): Otjozondjupa *Magisterial District(s): Grootfontein *Registration Division(s): B

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Order	Lat Deg	Lat Min	Lat Sec		Long Deg	Long Min	Long Sec	
1	- 19	55	21.22	S	16	45	5.22	Е
2	- 19	49	50.41	S	16	59	30.97	Е
3	- 19	52	22.05	S	17	02	12.93	Е
4	- 19	57	11.02	S	16	48	26.44	Е
5	- 19	56	46.21	S	16	48	26.63	Е
6	- 19	56	48.91	S	16	44	3.17	Е

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MINISTRY OF MINES AND ENERGY MINING COMMISSIONER Date Stath JUL 2020 PRIVATE BAG 13297 2000. WINDHOEK OFFICIAL

Certified by:..... Mining Commissioner

REPUBLIC OF NAMIBIA NATIONAL IDENTITY CARD 970414 0012 3 FREDERICK LINUS NAMBILI Since NAMIBIAN POLICE 1 Mars うる WALVIS BAY 2 6 JUL 2023 John goodt WN

