



**REPUBLIC OF NAMIBIA  
MINISTRY OF MINES AND ENERGY**

**EXCLUSIVE PROSPECTING LICENCE**

*(Issued in terms of Section 70 of the Minerals (Prospecting and Mining) Act, 1992)*

Exclusive Prospecting Licence No 2656 Office Reference No 14/2/1/4/2/2656

Subject to the provisions of the Minerals (Prospecting and Mining) Act, 1992, this exclusive prospecting licence is hereby issued to

Full Name of Licence Holder Veralex Industries (Pty) Ltd

Identity or Passport No (natural person) N/A  
 Company Registration No (company) 98/028  
 Address (natural person) or Registered Address (company) P O Box 24811  
Windhoek

Full Name of Accredited Agent (if applicable) N/A  
 Address of Accredited Agent (if applicable) N/A

for the period of 3 years from (date of issue) 20 Sept. 1999 to (date of expiry) 19 Sept. 2002

unless abandoned or cancelled on any prior date, or extended to such later date as may be endorsed on this licence in the event that this licence is renewed.

This exclusive prospecting licence is issued in respect of

Name of Mineral(s)/Group(s) of Minerals Precious Stones

over a certain portion of land situate in Region(s) Karas

Registration Division(s) V Magisterial District(s) Karasburg

as more fully depicted in the attached diagram No EPL 2656 signed by the Commissioner

and is further subject to the terms and conditions contained in the notice of the Minister's intention to grant the

licence dated 31<sup>st</sup> August 1999 and agreed to in writing by the applicant on 20<sup>th</sup> Sept. 1999

as appended hereto.

Signed at WINDHOEK this 25<sup>th</sup> day of September 1999

MINISTER OF MINES AND ENERGY

OFFICIAL STAMP  
**MINISTRY OF MINES  
 AND ENERGY**  
 OFFICE OF THE MINISTER  
 1999 -09- 28  
 PRIVATE BAG 13297  
 WINDHOEK

EPL-2656	59	-28.42079447	17.40006884
EPL-2656	60	-28.41669182	17.40288280

**Legend:**

- \* Claims\_Points
- CLAIM
- EPL
- ERL
- MDRL
- ML
- RL
- FARM
- Withdrawn\_Areas
- Env\_Sens\_Areas
- OTHER

Projection: Albers Conic Equal Area  
 Spheroid: Bessel 1841  
 Central Meridian: 17 Deg. E

**MINISTRY OF MINES AND ENERGY  
 ENDORSEMENT (AMENDMENT)**

With the approval of the Minister of Mines and Energy, this mineral licence has been amended by the extension ~~reduction~~ of the licence area, as depicted on the attached diagram EPL 2656, with effect from 24 NOVEMBER 1999.

