EXCLUSIVE PROSPECTING LICENCE – 8010

Esegiel Xamseb



REPUBLIC OF NAMIBIA MINISTRY OF MINES AND ENERGY

Exclusive Prospecting Licence (Issued in terms of Section 70 of the Minerals (Prospecting and Mining) Act, 1992)

	ting Licence No	8010	Office Ref	erence No	14/2/4/1/8010
Subject to the provi	sions of the Mine	erals (Prospecting and M	Mining) Act, 1992,	this exclusive p	prospecting licence is hereb
Full Name of Licer	nce Holder E	Esegiel Xamseb			
Identity/Passport o	r Company Regis	stration No 6912091	0096		
		red Address (company)			
P.O. Box 24691,	Windhoek, Nam	ribia			
Full Name of Accr (if applicable) Address of Accred (if applicable)	lited Agent				
for the period of	3 Years	from (date of issue)	vember 2020	To (date of expiry)	11 November 2023
unless abandoned or that this licence is re		prior date, or extended	to such later date as	may be endorse	ed on this licence in the ever
This exclusive prosp	secting licence is	issued in respect of			
Name of Mineral(s	s)/Group(s) of Min	nerals Base and	l Rare Metals, Ind	ustrial Minera	s and Precious Metals
over a certain porti	ion of land situate	e in Region(s)	Erongo		
Registration Divisi	ion(s) H	Magisterial Di	strict(s) Kar	bib	
	atad in the attacks	ed diagram No 801	0	signed by the C	
as more fully depic	cted in the attache				ommissioner
		nd conditions contained	in the notice of the		
		nd conditions contained	in the notice of the	Minister's inten	
and is further subje	ect to the terms an	nd conditions contained		Minister's inten	tion to grant the



MINISTRY OF MINES AND ENERGY

Tel:

+264 61 284-8111

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+264 61 238643 / 220386

E-mail: info@mme.gov.na

Website: www.mme.gov.na

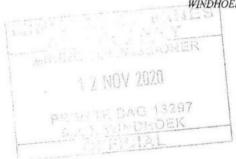
Enquiries: Mrs. F. Flavianu

Reference No: 14/2/4/1/8010

Esegiel Xamseb P. O. Box 24691 Windhoek

Namibia

I Aviation Road Private Bag 13297 WINDHOEK



NOTICE TO APPLICANT OF PREPAREDNESS TO GRANT APPLICATION FOR EXCLUSIVE PROSPECTING LICENCE No. 8010.

In terms of Section 48(4) of the Minerals (Prospecting and Mining) Act, No. 33 of 1992, notice is hereby given that the Minister is prepared to grant your new application, lodged on 18 December 2019, for an exclusive prospecting licence in respect of Base and Rare Metals, Industrial Minerals and Precious Metals Groups of Minerals over an area of land as shown in the attached diagrams, subject to the terms and conditions contained in the attached schedule, which terms and conditions supplement the terms, conditions and provisions of the said Act.

Your attention is drawn to the provisions of Section 48(5) of the said Act, which require that within one (1) month from the date of this notice, written acceptance of such terms and conditions must be received by the Commissioner, failing which the application will be deemed to have lapsed.

Kindly acknowledge your acceptance of such terms and conditions by-

(a) completing the section at the bottom of this notice;

11.11.2020

- (b) initialing each page of the schedule and the diagrams; and
- (c) returning such signed and initialed documents to the Commissioner.

MR. E. I. SHIVOLO

MINING COMMISSIONER

TO THE MINING COMMISSIONER MINISTRY OF MINES AND ENERGY

agent).

accept the supplementary terms and	me of person) in my capacity as applicant/duly ited agent (please delete titles not relevant), hereby d conditions referred to in this notice and contained in to be imposed on the grant of the application for referred to.
Signed	IR/II/RORO Date
Capacity APPLICANT (Applicant /authorized officer of applicant resident applicant who is a not	licant if a company/approved accredited agent of a atural person/authorized officer of such accredited

BEET

SCHEDULE OF SUPPLEMENTARY TERMS AND CONDITIONS TO BE IMPOSED ON THE GRANT OF AN EXCLUSIVE PROSPECTING LICENCE No. 8010 IN FAVOUR OF ESEGIEL XAMSEB.

PART 1 - GENERAL

- 1. The exclusive prospecting licence shall endure for a period of three (3) years reckoned from the date of acceptance (hereinafter "the date of issue") of the terms and conditions referred to in this notice unless it is abandoned in terms of Section 54 of the Minerals (Prospecting and Mining) Act, 1992, (hereinafter "the Act") or cancelled in terms of Section 55 of the Act or on application made to the Minister in terms of section 72 of the Act, it is renewed by the Minister for any further period or periods.
- 2. In consideration of the rights hereby granted, the holder of the exclusive prospecting licence shall pay to the Commissioner for the benefit of the State Revenue Fund, such licence fee as may from time to time be prescribed in terms of Section 123 of the Act, it being recorded that the annual licence fee prescribed in relation to the licence at the time of its issue shall be N\$2000.00 payable annually on or before each anniversary date of the date of issue of the licence.
- In the event that the prescribed licence fee changes, such change shall become
 effective on the next anniversary date of the date of issue of the licence subsequent
 to such change.
- 4. The Minister may, in the interest of the reasonable development of the prospecting operations, impose from time to time such additional terms and conditions as he may deem fit.
- 5. The holder of exclusive prospecting licence shall not erect or construct any accessory works without prior permission in writing to the Commissioner.

