

REPUBLIC OF NAMIBIA

MINISTRY OF ENVIRONMENT AND TOURISM

OFFICE OF THE ENVIRONMENTAL COMMISSIONER

ENVIRONMENTAL CLEARANCE CERTIFICATE

ISSUED

In accordance with Section 37(2) of the Environmental

Management Act (Act No. 7 of 2007)

TO

Votorantim Metals Namibia (Pty) Ltd. P. O. Box 97957, Windhoek, Namibia.

TO UNDERTAKE THE FOLLOWING LISTED ACTIVITY

Exploration Activities on EPL 72<mark>13 for</mark> Base and Rare Metals, Industrial Minerals and Precious Metals, Kunene and Otjozondjupa region, Namibia

DEPUTY ENVIRONMENTAL COMMISSIONER

Issued on the date:

2019-12-04

Expires on this date:

2022-12-04

(See conditions printed over leaf)

Reuse Recycle Recycle

CONDITIONS OF APPROVAL

- 1. This environmental clearance is valid for a period of 3 (three) years, from the date of issue unless withdrawn by this office
- This certificate does not in any way hold the Ministry of Environment and Tourism accountable
 for misleading information, nor any adverse effects that may arise from these activities.
 Instead, full accountability rests with the proponent and its consultants
- This Ministry reserves the right to attach further legislative and regulatory conditions during the operational phase of the project

4.