24 NOVEMBER 1999  
 Date

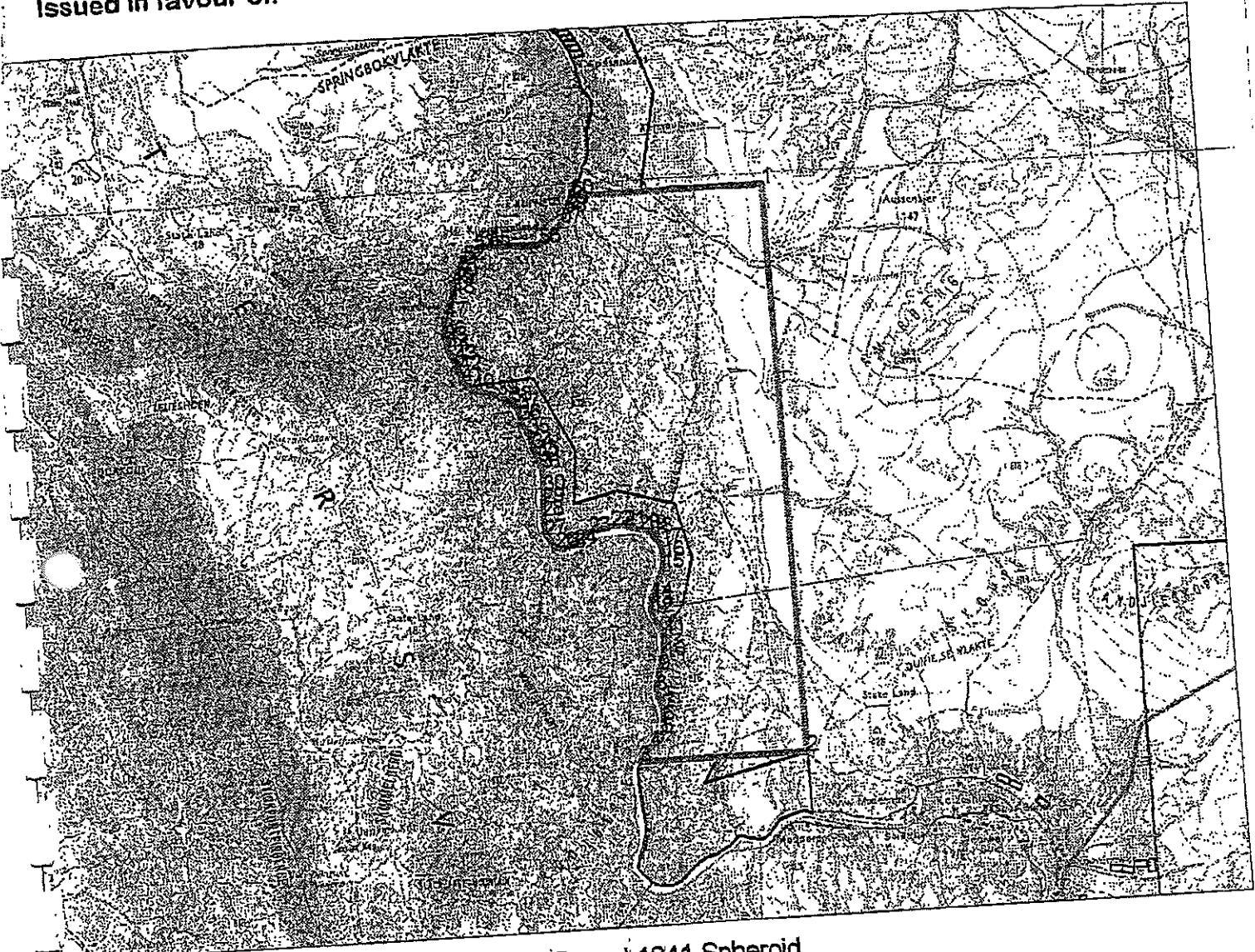
*[Signature]*  
 Commissioner

**MINISTRY OF MINES AND ENERGY  
 ENDORSEMENT (RENEWAL)**

With the approval of the Minister of Mines and Energy, this mineral licence has been renewed for a period of TWO (2) years from: 20 SEPTEMBER 2002 UNTIL 19 SEPT 2004

08-01-2003  
 Date

*[Signature]*  
 Commissioner



Latitude and Longitude lines refer to the Bessel 1841 Spheroid

SCALE: 1 : 300,000  
AREA: 29,308.00 ha  
MAP(S): 2816  
LOCALITY:  
\* Region(s): Karas  
\* Magisterial District(s): Karasburg  
\* Registration Division(s): V

MINISTRY OF MINES  
AND ENERGY  
MINING COMMISSIONER  
2003-01-07  
PRIVATE BAG 13297  
9000 WINDHOEK  
OFFICIAL  
Official Stamp

Certified by: *[Signature]*  
Mining Commissioner

*[Signature]*

EPL-2656	1	-28.41606781	17.49697482
EPL-2656	2	-28.66625895	17.49977441
EPL-2656	3	-28.66658887	17.41713477
EPL-2656	4	-28.66021273	17.42279035
EPL-2656	5	-28.65483221	17.42894963
EPL-2656	6	-28.64974519	17.43003594
EPL-2656	7	-28.64466043	17.43026609
EPL-2656	8	-28.63697420	17.42739997
EPL-2656	9	-28.62710354	17.42943786
EPL-2656	10	-28.62163206	17.43234878
EPL-2656	11	-28.61129037	17.43311627
EPL-2656	12	-28.60195113	17.42761789
EPL-2656	13	-28.59855934	17.42748183
EPL-2656	14	-28.59527387	17.42817534
EPL-2656	15	-28.58267486	17.43450105
EPL-2656	16	-28.57776106	17.43528827
EPL-2656	17	-28.57174830	17.43434124
EPL-2656	18	-28.56640441	17.43013126
EPL-2656	19	-28.56090998	17.42735220
EPL-2656	20	-28.56468505	17.42414578
EPL-2656	21	-28.56243858	17.41754198
EPL-2656	22	-28.56234790	17.41039040
EPL-2656	23	-28.56472633	17.39888970
EPL-2656	24	-28.56994343	17.39278339
EPL-2656	25	-28.57148458	17.38748411
EPL-2656	26	-28.57067049	17.38359836
EPL-2656	27	-28.56461286	17.37846351
EPL-2656	28	-28.55630173	17.37782249
EPL-2656	29	-28.55046596	17.37854583
EPL-2656	30	-28.54519994	17.37933193
EPL-2656	31	-28.53524283	17.37880953
EPL-2656	32	-28.53248049	17.37719882
EPL-2656	33	-28.53000144	17.37669930
EPL-2656	34	-28.52677839	17.37496408
EPL-2656	35	-28.52038530	17.37340439
EPL-2656	36	-28.51410817	17.36944259
EPL-2656	37	-28.50840842	17.36881361
EPL-2656	38	-28.50588773	17.36553819
EPL-2656	39	-28.50275384	17.35866893
EPL-2656	40	-28.49958952	17.34672667
EPL-2656	41	-28.49535638	17.34168233
EPL-2656	42	-28.49089762	17.34114821
EPL-2656	43	-28.48628889	17.33829766
EPL-2656	44	-28.48189287	17.33589699
EPL-2656	45	-28.47814748	17.33570265
EPL-2656	46	-28.47547221	17.33483366
EPL-2656	47	-28.46897901	17.33555036
EPL-2656	48	-28.46659499	17.34057597
EPL-2656	49	-28.45200108	17.34044030
EPL-2656	50	-28.44915881	17.34264985
EPL-2656	51	-28.44607953	17.34383581
EPL-2656	52	-28.44198614	17.34657388
EPL-2656	53	-28.43752512	17.35208239
EPL-2656	54	-28.43838794	17.3524249
EPL-2656	55	-28.43670346	17.35989387
EPL-2656	56	-28.43670049	17.38532761
EPL-2656	57	-28.42847128	17.39870937
EPL-2656	58	-28.42402545	17.39901732

*Jo. Lopez*