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13 December 2022

Ms Virginia M N. Basson NUVERAH PRIME INVESTMENTS CC PO Box 2147 Otliwarongo

Dear Ms Nuverah

RE: ACCEPTANCE OF OFFER LEASE TO NIDA OTJIWARONGO CEMENT FACTORY - PORTION 1

The above matter refers.

Kindly note that in terms of section 55 of the Public Procurement Act, 2015 (Act No.15 of 2015), your application for lease has been successful.

Should you wish to take occupation of the unit applied for the following fees must be paid into the Agency's bank account (details herein under) within 7 (seven) days from date of receipt of this letter, please provide proof of payment in order for NIDA to complete your lease agreement

Monthly Rental Instalment	N\$	1 000.00
Breakage Deposit	N\$	869.56
Administration Fees	N\$	100.00
Revenue stamp fees	N\$	225.00
Total	N\$	2 194.56

Commencement date shall be 01 January 2023, for the term of three (3) years with a 5% annual increment.

You are hereby informed that a separate lease agreement and a shareholding agreement shall be concluded subsequent to the acceptance of this offer.