PART 2 - WORK PROGRAMME AND OBLIGATIONS

- 6. The holder of the exclusive prospecting licence shall-
 - 6.1 commence with, and thereafter continue without undue interruption or delay, prospecting operations immediately in substantial conformity with the proposed work programme, schedule and budget which accompanied the original application for the licence and which served as motivation of the granting thereof;
 - 6.2 where any material deviation of such work programme, schedule and budget is in the opinion of the holder of the licence, necessitated by the nature of the results of prospecting operations (but specifically excluding any circumstances of Vis Major provided for in terms of Section 56 of the Act), apply in writing to the Minister for approval of the revision of such work programme, schedule and budget in terms of Section 75 of the Act; and
 - 6.3 execute such additional work programme and expend such additional expenditure within a specified period of time as may be imposed by the Minister from time to time.
 - 6.4 ensure that, all funds raised anywhere and exclusively in respect of this licence shall be expended on the licence and all/any activities relating thereto and, to the



- extent such funds are to be expended directly in Namibia, the Licence Holder shall ensure such funds are remitted to a reputable financial institution in Namibia.
- 6.5 make oral presentation to the Ministry of Mines and Energy after the first year of the licence tenure.

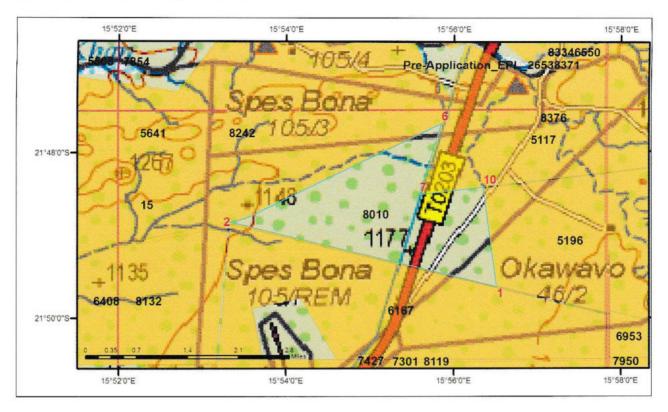
PART 3 - ENVIRONMENT

- 7. The holder of the exclusive prospecting licence shall observe any requirements, limitations or prohibitions on his or her prospecting operations as may in the interest of the environmental protection, be imposed by the Minister.
- 8. The holder of the exclusive prospecting licence shall undertake an Environmental Impact Assessment scoping study over the area covered by the exclusive prospecting licence, formulate and forward through the Mining Commissioner's office to the Ministry of Environment and Tourism for approval an Environmental Management Plan Report (EMPR) within six (6) months from the date of issue of the licence.

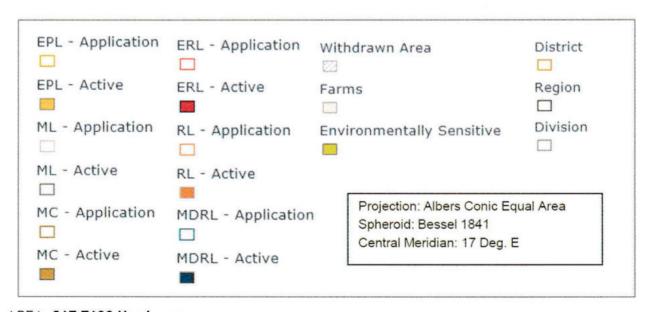
MR. E. I. SHIVOLO MINING COMMISSIONER PRIMA E 18207

DIAGRAM - EXCLUSIVE PROSPECTING LICENCE - 8010

Issued in favour of: Esegiel Xamseb



Latitude and Longitude lines refer to the Bessel 1841 Spheroid



AREA: 867.7620 Hectares

MAP(S): LOCALITY:

*Regions(s): Erongo

*Magisterial District(s): **Karibib***Registration Division(s): **H**



Order	Lat Deg	Lat Min	Lat Sec		Long Deg	Long Min	Long Sec	
1	- 21	49	37.38	S	15	56	30.88	E
2	- 21	48	50.09	S	15	53	19.89	E
3	- 21	48	48.96	S	15	53	25.20	E
4	- 21	48	48.09	S	15	53	29.39	Е
5	- 21	48	46.01	S	15	53	34.96	E
6	- 21	47	39.44	S	15	55	51.25	Е
7	- 21	48	30.87	S	15	55	35.92	E
8	- 21	48	30.86	S	15	55	35.97	E
9	- 21	48	30.88	S	15	55	35.97	E
10	- 21	48	25.61	S	15	56	21.31	E

Certified by:

Mining Commissioner

MINISTRY OF MINES

AND ENERGY

MINING COMMISSIONER

Lioner

PRIVATE BAG 13297 9000, WINDHOEK OFFICIAL

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